

# Washington County

## Wisconsin



# Comprehensive Annual Financial Report

For the Year Ended December 31, 2019

**WASHINGTON COUNTY, WISCONSIN**  
**Comprehensive Annual Financial Report**  
**For The Year Ended**  
**December 31, 2019**

**Prepared by:**  
**Finance Department**

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WASHINGTON COUNTY, WISCONSIN

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2019

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# **INTRODUCTORY SECTION**



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**FINANCE DEPARTMENT**  
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June 17, 2020

To the County Board of Supervisors and the Citizens of Washington County:

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Washington County for the fiscal year ended December 31, 2019. The purpose of the CAFR is to provide accurate and meaningful information about the county's financial condition and performance. The county's independent auditors have opined that the report has been fairly presented, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Wisconsin state statutes require that an annual audit of the county's accounting records and CAFR be performed by independent public accountants. This year's audit was performed by a firm of licensed certified public accountants, Baker Tilly Virchow Krause, LLP. Federal law also requires that a single audit be performed for federal grant funds in conformance with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. The auditors' report related specifically to the single audit is not included in the CAFR, but is issued separately and can be obtained from the Finance Department or on the county's website (<http://www.co.washington.wi.us>).

Washington County management assumes full responsibility for the completeness and reliability of the information in these reports, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Baker Tilly Virchow Krause, LLP has issued the highest possible opinion, an unmodified opinion, on the County's CAFR for the year ending December 31, 2019. The independent auditors' report is presented at the front of the financial section of this report. The independent audit provides reasonable assurance that the financial statements are free of material misstatement. The independent audit involved: 1) examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, 2) assessing the accounting principles used and significant estimates made by management, and 3) evaluating the overall financial statement presentation.

The independent accountants have concluded that the county's financial statements conform with generally accepted accounting principles, are fairly presented, and there is a reasonable basis for providing an unmodified opinion.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditors report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A provides a context this letter of transmittal and should be read in conjunction with it.

## **Washington County and Its Services**

Washington County, created in 1836, serves a population of approximately 135,000 and is located in southeastern Wisconsin, in the northwestern corner of the Milwaukee region. The County encompasses an area of 431 square miles and consists of two cities, six villages, and twelve towns. The City of West Bend is the County seat.

The county provides a wide range of services to its residents including public safety with sheriff and correction facilities, a skilled nursing home facility, highway construction and maintenance, health and social services, support for the State's judicial system, parks, administration of federal, state, and county elections, and general and financial administration. As of April 21, 2020 Washington County operates under a County Executive form of government. Prior to April 21, 2020, the County operated under a County Board-Administrator form of government. The Board of Supervisors is comprised of twenty-six (26) non-partisan members, elected by districts to serve two-year terms. The terms of the 2019 Board expired on April 21, 2020, the terms of the current Board expire on April 19, 2020, and the County Executive's term expires on April 16, 2024.

The financial condition of the county is strong as reflected by the county's current bond ratings. The county's 2019 General Obligation Bonds were rated "AAA" by Moody's.

## **Economic Conditions and Outlook**

Washington County's economy is diverse, ranging from manufacturing, educational and social services, retail, professional, and construction. Indications show the County has positive signs of economic recovery since the great recession. Additionally, through 2019 the labor force and employment were stable. The 2019 annual unemployment rate was 2.9% and is one of the lowest in the state. Unemployment rates were 2.5% in 2018 and 8.7% in 2009 at the height of the great recession.

According to the U.S. Census Bureau, 333 new building permits were issued in 2019 for new privately-owned buildings in Washington County at a total estimated construction value of \$120 million. This is comparable to 2018 (388 permits and \$114.8 million in value). The County's location along both a US Highway and interstate highway corridor makes it an ideal location for many manufacturing industries such as machine tooling, metal fabrication, printing and publishing, agribusiness, and trucking. And Washington County is home to many well-known consumer product businesses, including Quad/Graphics (commercial lithographic printing), West Bend Mutual Insurance (direct property and casualty insurers), Broan-Nutone (electric housewares and household fans), Signicast (steel investment foundries), Serigraph (commercial screen printing), Regal Ware (cookware manufacturing), and Gehl Foods (food product manufacturing).

## **Long-term financial planning**

As the County continues to grow, service demands grow as well. Since we operate under a state imposed tax levy limit, increased service demands become more difficult to finance. To prepare for these increases, Washington County engages in a strategic planning process which focuses on prioritizing programs and issues impacting county government. In 2016, the Board identified a set of long term goals for 2017 through 2019. These goals were developed in conjunction with the County's priority based budgeting which has been factored into decision-making and budget processes since 2016.

As part of long range planning, the County develops a six-year capital improvement plan. The plan identifies major capital improvement projects and the methods to finance them. The most recent document approved in March 2020 identifies \$67.9 million of projects over the six years of 2021-2026. County sales tax collections are projected to fund \$46.9 million and the balance will be funded by other funding sources including fund balances and prior debt issues.

Additionally, the County adopts an annual budget in accordance with Chapter 65.90 of the Wisconsin State Statutes and which serves as the foundation for our financial planning and control. The budget process provides for input from the public through the public hearing in October. The level of budgetary control is by appropriation unit and may be amended as changing conditions warrant. The county's long-term financial plans also include maintaining adequate reserves to accommodate future cash flow needs and any unforeseen contingency concerns. See relevant financial policies below for information on our Fund Balance Policy and current status.

### **Relevant Financial Policies**

**Fund Balance:** The County has adopted a Fund Balance Policy to retain working capital (unassigned fund balance) in the General Fund of between 8% and 15% of subsequent year General, Human Services, ADRC and Child Support Funds expenditures. This "working capital" allows the County to maintain a prudent level of financial reserves to guard against potential service disruptions and can be used to help cover revenue shortfalls or unanticipated expenditures, stabilize the tax rate, and provide liquidity. Currently, the County has excess unassigned fund balance (20% of subsequent year expenditures). We anticipate use of these excess funds in 2020 and 2021 as a result of changes in economic conditions due to COVID-19 and subsequent impact to the County's various revenue sources.

**Debt Administration:** State statutes limit the amount of general obligation debt the County can issue to 5% of the equalized value of taxable property within the County. County policy takes a more conservative and sustainable approach of limiting debt to no more than 1/2% of the equalized value of taxable property within the County. In no circumstances shall debt be used to finance ongoing operational expenses. Debt is considered when the projects to be funded are essential to achieve strategic goals and result in significant, long-term benefit to the County. Currently, the County's debt is 0.09% of equalized value, well below our policy.

### **Major Initiatives**

In 2019 the County continued its commitment to create an environment for residents and businesses to enjoy an authentic quality of life. This commitment can be seen in the accomplishments noted below.

- Change in leadership model to a County Executive form of governance which took effect in April of 2020.
- Completed a seven party jurisdictional road transfer which included the state and several municipalities within the County. These transfers were a continuation of the 2050 Transportation Network Sustainability Plan and reaffirmed the County's commitment to a financially sustainable transportation network for Washington County.
- Continued to decrease our property tax rate. The rate decreased for the 6<sup>th</sup> consecutive year from \$2.49 per \$1,000 of property value to \$2.39.
- Continued to fund the revolving loan program to enhance economic growth and vitality in the County through attraction, retention, and development of local businesses.
- Authorized the transfer of the Old Courthouse and Sheriff's Jail to the Washington County Historical Society including a \$3 million challenge grant and \$1 million operational grant. This transfer and grant will relieve annual County subsidies for operational expenses.

### **Future Plans**

The County has continued to refine and update our priority based budgeting process and continues to plan for fiscal sustainability while providing high quality services and keeping tax rates low. Goals for 2020 include maintaining or reducing the tax rate, reducing the need to use fund balance to balance the budget, funding the County's redesigned compensation plan, and continuing to implement our sustainability plans for highway infrastructure, economic development, and parks.

We are on the path of achieving all of these goals: 1) the property tax rate declined from 2.39 in 2019 to 2.29 in 2020 – the lowest rate since World War I; 2) our planned budget deficit level is also the lowest level in two decades; 3) funding is in place for the County’s market-based compensation plan; and 4) highway completed a seven party jurisdictional road transfer that benefits all parties involved through more local control and reduced maintenance and paving costs.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual financial report for the fiscal year ended December 31, 2018. This was the seventeenth consecutive year that the county has received this prestigious award. In order to be awarded a Certificate of Achievement, the county must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department and other County departments. I would like to express my appreciation to all County staff who assisted and contributed to the preparation of this report, specifically the Controller David Owens and Grant Administrator Kathie Wild. I would also like to acknowledge and thank the County Executive and the County Board of Supervisors for their unfailing support for maintaining the highest standards of professionalism in the management of Washington County.

Sincerely,



Margaret M. Hamers, CPA  
Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Washington County  
Wisconsin**

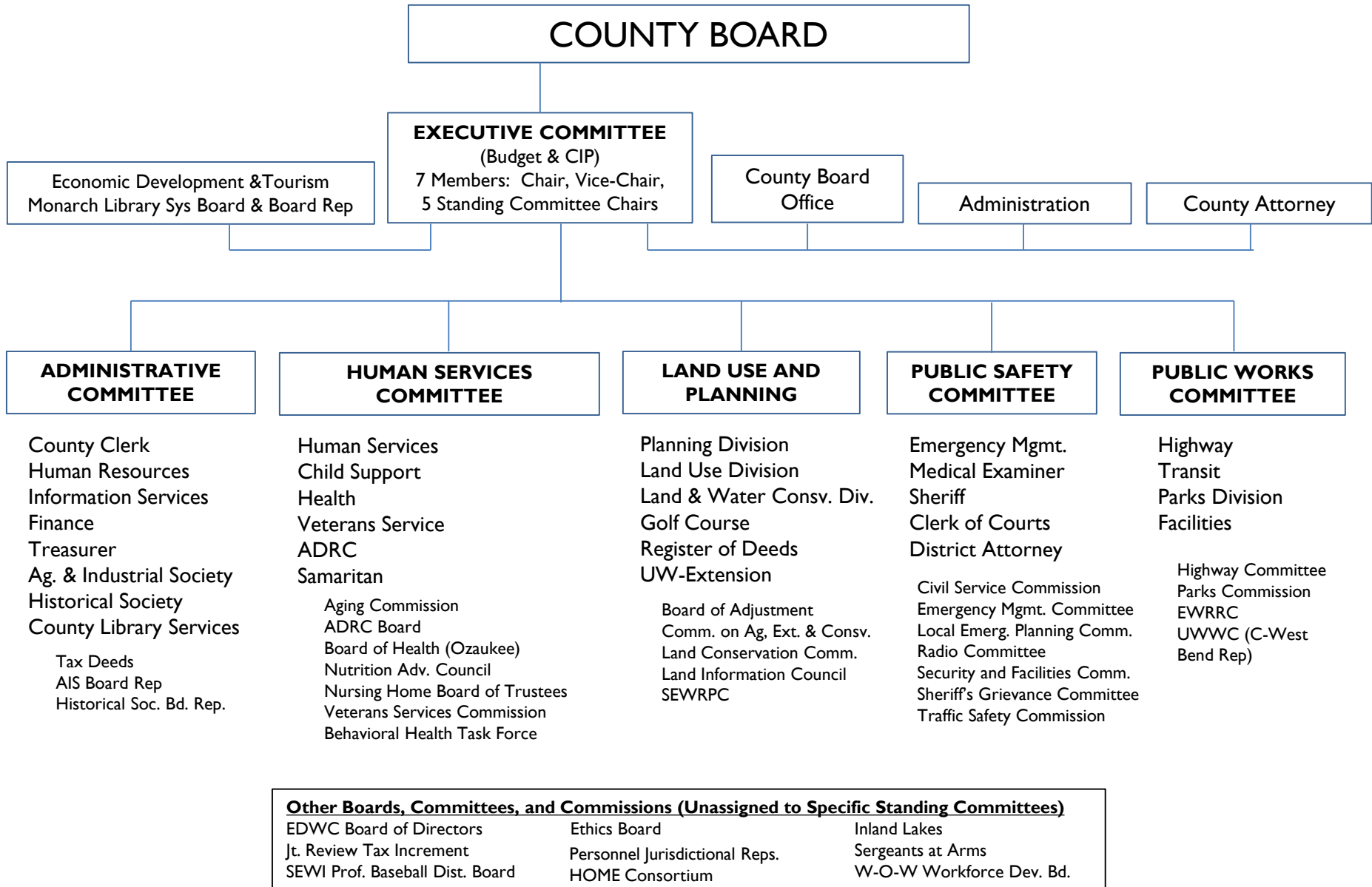
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morrill*

Executive Director/CEO

# WASHINGTON COUNTY ORGANIZATIONAL CHART



**WASHINGTON COUNTY, WISCONSIN**  
**List of Principal Officials**  
**December 31, 2019**

**Department Heads**

**Administration**  
Joshua Schoemann

**Clerk of Courts**  
Theresa Russell

**Human Services**  
Julie Driscoll

**Medical Examiner**  
Robert Schafer

**County Attorney**  
Brad Stern

**County Clerk**  
Ashley Reichert

**County Treasurer**  
Jane Merten

**District Attorney**  
Mark Bensen

**Finance Director**  
Margaret Hamers

**Health**  
Kirsten Johnson

**Highway**  
Scott Schmidt

**Human Resources**  
Todd Scott

**Aging & Disability  
Resource Center**  
Tammy Anderson

**Planning & Parks/Central  
Services**  
Jamie Ludovic

**Register of Deeds**  
Sharon Martin

**Samaritan Health Center**  
Mari Borek

**Sheriff**  
Martin Schulteis

**University Extension**  
Cindy Sarkady

**Veteran's Service**  
Kurt Rusch



WASHINGTON COUNTY, WISCONSIN  
List of Principal Officials  
December 31, 2019

County Board of Supervisors

Chairperson ..... Donald Kriefall  
First Vice-Chairperson ..... Mark McCune  
Second Vice-Chairperson ..... Kristine Deiss

**Executive  
Committee**

Donald Kriefall  
Mark McCune  
Kristine Deiss  
Timothy Michalak  
Michael Bassill  
John Bulawa  
Jeffery Schleif

**Administration Committee**

Timothy Michalak  
Denis Kelling  
Chris Jenkins  
Peter Sorce  
Carroll Merry

**Human Services Committee**

Kristine Deiss  
Christopher Bossert  
Richard Bertram  
Frank Carr

**Land Use and Planning  
Committee**

Jeffery Schleif  
Joseph Gonnering  
Brian Gallitz  
Roger Kist  
Keith Stephan  
Larry Strupp

**Public Safety Committee**

Michael Bassill  
Brian Krebs  
Rock Brandner  
James Burg  
Marilyn Merten

**Public Works Committee**

John Bulawa  
Robert Hartwig  
Marcy Bishop  
Russell Brandt  
William Symicek

## **FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

To the Members of the County Board  
Washington County  
West Bend, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Washington County, Wisconsin, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Washington County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the Washington County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Washington County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Members of the County Board  
Washington County

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Washington County, Wisconsin, as of December 31, 2019 and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the county roads and bridges, human services special revenue funds and economic development for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matters**

As discussed in Note D, Washington County adopted the provisions of GASB Statement No. 84, *Fiduciary Activities*, effective January 1, 2019. Our opinions are not modified with respect to this matter.

As discussed in Note D, Washington County adopted the provisions of GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, effective January 1, 2019. Our opinions are not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Washington County's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

To the Members of the County Board  
Washington County

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Washington County's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of the Washington County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Washington County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Washington County's internal control over financial reporting and compliance.

*Baker Tilly Virchow Krause, LLP*

Milwaukee, Wisconsin  
June 17, 2020

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# **MANAGEMENT'S DISCUSSION AND ANALYSIS**



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**WASHINGTON COUNTY, WISCONSIN**  
**Management's Discussion and Analysis (Unaudited)**  
**December 31, 2019**

As management of Washington County, we offer readers this narrative overview and analysis of the County's financial performance during the fiscal year ended December 31, 2019. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

**Financial Highlights**

- The County's assets and deferred outflows exceeded liabilities and deferred inflows of resources at the close of 2019 by \$184.8 million (*net position*). Of this amount \$66 million is available for ongoing obligations (*unrestricted net position*), \$2.7 million is restricted for specific purposes (*restricted net position*), and \$116 million is the County's net investment in capital assets.
- The County's total net position increased by \$5.5 million due to a payment from the state for a road conveyance.
- On December 31, 2019, the County's governmental funds reported combined fund balances of \$56 million, an increase of \$5.7 million. A significant portion of this increase is attributed to a \$5 million payment from the State for a road conveyance which was mostly unspent at the end of the year. These funds will be used for future road projects. The County's restricted fund balance decreased from \$12.5 million (25%) at the end of 2018 to \$6 million (11%) at the end of 2019 due to spending of debt originally issued in 2018. Approximately \$48 million, or 87% of the combined fund balance, is available for spending at the County's discretion (committed, assigned, and unassigned fund balance).
- The County's property tax rate decreased by \$0.10 to \$2.39 per \$1,000 of property value for the 2019 budget year and total outstanding debt decreased by \$5.8 million.
- County Sales Tax collections increased \$0.2 million from the prior year and was \$0.3 million over budgeted amounts for the 2019 year. This increase was the result of additional taxable sales in the County and did not result from a rate change (which is statutorily set).
- The general fund unassigned balance currently exceeds the fund balance policy established by the County. This is the result of the accumulation of: 1) unanticipated revenues in the Human Services Department which reduced the need for tax levy in that fund for the last few years, 2) investment income exceeding expectations, and 3) ongoing fiscal restraint in department spending. A portion of this excess is anticipated to be used in 2020 per the established fund balance policy.

**Overview of the Financial Statements**

The County's financial statements consist of four parts:

**Management Discussion and Analysis** is intended to serve as an introduction to Washington County's basic financial statements.

**Basic Financial Statements** include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data in the financial statements.

**WASHINGTON COUNTY, WISCONSIN**  
**Management's Discussion and Analysis (Unaudited)**  
**December 31, 2019**

**Required Supplementary Information** further explains and supports the information in the financial statements including the County's proportionate share of and contributions to the Wisconsin Retirement System pension and the County's other post-employment benefits (OPEB).

**Supplementary Information** includes combining statements that provide details about the non-major governmental and internal service funds. Non-major and internal service funds are each aggregated and presented in a single column in the basic financial statements.

**Government-wide financial statements** are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, liabilities, and deferred inflows/outflows with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused paid time off).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The County's governmental activities include general government, public safety, public works, health and human services, culture, recreation and education, and conservation and development. The County's business-type activities include a healthcare center, an assisted living facility, the parks system, a golf course, and highway operations.

**Fund financial statements** are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

**WASHINGTON COUNTY, WISCONSIN**  
**Management's Discussion and Analysis (Unaudited)**  
**December 31, 2019**

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison.

Washington County maintains 24 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, County Roads and Bridges, Human Services, and Economic Development funds which are considered to be major funds. Data from the other 20 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the combining statements in the supplemental information section.

The County adopts an annual budget for all its governmental funds. As part of the basic financial statements, budgetary comparison statements have been provided for the General fund and for each individual, major special revenue fund to demonstrate compliance with the budget. Budgetary comparisons for other funds with adopted budgets are included in other supplementary information.

**Proprietary funds** consist of two types. *Enterprise funds* report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its healthcare center, assisted living facility, parks system, golf course, and highway operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds for its various insurance activities, information services, central reproduction services, and central fueling services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the business-type activities in the government-wide financial statements, only in more detail. The Samaritan Health Center, Fields of Washington County, Parks, Family Park Golf Course, and Highway are considered to be major funds of the County. The County's six (6) internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the supplemental information section.

**Fiduciary funds** account for resources held for the benefit of parties outside the government. They are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds consist of custodial funds used to account for monies received, held, and disbursed on behalf of other governmental agencies.

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**Government-wide Financial Analysis**

As noted earlier, over time net position can serve as a useful indicator of a government's financial position. In the case of Washington County, assets and deferred outflows exceed liabilities and deferred inflows by \$184.8 million at the close of the most recent fiscal year.

The largest portion of the County's net position (63%) reflects its investment in capital assets (e.g. land, improvements, buildings, machinery and equipment, and infrastructure, net of depreciation), less the outstanding debt that was used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, they are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities. Additionally, the depreciation of capital assets is an expense for proprietary funds and therefore available to be reimbursed through the user fees of those funds.

Restricted net position (\$2.7 million or 1.5%) represents resources that are subject to external constraints (grant terms, laws or regulations, pension benefits, etc.). The significant decrease in restricted net position is attributed to spending down the restricted debt proceeds from the 2018 debt issue for road projects.

Unrestricted net position (\$66 million or 36%) represents the remaining amount of net position and may be used to meet the County's ongoing obligations. Increases are discussed in further detail below the following table.

<b>Washington County's Net Position</b>						
(Amounts Expressed in \$000's)						
	Governmental Activities		Business-Type Activities		Totals	
	2018	2019	2018	2019	2018	2019
Current and other assets	\$ 109,126	\$ 109,553	\$ 6,424	\$ 5,749	\$ 115,550	\$ 115,302
Non current assets	5,452	5,378	-	-	5,452	5,378
Capital assets (net)	96,821	96,906	30,223	29,992	127,044	126,898
Total assets	<u>211,399</u>	<u>211,837</u>	<u>36,647</u>	<u>35,741</u>	<u>248,046</u>	<u>247,578</u>
Deferred outflows of resources	<u>10,838</u>	<u>18,745</u>	<u>3,572</u>	<u>6,247</u>	<u>14,410</u>	<u>24,992</u>
Long-term liabilities	14,352	18,853	6,597	8,222	20,949	27,075
Other liabilities	8,361	7,775	1,607	2,359	9,968	10,134
Total Liabilities	<u>22,713</u>	<u>26,628</u>	<u>8,204</u>	<u>10,581</u>	<u>30,917</u>	<u>37,209</u>
Deferred inflows of resources	<u>48,603</u>	<u>47,317</u>	<u>3,673</u>	<u>3,205</u>	<u>52,276</u>	<u>50,522</u>
Net position						
Net investment in capital assets	94,718	91,112	24,654	24,914	119,372	116,026
Restricted	8,811	2,672	1,791	42	10,602	2,714
Unrestricted	47,392	62,853	1,897	3,246	49,289	66,099
Total net position	<u>\$ 150,921</u>	<u>\$ 156,637</u>	<u>\$ 28,342</u>	<u>\$ 28,202</u>	<u>\$ 179,263</u>	<u>\$ 184,839</u>

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As shown in the following table, the County's net position increased by \$5.5 million during the year. This increase was a result of a one-time payment from the state for a road conveyance and changes in various pension amounts (further detailed information on the County's pension related liability, deferred outflows, and deferred inflows can be found in Note D.1).

<b>Washington County's Change in Net Position</b>						
(Amounts Expressed in \$000's)						
	Governmental Activities		Business-Type Activities		Totals	
	2018	2019	2018	2019	2018	2019
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 13,019	\$ 12,322	\$ 26,196	\$ 28,634	\$ 39,215	\$ 40,956
Operating grants and contributions	23,681	24,020	2,126	2,005	25,807	26,025
Capital grants and contributions	238	273	-	-	238	273
General revenues:						
Property taxes	36,709	37,071	375	225	37,084	37,296
Other taxes	12,464	12,645	-	-	12,464	12,645
Grants and contributions, not restricted to specific programs	921	1,116	-	-	921	1,116
Unrestricted interest and investment earnings	2,056	2,354	4	2	2,060	2,356
Other	26	35	327	82	353	117
<b>Total revenues</b>	<b>89,114</b>	<b>89,836</b>	<b>29,028</b>	<b>30,948</b>	<b>118,142</b>	<b>120,784</b>
<b>Expenses:</b>						
General government	15,031	14,516	-	-	15,031	14,516
Public safety	24,767	26,246	-	-	24,767	26,246
Public works	13,581	10,016	-	-	13,581	10,016
Health and human services	27,513	30,178	-	-	27,513	30,178
Culture and recreation	3,450	3,706	-	-	3,450	3,706
Conservation and development	1,826	3,282	-	-	1,826	3,282
Interest on long-term debt	236	245	-	-	236	245
Samaritan Health Center	-	-	12,851	12,383	12,851	12,383
Fields of Washington County	-	-	2,443	2,308	2,443	2,308
Parks	-	-	1,263	1,298	1,263	1,298
Family Park Golf Course	-	-	1,288	1,317	1,288	1,317
Highway	-	-	11,545	13,903	11,545	13,903
<b>Total expenses</b>	<b>86,404</b>	<b>88,189</b>	<b>29,390</b>	<b>31,209</b>	<b>115,794</b>	<b>119,398</b>
<b>Change in net position before transfers and special items</b>	<b>2,710</b>	<b>1,647</b>	<b>(362)</b>	<b>(261)</b>	<b>2,348</b>	<b>1,386</b>
Transfers	(5,697)	(121)	5,697	121	-	-
Transfer of infrastructure	(869)	4,190	-	-	(869)	4,190
<b>Change in net position</b>	<b>(3,856)</b>	<b>5,716</b>	<b>5,335</b>	<b>(140)</b>	<b>1,479</b>	<b>5,576</b>
<b>Net Position, beginning</b>	<b>154,777</b>	<b>150,921</b>	<b>23,007</b>	<b>28,342</b>	<b>177,784</b>	<b>179,263</b>
<b>Net Position, ending</b>	<b>\$ 150,921</b>	<b>\$ 156,637</b>	<b>\$ 28,342</b>	<b>\$ 28,202</b>	<b>\$ 179,263</b>	<b>\$ 184,839</b>

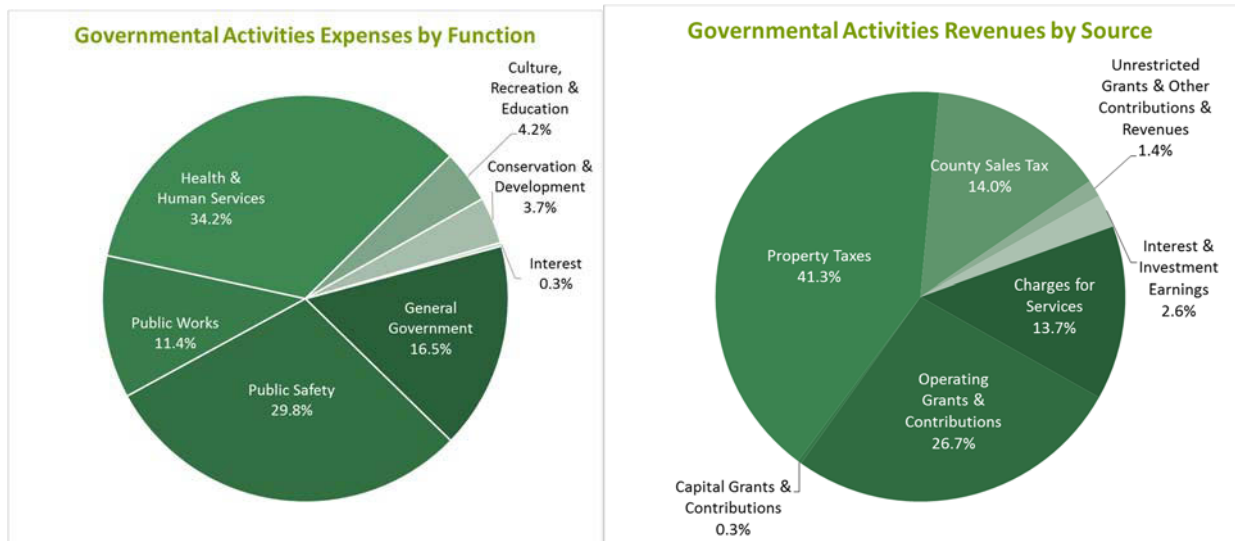
**WASHINGTON COUNTY, WISCONSIN**  
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**Governmental Activities**

While the County's governmental activities revenues were comparable between years, total governmental activities expenses increased by \$1.8 million overall, or 2.1%. Significant changes include:

- Increases of \$1.5 million in public safety functions related to increased depreciation costs for radio system equipment (\$0.5 million) and increased pension costs in Patrol and Corrections.
- Decreased public work expenses of \$3.6 million due to one-time losses recognized in 2018 from road transfers.
- Increased program services in human services caused health and human services expenses to increase \$2.7 million for purchased services.
- Increases of \$1.4 million in conservation & development functions resulting from a one-time payment to the state to close-out our CDBG program (\$1.1 million) and increased professional services for our Brownfields grant program (\$0.2 million).

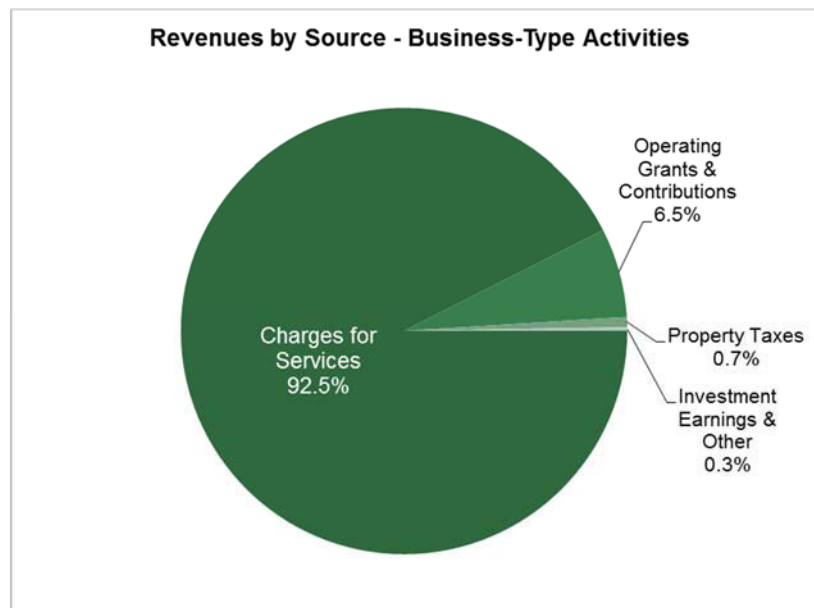
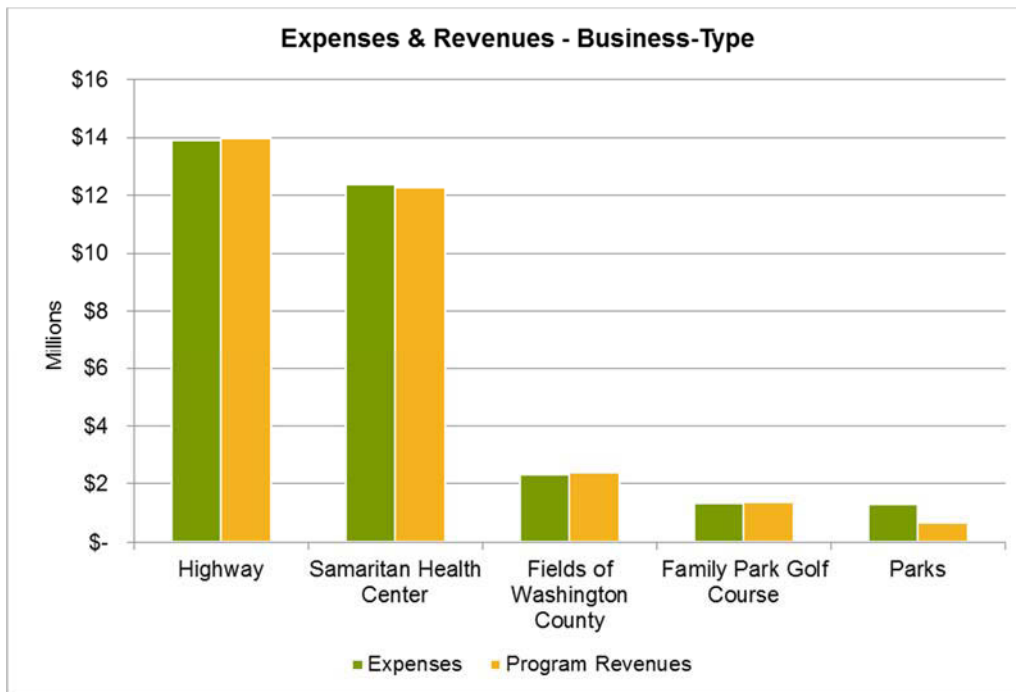
The following graphs show the allocation of the County's governmental activities expenses and revenues. Health & Human Services and Public Safety expenses continue to be the County's largest costs. Property taxes constitute the largest revenue source and remains consistent with the prior year.



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**Business-type Activities**

Business-type activities had minimal impact on the County's total net position. The following graphs illustrate the expenses and program revenues, which does not include transfers, for each area and revenues by sources in the business-type activities. Charges for services continues to be the major revenue source for business-type activities.





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**Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of Washington County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *committed, assigned, and unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year. *Unassigned fund balance* is available for spending at the County's discretion. Balances classified as *nonspendable, restricted, committed, or assigned* are not available for new spending because they are already committed for inventory and prepaid items, non-current receivables, delinquent property taxes, budget carryovers, debt service, or other purposes.

At the end of the current fiscal year, the County's governmental funds reported combined fund balances of \$56.1 million, an increase of \$5.7 million from the prior year. There was a significant decrease in restricted fund balances (\$6.4 million) due to the spend down of debt proceeds that were restricted in 2018 when issued. Committed and assigned fund balances increased in total by \$16 million due to several board actions in 2019 including additional funds committed to economic development in the form of a revolving loan program (\$2.5 million), open capital projects (\$3.2 million), future grant to the historical society (\$3 million), and public works projects (\$6.7 million). The County's unassigned fund balances decreased \$3.9 million due to these board and management commitments. Fund balances are summarized in note C.9 of the Notes to the Financial Statements.

**General Fund.** The general fund is the chief operating fund of the County. At year end, total fund balance of the General Fund was \$26.7 million, of which 61%, or \$16.4 million, was unassigned. Committed and assigned fund balance was \$8.2 million, or 31% of total fund balance. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers. Unassigned fund balance represents 38.8% of total general fund expenditures, transfers out, and other uses, while total fund balance represents 63.3% of that same amount.

The County's General Fund balance increased by \$2.9 million from the prior year. This increase was the result of a one-time payment from the state for a road conveyance (\$4 million) net of a transfer out of the General Fund for a human services records system (\$1 million).

**County Roads and Bridges.** The County Roads and Bridges fund accounts for construction and maintenance of County roads and bridges through financing provided by debt proceeds, state aids, sales taxes, and property taxes. The fund has a total fund balance of \$9.5 million which is a \$2.6 million decrease from the prior year due to spend down of debt proceeds restricted to use for road construction projects.

**Human Services.** The Human Services special revenue fund accounts for the revenues and expenditures associated with the Human Services Department. This is one of the largest departments within the County and receives a wide variety of intergovernmental revenues and property taxes. The Human Services fund balance of \$2.1 million is significantly higher than the

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prior year due to the carry forward of funds into next year for a records management system project that was uncompleted at the end of the current year.

**Economic Development.** This special revenue fund accounts for the County's revolving loan fund. It became a major fund in 2019 based on its total assets. This fund is committed and had an increase in fund balance of \$2.5 million due to the County's annual funding commitment and a delay in deployment of funds for business loans.

**Proprietary funds.** Washington County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

There were small changes in net position for all of the funds. Many have decreased restricted net position in relation to changes in the pension liability in 2019. The pension obligations are discussed in further detail in Note D.1 in the Notes to the Financial Statements. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

**General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget resulted in a \$4.8 million increase in appropriations. Significant budgetary changes include:

- A commitment to the historical society of \$3 million for a challenge grant.
- Succession planning funds of \$0.3 million for the Planning division.
- Carryovers from the prior fiscal year of \$1.2 million. Carryovers included grants that cross years, unfinished capital projects, and purchases whose timing was delayed for various reasons.

Actual revenues of the general fund were \$0.5 million over the final amended budget due to higher than anticipated investment income. Actual expenditures of the general fund were \$4.4 million under the final amended budget. More information can be found in the General Fund budgetary comparison in the basic financial statements; however, below are significant highlights.

- \$1.3 million of funds carried over to the next year for: delayed and ongoing projects (\$0.5 million), ongoing grant programs (\$0.3 million), and other various reasons including restricted use of donations and certain fees (\$0.2 million).
- \$3.0 million challenge grant was not paid in 2019 and will be carried over into next year pending results of the historical society's fundraising efforts.

**Capital Asset and Debt Administration**

**Capital assets.** Washington County's investment in capital assets for its governmental and business-type activities as of December 31, 2019, amounted to \$126.9 million (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings, machinery and equipment, public domain infrastructure (highways and bridges), and construction in progress.

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Major capital asset events in the current fiscal year included the following:

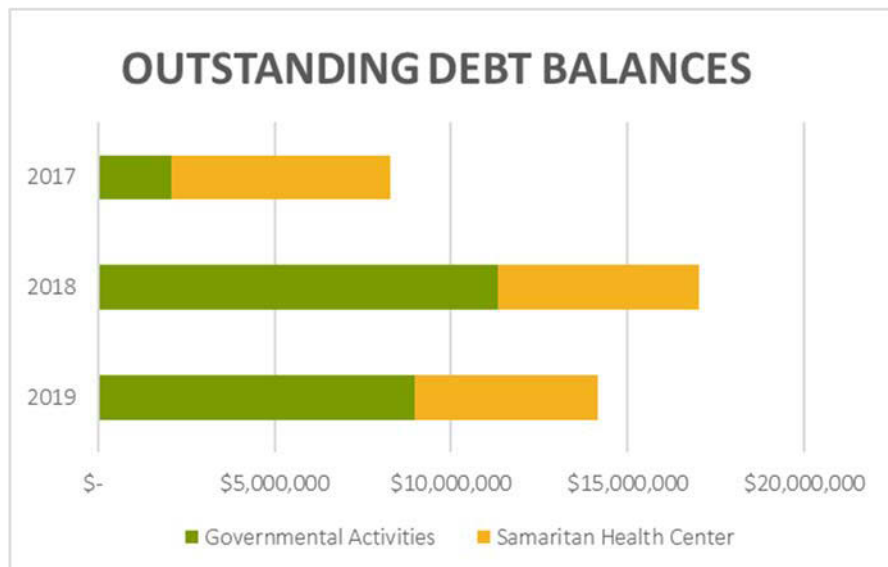
- Several County highway projects including a conveyance from the state (net value of \$3.7 million).
- Sheriff ongoing squad replacements of \$0.35 million and transit vehicle replacements of \$0.3 million.

**Washington County's Net Capital Assets**  
 (Amounts Expressed in \$000's)

	Governmental activities		Business-type activities		Totals	
	2018	2019	2018	2019	2018	2019
Land and improvements	\$ 9,792	\$ 9,632	\$ 7,656	\$ 7,379	\$ 17,448	\$ 17,011
Buildings	35,740	33,801	16,905	16,091	52,645	49,892
Machinery and equipment	14,839	13,514	5,617	6,204	20,456	19,718
Infrastructure	35,677	35,634	-	-	35,677	35,634
Construction in progress	773	4,325	45	318	818	4,643
<b>Total</b>	<b>\$ 96,821</b>	<b>\$ 96,906</b>	<b>\$ 30,223</b>	<b>\$ 29,992</b>	<b>\$ 127,044</b>	<b>\$ 126,898</b>

Additional information on the County's capital assets can be found in Note C.5 in the Notes to the Financial Statements.

**Long-term debt.** At the end of the current fiscal year, Washington County had \$14.1 million of general obligation debt outstanding. Under current state statutes, the County's general obligation debt issues are subject to a legal limitation of 5% of equalized value of taxable property in the County. As of December 31, 2019 the County's total amount applicable to the debt margin (outstanding debt plus debt premium less debt service fund balance) is \$14.4 million, which is significantly below the legal limit of \$807.8 million. The County's debt policy further restricts debt levels to 0.5% of equalized value (\$80.8 million) and the County meets this stricter self-imposed restriction as well.



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The County's Aaa rating from Moody's Investors Services was reaffirmed in 2018 during the issuance of general obligation debt for road construction projects. Additionally, the net debt per capita decreased from the prior year from \$129 to \$107 due to the County's debt payments of \$2.86 million against previously outstanding debt.

Additional information on the County's long-term debt can be found in Note C.8 of the Notes to the Financial Statements and in Tables IX through XI of the Statistical Section of this report.

**Economic Factors and Next Year's Budgets and Rates**

Equalized property valuations continue to grow in Washington County including net new construction increases of 1.78% for the 2019 property taxes and 1.72% for the 2020 property taxes. As a result, the 2020 budget includes a \$0.5 million increase in property tax dollars levied. The County will also receive a personal property aid adjustment from the state in the amount of \$0.1 million in 2019. Note that this adjustment reduced the amount of levy increase resulting from net new construction.

As state imposed levy limits continue into their 16<sup>th</sup> year, the County is unable to generate new tax revenues at the same rate as expenditure growth. Additionally, several other economic factors currently affect Washington County and were also considered in developing the 2020 budget, including the following:

- Since total equalized value growth (6.4%) is greater than the portion attributed to net new construction (detailed above), the County has been able to continue decreasing its tax rate (seventh consecutive year in 2020) while still increasing property tax revenues in 2020. The increased revenue will be used to cover increased operational and debt service costs.
- Interest rates are expected to grow only slightly from rates experienced in 2019. Gains seen from increased rates however are expected to be negated by decreased interest from delinquent taxes. With economic growth, fewer tax bills are left unpaid and therefore do not accumulate penalties and interest for late payment as previously seen.
- The County is also anticipating minimal increases in sales tax revenues in 2020 which are used for property tax relief and as an alternative to borrowing.
- County expenditures are expected to increase for employee costs due implementation of a new compensation plan that is based on market rates for most county positions (excluding union positions). However, the County was able to keep health insurance costs stable based on favorable claims history and stop loss coverages.
- The County continues to implement new strategies to manage the challenges of limited revenue growth including continuing to pursue shared service opportunities, implementing various sustainability plans for parks, economic development, and transportation, and general reduction of spending in non-priority areas.

The County continues to adjust to changing economic conditions, resulting in the ability to maintain priority services without the use of fund balance to supplement stagnant revenue streams. While developing the annual budget, the County considers all known factors including several economic indicators. As circumstances change or as additional information becomes available throughout the year, the budget will be amended by the County Board.

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In December 2019, a novel strain of coronavirus was reported in Wuhan, Hubei province, China. In the first several months of 2020, the virus, SARS-CoV-2, and resulting disease, COVID-19, spread to the United States, including to areas impacting the County. The County's evaluation of the effects of these events is ongoing; however, we anticipate this situation could impact various County revenue sources including sales taxes, investment earnings, and charges for services (from marriage licenses, passports, golf course sales, park rentals, and Huber fees).

The extent of the impact of COVID-19 on the County's operational and financial performance will depend on future developments, including the duration and spread of the outbreak and related governmental or other regulatory actions.

**Requests for Information**

This financial report is designed to provide a general overview of Washington County's finances and to provide a glimpse at plans for the future and how those plans may affect the financial health of the County. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Washington County Finance Director, 432 E Washington Street, West Bend, WI 53095.

This annual report, budget documents, and other general information relating to Washington County, Wisconsin can also be found at the County's website, <http://www.co.washington.wi.us>.

# **BASIC FINANCIAL STATEMENTS**

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WASHINGTON COUNTY, WISCONSIN

Statement of Net Position  
December 31, 2019

	<b>Governmental</b>		<b>Business-type</b>		<b>Total</b>
	<b>Activities</b>		<b>Activities</b>		
<b>Assets and Deferred Outflows of Resources</b>					
<b>Assets</b>					
Cash and investments	\$ 64,149,123	\$	2,450	\$	64,151,573
Receivables (net of allowances for uncollectibles)	47,002,289		2,046,470		49,048,759
Internal balances	(2,350,593)		2,350,593		---
Inventories	227,680		1,300,002		1,527,682
Prepaid items	514,939		8,974		523,913
Restricted assets					
Cash and investments	9,908		39,989		49,897
Noncurrent receivables					
Due within one year	690,626		---		690,626
Due in more than one year	4,686,932		---		4,686,932
Capital assets, nondepreciable					
Land	7,944,473		3,562,907		11,507,380
Construction in progress	4,325,203		317,887		4,643,090
Capital assets, depreciable					
Land improvements	9,813,904		10,265,394		20,079,298
Buildings	82,201,951		34,772,473		116,974,424
Machinery and equipment	30,146,044		16,712,145		46,858,189
Infrastructure	83,880,203		---		83,880,203
Less: Accumulated depreciation	(121,405,550)		(35,638,345)		(157,043,895)
<b>Total assets</b>	<u>211,837,132</u>		<u>35,740,939</u>		<u>247,578,071</u>
<b>Deferred Outflows of Resources</b>					
Loss on advance refunding	---		282,968		282,968
Pension	18,686,236		5,963,566		24,649,802
OPEB	58,884		---		58,884
<b>Total deferred outflows of resources</b>	<u>18,745,120</u>		<u>6,246,534</u>		<u>24,991,654</u>
<b>Total assets and deferred outflows of resources</b>	<u>\$ 230,582,252</u>	\$	<u>41,987,473</u>	\$	<u>272,569,725</u>
<b>Liabilities, Deferred Inflows of Resources, and Net Position</b>					
<b>Liabilities</b>					
Accounts payable and other current liabilities	\$ 6,084,836	\$	1,147,008	\$	7,231,844
Accrued liabilities	1,311,878		507,932		1,819,810
Agency deposits	223,797		272,806		496,603
Unearned revenue	154,098		431,443		585,541
Long-term obligations					
Due within one year	3,223,111		929,637		4,152,748
Due in more than one year	8,141,971		5,124,569		13,266,540
Net pension liability	6,895,591		2,167,499		9,063,090
Total OPEB liability	592,911		---		592,911
<b>Total liabilities</b>	<u>26,628,193</u>		<u>10,580,894</u>		<u>37,209,087</u>
<b>Deferred Inflows of Resources</b>					
Property taxes levied for subsequent year	37,854,176		125,000		37,979,176
Pension	9,397,394		3,079,980		12,477,374
OPEB	65,403		---		65,403
<b>Total deferred inflows of resources</b>	<u>47,316,973</u>		<u>3,204,980</u>		<u>50,521,953</u>
<b>Net Position</b>					
Net investment in capital assets	91,112,053		24,914,495		116,026,548
Restricted for					
Debt service	172,294		---		172,294
Land records modernization	872,087		---		872,087
Jail improvements or services	1,255,059		---		1,255,059
Other purposes	372,516		41,502		414,018
Unrestricted	62,853,077		3,245,602		66,098,679
<b>Total net position</b>	<u>156,637,086</u>		<u>28,201,599</u>		<u>184,838,685</u>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<u>\$ 230,582,252</u>	\$	<u>41,987,473</u>	\$	<u>272,569,725</u>

The accompanying notes to financial statements are an integral part of these statements.



WASHINGTON COUNTY, WISCONSIN

Statement of Activities  
For the Year Ended December 31, 2019

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities</b>							
General government	\$ 14,515,861	\$ 7,288,095	\$ 568,147	\$ ---	\$ (6,659,619)	\$ ---	\$ (6,659,619)
Public safety	26,245,908	2,022,745	1,030,892	---	(23,192,271)	---	(23,192,271)
Public works	10,015,933	741,766	4,420,780	273,086	(4,580,301)	---	(4,580,301)
Health and human services	30,177,731	1,629,651	17,593,539	---	(10,954,541)	---	(10,954,541)
Culture and recreation	3,706,026	988	56,318	---	(3,648,720)	---	(3,648,720)
Conservation and development	3,282,451	639,097	350,159	---	(2,293,195)	---	(2,293,195)
Interest on long-term debt	246,642	---	---	---	(246,642)	---	(246,642)
<b>Total governmental activities</b>	<u>88,190,552</u>	<u>12,322,342</u>	<u>24,019,835</u>	<u>273,086</u>	<u>(51,575,289)</u>	<u>---</u>	<u>(51,575,289)</u>
<b>Business-type Activities</b>							
Highway	13,902,642	13,976,025	---	---	---	73,383	73,383
Samaritan Health Center	12,383,019	10,252,907	2,005,493	---	---	(124,619)	(124,619)
Fields of Washington County	2,308,443	2,376,980	---	---	---	68,537	68,537
Family Park Golf Course	1,317,185	1,370,431	---	---	---	53,246	53,246
Parks	1,297,784	657,765	---	---	---	(640,019)	(640,019)
<b>Total business-type activities</b>	<u>31,209,073</u>	<u>28,634,108</u>	<u>2,005,493</u>	<u>---</u>	<u>---</u>	<u>(569,472)</u>	<u>(569,472)</u>
<b>Total</b>	<u>\$ 119,399,625</u>	<u>\$ 40,956,450</u>	<u>\$ 26,025,328</u>	<u>\$ 273,086</u>	<u>(51,575,289)</u>	<u>(569,472)</u>	<u>(52,144,761)</u>
<b>General Revenues</b>							
Property taxes					37,071,183	225,000	37,296,183
County sales taxes					12,581,823	---	12,581,823
Other taxes					63,374	357	63,731
State grants and other contributions not restricted to specific functions					1,116,274	---	1,116,274
Interest and penalties on taxes					590,133	---	590,133
Unrestricted investment earnings					1,764,166	1,683	1,765,849
Gain on sale of capital assets					34,630	81,880	116,510
<b>Transfers and Special Items</b>							
Transfers					(104,905)	104,905	---
Transfer - capital assets					(15,854)	15,854	---
Special item - infrastructure conveyance					4,190,290	---	4,190,290
<b>Total general revenues, transfers, and special items</b>					<u>57,291,114</u>	<u>429,679</u>	<u>57,720,793</u>
<b>Change in net position</b>					5,715,825	(139,793)	5,576,032
Net position, beginning of year					150,921,261	28,341,392	179,262,653
<b>Net position, end of year</b>					<u>\$ 156,637,086</u>	<u>\$ 28,201,599</u>	<u>\$ 184,838,685</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Balance Sheet  
Governmental Funds  
December 31, 2019

	General	County Roads and Bridges	Human Services	Economic Development	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash and investments	\$ 56,071,155	\$ ---	\$ 225	\$ 8,077,743	\$ ---	\$ 64,149,123
Receivables (net of allowances)						
Accounts	1,025,099	---	55,333	---	72,422	1,152,854
Due from other governments	593,981	488,779	1,431,719	---	1,649,138	4,163,617
Property taxes	23,304,828	1,558,362	9,948,538	---	2,773,138	37,584,866
Delinquent property taxes	1,284,414	---	---	---	---	1,284,414
Sales taxes	2,300,466	---	---	---	---	2,300,466
Loans	---	---	950	5,376,608	---	5,377,558
Restricted cash and investments	---	---	9,908	---	---	9,908
Inventories	153,778	---	---	---	---	153,778
Prepaid items	88,238	---	---	---	91	88,329
Due from other funds	1,885,313	9,076,217	2,662,597	360,103	9,472,450	23,456,680
Advances to other funds	575,000	---	---	---	---	575,000
<b>Total assets</b>	<b>\$ 87,282,272</b>	<b>\$ 11,123,358</b>	<b>\$ 14,109,270</b>	<b>\$ 13,814,454</b>	<b>\$ 13,967,239</b>	<b>\$ 140,296,593</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities</b>						
Accounts payable	\$ 2,057,084	\$ 23,411	\$ 1,629,683	\$ 20,285	\$ 612,938	\$ 4,343,401
Accrued liabilities	869,906	---	264,010	---	57,758	1,191,674
Due to other funds	33,524,970	---	---	---	1,151,100	34,676,070
Unearned revenues	29,864	---	124,234	---	---	154,098
Agency deposits	213,889	---	9,908	---	---	223,797
<b>Total liabilities</b>	<b>36,695,713</b>	<b>23,411</b>	<b>2,027,835</b>	<b>20,285</b>	<b>1,821,796</b>	<b>40,589,040</b>
<b>Deferred Inflows of Resources</b>						
Property taxes levied for subsequent year	23,304,828	1,558,362	9,948,538	---	2,773,138	37,584,866
Fines	155,215	---	16,916	---	45,652	217,783
Loans	---	---	---	5,376,608	---	5,376,608
Interest	412,754	---	---	---	---	412,754
Other	---	---	1,987	---	---	1,987
<b>Total deferred inflows of resources</b>	<b>23,872,797</b>	<b>1,558,362</b>	<b>9,967,441</b>	<b>5,376,608</b>	<b>2,818,790</b>	<b>43,593,998</b>
<b>Fund Balances</b>						
Nonspendable	1,910,435	---	---	---	91	1,910,526
Restricted	214,154	3,528,047	11,895	---	2,333,531	6,087,627
Committed	3,554,263	---	1,320,748	8,417,561	6,658,079	19,950,651
Assigned	4,658,789	6,013,538	781,351	---	334,952	11,788,630
Unassigned	16,376,121	---	---	---	---	16,376,121
<b>Total fund balances</b>	<b>26,713,762</b>	<b>9,541,585</b>	<b>2,113,994</b>	<b>8,417,561</b>	<b>9,326,653</b>	<b>56,113,555</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 87,282,272</b>	<b>\$ 11,123,358</b>	<b>\$ 14,109,270</b>	<b>\$ 13,814,454</b>	<b>\$ 13,967,239</b>	<b>\$ 140,296,593</b>

The accompanying notes to financial statements  
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position  
December 31, 2019

Fund balances of governmental funds		\$	56,113,555
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements			96,114,114
Internal service funds are used by management to charge the costs of workers' compensation insurance, information technology, printing, fuel charges, property insurance, and health insurance. The assets, liabilities, and deferred inflows of the internal service funds are included in governmental activities in the statement of net position.			7,454,611
Net pension asset and deferred pension outflows related to governmental funds are actuarially determined and do not meet the criteria for being recorded in the fund financial statements			18,339,548
Net pension liabilities and deferred pension inflows related to governmental funds are actuarially determined and do not meet the criteria for being recorded in the fund financial statements			(15,996,218)
Some liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds. The details of the difference are as follows:			
General obligation debt payable	\$	(8,955,000)	
Debt premium		(254,845)	
Compensated absences		(2,094,255)	
Accrued interest on long-term obligations		(93,553)	
Total			(11,397,653)
Certain revenues have been earned but not currently available to pay for current-period expenditures and therefore are deferred in the funds			
Fines			217,782
Interest			412,753
Other			1,986
Loans made by the County are long-term and are not available to pay for current period expenditures			5,376,608
Net position of governmental activities as reported on the statement of net position		\$	<u>156,637,086</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2019

	General	County Roads and Bridges	Human Services	Economic Development	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>						
Taxes	\$ 27,207,642	\$ 4,599,089	\$ 10,159,002	\$ 2,360,103	5,140,466	\$ 49,466,302
Intergovernmental	3,011,693	2,212,822	14,568,755	---	5,456,932	25,250,202
Public charges for services	3,018,600	---	792,415	---	1,288,123	5,099,138
Intergovernmental charges for services	846,112	---	2,067	---	---	848,179
Interdepartmental charges for services	2,383,397	---	---	---	---	2,383,397
Fines, forfeitures and penalties	432,188	---	50,000	---	---	482,188
Licenses and permits	300,967	---	---	---	---	300,967
Investment income	1,867,893	173,064	---	175,500	5,936	2,222,393
Other revenue	937,447	3,897	485,354	974,557	489,294	2,890,549
<b>Total revenues</b>	<u>40,005,939</u>	<u>6,988,872</u>	<u>26,057,593</u>	<u>3,510,160</u>	<u>12,380,751</u>	<u>88,943,315</u>
<b>Expenditures</b>						
Current						
General government	10,939,068	---	---	---	---	10,939,068
Public safety	22,103,463	---	---	---	306,902	22,410,365
Public works	---	9,640,791	---	---	3,533,768	13,174,559
Health and human services	1,234,741	---	24,879,219	---	3,460,210	29,574,170
Culture, recreation, and education	2,777,078	---	---	---	---	2,777,078
Conservation and development	2,667,427	---	---	1,170,394	272,511	4,110,332
Debt service						
Principal	---	---	---	---	2,360,000	2,360,000
Interest and fiscal charges	---	---	---	---	285,593	285,593
Capital outlay	183,109	---	57,508	---	1,442,405	1,683,022
<b>Total expenditures</b>	<u>39,904,886</u>	<u>9,640,791</u>	<u>24,936,727</u>	<u>1,170,394</u>	<u>11,661,389</u>	<u>87,314,187</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>101,053</u>	<u>(2,651,919)</u>	<u>1,120,866</u>	<u>2,339,766</u>	<u>719,362</u>	<u>1,629,128</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	901,973	---	1,020,000	157,659	1,302,078	3,381,710
Transfers out	(2,322,078)	---	(697,163)	---	(467,374)	(3,486,615)
<b>Total other financing sources (uses)</b>	<u>(1,420,105)</u>	<u>---</u>	<u>322,837</u>	<u>157,659</u>	<u>834,704</u>	<u>(104,905)</u>
<b>Special item - transfer of infrastructure</b>	<u>4,190,290</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>4,190,290</u>
<b>Net Change in Fund Balance</b>	<u>2,871,238</u>	<u>(2,651,919)</u>	<u>1,443,703</u>	<u>2,497,425</u>	<u>1,554,066</u>	<u>5,714,513</u>
<b>Fund Balance</b>						
Beginning of year	<u>23,842,524</u>	<u>12,193,504</u>	<u>670,291</u>	<u>5,920,136</u>	<u>7,772,587</u>	<u>50,399,042</u>
<b>End of year</b>	<u>\$ 26,713,762</u>	<u>\$ 9,541,585</u>	<u>\$ 2,113,994</u>	<u>\$ 8,417,561</u>	<u>9,326,653</u>	<u>\$ 56,113,555</u>

The accompanying notes to financial statements are an integral part of these statements.

**WASHINGTON COUNTY, WISCONSIN**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in  
Fund Balances - Governmental Funds to the Statement of Activities  
Year Ended December 31, 2019**

Net change in fund balances of governmental funds	\$	5,714,513
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets are allocated to expense over their estimated useful lives and reported as depreciation expense.</p>		
Capital assets expenditures reported in governmental fund statements	\$	7,325,421
Depreciation expense reported in the statement of activities		<u>(7,225,329)</u>
Amount by which capital outlay exceeded depreciation expense in the current period		100,092
<p>Capital assets transferred from governmental funds to enterprise funds are not reported in the governmental funds, but are reported as transfers out in the governmental activities column in the statement of activities.</p>		
		(15,854)
<p>In governmental funds, the entire proceeds, if any, from the disposal of capital assets are reported as an other financing source because they increase financial resources. In the statement of activities, only the gain (or loss) on the sale of capital assets is reported.</p>		
		(55,372)
<p>Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits decreased by:</p>		
		12,696
<p>Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.</p>		
		2,360,000
<p>Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid. In the statement of activities, interest is reported as it accrues.</p>		
		(5)
<p>Governmental funds report the effect of premiums and discounts when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Amortization of premiums in the current year increases change in net position by:</p>		
		38,956
<p>The net revenue of certain activities of internal service funds is reported with governmental activities.</p>		
		376,321
<p>The County administers an economic revolving loan fund. Governmental funds report loans issued as an expenditure and principal repayments as a revenue, but these transactions do not affect the statement of activities.</p>		
		(74,045)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred interest		30,116
Deferred fine revenue		(12,486)
<p>Certain receivables recognized as revenues in the statement of activities in past period(s) but were not recognized as revenues in the funds because they did not provide current financial resources were written off in the current year</p>		
		(42,439)
<p>Net pension asset/liability and deferred pension inflows/outflows related to governmental activities are only recorded in the government-wide financial statements on a full accrual basis and not in the fund financial statement which are on a modified accrual basis of accounting</p>		
		(2,716,668)
Change in net position of governmental activities as reported on the Statement of Activities	\$	<u><u>5,715,825</u></u>

The accompanying notes to financial statements  
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
General Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 27,158,964	\$ 27,158,964	\$ 27,207,642	\$ 48,678
Intergovernmental	2,774,299	3,292,167	3,011,693	(280,474)
Public charges for services	2,960,474	2,971,329	3,018,600	47,271
Intergovernmental charges for services	850,649	894,587	846,112	(48,475)
Interdepartmental charges for services	2,463,957	2,463,957	2,383,397	(80,560)
Fines, forfeitures and penalties	447,000	447,000	432,188	(14,812)
Licenses and permits	254,890	254,890	300,967	46,077
Investment income	1,315,000	1,318,300	1,867,893	549,593
Other revenue	671,407	732,031	937,447	205,416
<b>Total revenues</b>	<u>38,896,640</u>	<u>39,533,225</u>	<u>40,005,939</u>	<u>472,714</u>
<b>Expenditures</b>				
Current				
General government	11,690,024	11,965,701	10,939,068	1,026,633
Public safety	22,123,709	22,204,456	22,103,463	100,993
Health and human services	1,297,419	1,369,376	1,234,741	134,635
Culture, recreation, and education	2,834,643	5,835,354	2,777,078	3,058,276
Conservation and development	1,479,845	2,337,314	2,667,427	(330,113)
Capital outlay	71,000	623,820	183,109	440,711
<b>Total expenditures</b>	<u>39,496,640</u>	<u>44,336,021</u>	<u>39,904,886</u>	<u>4,431,135</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(600,000)</u>	<u>(4,802,796)</u>	<u>101,053</u>	<u>4,903,849</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	---	84,806	901,973	817,167
Transfers out	(77,078)	(2,322,078)	(2,322,078)	---
<b>Total other financing sources (uses)</b>	<u>(77,078)</u>	<u>(2,237,272)</u>	<u>(1,420,105)</u>	<u>817,167</u>
<b>Special item - conveyance of infrastructure</b>	<u>---</u>	<u>---</u>	<u>4,190,290</u>	<u>4,190,290</u>
<b>Net Change in Fund Balance</b>	<u>\$ (677,078)</u>	<u>\$ (7,040,068)</u>	<u>2,871,238</u>	<u>\$ 9,911,306</u>
<b>Fund Balance</b>				
Beginning of year			<u>23,842,524</u>	
<b>End of year</b>			<u>\$ 26,713,762</u>	

The accompanying notes to financial statements  
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 County Roads and Bridges Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
Property taxes	\$ 1,416,389	\$ 1,416,389	\$ 1,416,389	\$ ---
County sales tax	3,182,700	3,182,700	3,182,700	---
Intergovernmental grants	2,662,767	2,662,767	2,212,822	(449,945)
Investment income	---	---	173,064	173,064
Other revenue	---	---	3,897	3,897
<b>Total revenues</b>	<u>7,261,856</u>	<u>7,261,856</u>	<u>6,988,872</u>	<u>(272,984)</u>
<b>Expenditures</b>				
Current				
Public works	16,747,840	16,747,840	9,640,791	7,107,049
<b>Total expenditures</b>	<u>16,747,840</u>	<u>16,747,840</u>	<u>9,640,791</u>	<u>7,107,049</u>
<b>Net Change in Fund Balance</b>	<u>\$ (9,485,984)</u>	<u>\$ (9,485,984)</u>	(2,651,919)	<u>\$ 6,834,065</u>
<b>Fund Balance</b>				
Beginning of year			<u>12,193,504</u>	
<b>End of year</b>			<u>\$ 9,541,585</u>	

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Human Services Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
Property taxes	\$ 10,159,002	\$ 10,159,002	\$ 10,159,002	\$ ---
Intergovernmental grants	14,865,617	15,448,507	14,568,755	(879,752)
Public charges for services	473,228	473,228	792,415	319,187
Intergovernmental charges for services	---	---	2,067	2,067
Fines, forfeitures and penalties	148,000	148,000	50,000	(98,000)
Other revenue	357,237	298,751	485,354	186,603
<b>Total revenues</b>	<u>26,003,084</u>	<u>26,527,488</u>	<u>26,057,593</u>	<u>(469,895)</u>
<b>Expenditures</b>				
Current				
Health and human services	25,980,584	26,238,011	24,879,219	1,358,792
Capital outlay	22,500	1,979,768	57,508	1,922,260
<b>Total expenditures</b>	<u>26,003,084</u>	<u>28,217,779</u>	<u>24,936,727</u>	<u>3,281,052</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>---</u>	<u>(1,690,291)</u>	<u>1,120,866</u>	<u>2,811,157</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	---	1,020,000	1,020,000	---
Transfers out	---	---	(697,163)	(697,163)
<b>Total other financing sources (uses)</b>	<u>---</u>	<u>1,020,000</u>	<u>322,837</u>	<u>(697,163)</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ (670,291)</u>	<u>1,443,703</u>	<u>\$ 2,113,994</u>
<b>Fund Balance</b>				
Beginning of year			<u>670,291</u>	
<b>End of year</b>			<u>\$ 2,113,994</u>	

The accompanying notes to financial statements  
 are an integral part of these statements.



WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Economic Development Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
County sales tax	\$ 2,048,000	\$ 2,048,000	\$ 2,360,103	\$ 312,103
Investment income	---	---	175,500	175,500
Other revenue	---	---	974,557	974,557
<b>Total revenues</b>	<u>2,048,000</u>	<u>2,048,000</u>	<u>3,510,160</u>	<u>1,462,160</u>
<b>Expenditures</b>				
Current				
Conservation and development	<u>2,048,000</u>	<u>2,048,000</u>	<u>1,170,394</u>	<u>877,606</u>
<b>Total expenditures</b>	<u>2,048,000</u>	<u>2,048,000</u>	<u>1,170,394</u>	<u>877,606</u>
<b>Excess of Revenues Over Expenditures</b>	<u>---</u>	<u>---</u>	<u>2,339,766</u>	<u>2,339,766</u>
<b>Other Financing Sources</b>				
Transfers in	<u>---</u>	<u>---</u>	<u>157,659</u>	<u>157,659</u>
<b>Total other financing sources</b>	<u>---</u>	<u>---</u>	<u>157,659</u>	<u>157,659</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ ---</u>	<u>2,497,425</u>	<u>\$ 2,497,425</u>
<b>Fund Balance</b>				
Beginning of year			<u>5,920,136</u>	
<b>End of year</b>			<u>\$ 8,417,561</u>	

The accompanying notes to financial statements  
 are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Fund Net Position  
Proprietary Funds  
December 31, 2019

	Business-type Activities - Enterprise Funds						Governmental
	Highway	Samaritan Health Center	Fields of Washington County	Family Park Golf Course	Parks	Total	Activities Internal Service Funds
<b>Assets and Deferred Outflows of Resources</b>							
<b>Current assets</b>							
Cash and investments	\$ 200	\$ 400	\$ ---	\$ 1,850	\$ ---	\$ 2,450	\$ ---
Receivables (net of allowance for uncollectibles)							
Accounts	43,770	1,069	---	7,908	10,978	63,725	203,420
Due from governments	647,179	---	---	---	---	647,179	43,344
Patient accounts	---	1,013,526	197,040	---	---	1,210,566	---
Property taxes	---	---	---	---	125,000	125,000	269,310
Restricted cash and investments	---	39,989	---	---	---	39,989	---
Inventories	1,223,239	41,067	---	35,083	612	1,300,001	73,901
Prepaid items	2,122	6,555	---	---	297	8,974	426,611
Due from other funds	---	---	671,681	29,008	846,593	1,547,282	10,406,321
<b>Total current assets</b>	<b>1,916,510</b>	<b>1,102,606</b>	<b>868,721</b>	<b>73,849</b>	<b>983,480</b>	<b>4,945,166</b>	<b>11,422,907</b>
<b>Noncurrent assets</b>							
Capital assets							
Land	8,347	24,081	170,446	551,503	2,808,531	3,562,908	---
Land improvements	741,476	146,661	68,811	4,962,494	4,345,952	10,265,394	25,841
Buildings	11,207,820	16,911,951	3,347,926	1,255,834	2,048,942	34,772,473	459,603
Machinery and equipment	13,349,659	1,271,346	64,212	482,168	1,544,760	16,712,145	3,220,269
Accumulated depreciation	(13,070,989)	(11,617,970)	(1,221,025)	(3,958,536)	(5,769,825)	(35,638,345)	(2,976,164)
Construction in progress	264,340	---	---	---	53,547	317,887	62,566
Total capital assets (net of accumulated depreciation)	12,500,653	6,736,069	2,430,370	3,293,463	5,031,907	29,992,462	792,115
<b>Total noncurrent assets</b>	<b>12,500,653</b>	<b>6,736,069</b>	<b>2,430,370</b>	<b>3,293,463</b>	<b>5,031,907</b>	<b>29,992,462</b>	<b>792,115</b>
<b>Total assets</b>	<b>14,417,163</b>	<b>7,838,675</b>	<b>3,299,091</b>	<b>3,367,312</b>	<b>6,015,387</b>	<b>34,937,628</b>	<b>12,215,022</b>
<b>Deferred Outflows of Resources</b>							
Loss on advance refunding	---	282,968	---	---	---	282,968	---
Pension	1,758,141	3,196,485	487,991	183,185	337,764	5,963,566	346,688
OPEB	---	---	---	---	---	---	58,884
<b>Total deferred outflows of resources</b>	<b>1,758,141</b>	<b>3,479,453</b>	<b>487,991</b>	<b>183,185</b>	<b>337,764</b>	<b>6,246,534</b>	<b>405,572</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 16,175,304</b>	<b>\$ 11,318,128</b>	<b>\$ 3,787,082</b>	<b>\$ 3,550,497</b>	<b>\$ 6,353,151</b>	<b>\$ 41,184,162</b>	<b>\$ 12,620,594</b>
<b>Liabilities, Deferred Inflows of Resources, and Net Position</b>							
<b>Current liabilities</b>							
Accounts and claims payable	\$ 756,251	\$ 332,726	\$ 26,117	\$ 6,558	\$ 25,356	\$ 1,147,008	\$ 1,741,435
Accrued liabilities	132,974	255,494	44,041	11,530	18,184	462,223	26,649
Accrued interest	---	37,024	8,685	---	---	45,709	---
Agency deposits	156,490	39,989	50,653	---	25,675	272,807	---
Unearned revenue	190,820	---	67,777	40,693	132,154	431,444	---
Due to other funds	94,558	504,016	---	---	---	598,574	135,639
Advance from other funds	---	---	575,000	---	---	575,000	---
Current maturities of general obligation debt	---	515,000	---	---	---	515,000	---
Compensated absences	179,062	165,529	30,489	21,462	18,095	414,637	35,332
<b>Total current liabilities</b>	<b>1,510,155</b>	<b>1,849,778</b>	<b>802,762</b>	<b>80,243</b>	<b>219,464</b>	<b>4,462,402</b>	<b>1,939,055</b>
<b>Noncurrent liabilities</b>							
General obligation debt	---	4,845,935	---	---	---	4,845,935	---
Compensated absences	119,985	108,013	22,521	15,426	12,687	278,632	25,650
Net pension liability	645,584	1,188,257	177,648	66,576	89,434	2,167,499	124,865
Total OPEB liability	---	---	---	---	---	---	592,911
<b>Total noncurrent liabilities</b>	<b>765,569</b>	<b>6,142,205</b>	<b>200,169</b>	<b>82,002</b>	<b>102,121</b>	<b>7,292,066</b>	<b>743,426</b>
<b>Total liabilities</b>	<b>2,275,724</b>	<b>7,991,983</b>	<b>1,002,931</b>	<b>162,245</b>	<b>321,585</b>	<b>11,754,468</b>	<b>2,682,481</b>
<b>Deferred Inflows of Resources</b>							
Property taxes levied for subsequent year	---	---	---	---	125,000	125,000	269,310
Pension	888,791	1,635,903	244,571	91,657	219,058	3,079,980	171,903
OPEB	---	---	---	---	---	---	65,403
<b>Total deferred inflows of resources</b>	<b>888,791</b>	<b>1,635,903</b>	<b>244,571</b>	<b>91,657</b>	<b>344,058</b>	<b>3,204,980</b>	<b>506,616</b>
<b>Net Position</b>							
Net investment in capital assets	12,500,653	1,658,101	2,430,371	3,293,463	5,031,907	24,914,495	792,115
Restricted for							
Other	---	41,502	---	---	---	41,502	---
Unrestricted (Deficit)	510,136	(9,362)	109,209	3,132	655,601	1,268,716	8,639,382
<b>Total net position</b>	<b>13,010,789</b>	<b>1,690,241</b>	<b>2,539,580</b>	<b>3,296,595</b>	<b>5,687,508</b>	<b>26,224,713</b>	<b>9,431,497</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 16,175,304</b>	<b>\$ 11,318,127</b>	<b>\$ 3,787,082</b>	<b>\$ 3,550,497</b>	<b>\$ 6,353,151</b>	<b>\$ 41,184,161</b>	<b>\$ 12,620,594</b>
<b>Net position of business-type activities per Statement of Net Position - Proprietary Funds</b>						\$ 26,224,713	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						1,976,886	
<b>Net position of business-type activities per Statement of Net Position</b>						<b>\$ 28,201,599</b>	

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenses and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2019

	Business-type Activities - Enterprise Funds					Total	Governmental Activities Internal Service Funds
	Highway	Samaritan Health Center	Fields of Washington County	Family Park Golf Course	Parks		
<b>Operating Revenues</b>							
Charges for services	\$ 13,957,911	\$ 10,225,766	\$ 2,376,980	\$ 1,357,756	\$ 611,185	\$ 28,529,598	\$ 12,490,353
Other	18,114	27,141	---	12,675	46,580	104,510	10,000
<b>Total operating revenue</b>	<u>13,976,025</u>	<u>10,252,907</u>	<u>2,376,980</u>	<u>1,370,431</u>	<u>657,765</u>	<u>28,634,108</u>	<u>12,500,353</u>
<b>Operating Expenses</b>							
Administration	551,705	1,115,498	---	80,773	---	1,747,976	---
Operation and maintenance	12,521,583	10,946,995	2,247,894	1,083,539	1,036,348	27,836,359	4,013,415
Insurance payments and claims	---	---	---	---	---	---	7,736,625
Depreciation	955,543	509,696	91,720	172,092	282,472	2,011,523	186,754
<b>Total operating expenses</b>	<u>14,028,831</u>	<u>12,572,189</u>	<u>2,339,614</u>	<u>1,336,404</u>	<u>1,318,820</u>	<u>31,595,858</u>	<u>11,936,794</u>
<b>Operating income (loss)</b>	<u>(52,806)</u>	<u>(2,319,282)</u>	<u>37,366</u>	<u>34,027</u>	<u>(661,055)</u>	<u>(2,961,750)</u>	<u>563,559</u>
<b>Nonoperating Revenues (Expenses)</b>							
Property tax	---	---	---	---	225,000	225,000	325,481
Other taxes	---	---	---	357	---	357	---
Gain on sale of capital assets	21,731	---	---	5,500	54,649	81,880	---
Supplemental payment program	---	2,005,493	---	---	---	2,005,493	---
Investment income	---	1,300	383	---	---	1,683	26,593
Interest and fiscal charges	---	(126,153)	(26,374)	---	---	(152,527)	---
<b>Total nonoperating revenues (expenses)</b>	<u>21,731</u>	<u>1,880,640</u>	<u>(25,991)</u>	<u>5,857</u>	<u>279,649</u>	<u>2,161,886</u>	<u>352,074</u>
<b>Income (Loss) Before Transfers</b>	<u>(31,075)</u>	<u>(438,642)</u>	<u>11,375</u>	<u>39,884</u>	<u>(381,406)</u>	<u>(799,864)</u>	<u>915,633</u>
<b>Transfers</b>							
Transfers in	---	---	---	---	207,905	207,905	---
Transfers out	---	---	---	(103,000)	---	(103,000)	---
<b>Total transfers</b>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(103,000)</u>	<u>207,905</u>	<u>104,905</u>	<u>---</u>
<b>Capital contribution - creation of Parks Fund</b>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>15,854</u>	<u>15,854</u>	<u>---</u>
<b>Changes in Net Position</b>	<u>(31,075)</u>	<u>(438,642)</u>	<u>11,375</u>	<u>(63,116)</u>	<u>(157,647)</u>	<u>(679,105)</u>	<u>915,633</u>
<b>Net Position</b>							
Beginning of year	13,041,864	2,128,883	2,528,205	3,359,711	5,845,155	26,903,818	8,515,864
<b>End of year</b>	<u>\$ 13,010,789</u>	<u>\$ 1,690,241</u>	<u>\$ 2,539,580</u>	<u>\$ 3,296,595</u>	<u>\$ 5,687,508</u>	<u>\$ 26,224,713</u>	<u>\$ 9,431,497</u>
<b>Reconciliation to the Statement of Activities</b>							
Change in Net Position						\$ (679,105)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						539,312	
Change in Net Position per Statement of Activities						\$ (139,793)	

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2019

	Business-type Activities - Enterprise Funds						Governmental
	Highway	Samaritan Health Center	Fields of Washington County	Family Park Golf Course	Parks	Total	Internal Service Funds
<b>Cash Flows from Operating Activities</b>							
Receipts from customers and users	\$ 5,397,065	\$ 9,416,853	\$ 2,423,948	\$ 1,373,181	\$ 453,327	\$ 19,064,374	\$ 202,677
Receipts from interfund services provided	9,110,160	849,683	---	---	256,947	10,216,790	12,287,754
Payments to suppliers	(8,313,566)	(4,315,205)	(981,017)	(532,167)	(502,027)	(14,643,982)	(10,918,958)
Payments to employees	(4,179,085)	(7,180,686)	(1,193,049)	(608,574)	(584,860)	(13,746,254)	(923,947)
<b>Net cash provided (used) by operating activities</b>	<u>2,014,574</u>	<u>(1,229,355)</u>	<u>249,882</u>	<u>232,440</u>	<u>(376,613)</u>	<u>890,928</u>	<u>647,526</u>
<b>Cash Flows from Noncapital Financing Activities</b>							
Property taxes	---	---	---	---	225,000	225,000	325,481
Other taxes	---	---	---	357	---	357	---
Intergovernmental grants	---	2,005,493	---	---	---	2,005,493	---
Internal activity - change in cash held by General Fund	(669,581)	(147,371)	(138,251)	67,349	45,070	(842,784)	(756,162)
Transfers in	---	---	---	---	207,905	207,905	---
Transfers out	---	---	---	(103,000)	---	(103,000)	---
<b>Net cash provided (used) by noncapital financing activities</b>	<u>(669,581)</u>	<u>1,858,122</u>	<u>(138,251)</u>	<u>(35,294)</u>	<u>477,975</u>	<u>1,492,971</u>	<u>(430,681)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>							
Acquisition of capital assets	(1,439,797)	(5,662)	---	(202,646)	(156,011)	(1,804,116)	(243,438)
Proceeds from disposal of capital assets	94,804	---	---	5,500	54,649	154,953	---
Retirement of long-term advance from general fund to finance capital asset acquisitions	---	---	(85,000)	---	---	(85,000)	---
Principal paid on capital debt	---	(505,000)	---	---	---	(505,000)	---
Interest paid on capital debt	---	(115,162)	(27,014)	---	---	(142,176)	---
<b>Net cash used by capital and related financing activities</b>	<u>(1,344,993)</u>	<u>(625,824)</u>	<u>(112,014)</u>	<u>(197,146)</u>	<u>(101,362)</u>	<u>(2,381,339)</u>	<u>(243,438)</u>
<b>Cash Flows from Investing Activities</b>							
Interest received	---	1,300	383	---	---	1,683	26,593
<b>Net Change in Cash and Cash Equivalents</b>	<u>---</u>	<u>4,243</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>4,243</u>	<u>---</u>
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>200</u>	<u>36,146</u>	<u>---</u>	<u>1,850</u>	<u>---</u>	<u>38,196</u>	<u>---</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 200</u>	<u>\$ 40,389</u>	<u>\$ ---</u>	<u>\$ 1,850</u>	<u>\$ ---</u>	<u>\$ 42,439</u>	<u>\$ ---</u>
<b>Reconciliation of Cash and Cash Equivalents to the Statement of Net Position</b>							
Cash and cash equivalents - unrestricted	\$ 200	\$ 400	\$ ---	\$ 1,850	\$ ---	\$ 2,450	\$ ---
Cash and cash equivalents - restricted	---	39,989	---	---	---	39,989	---
<b>Total cash and cash equivalents</b>	<u>\$ 200</u>	<u>\$ 40,389</u>	<u>\$ ---</u>	<u>\$ 1,850</u>	<u>\$ ---</u>	<u>\$ 42,439</u>	<u>\$ ---</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>							
Operating income (loss)	\$ (52,806)	\$ (2,319,282)	\$ 37,366	\$ 34,027	\$ (661,055)	\$ (2,961,750)	\$ 563,559
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities							
Depreciation	955,543	509,696	91,720	172,092	282,472	2,011,523	186,754
Capital contributions	(18,114)	---	---	---	(15,854)	(33,968)	---
Change in pension related assets and deferred outflows	307,217	822,499	78,235	23,462	(315,597)	915,816	57,566
Change in pension related liabilities and deferred inflows	(60,138)	(310,305)	(12,483)	141	308,492	(74,293)	(14,078)
Change in OPEB related deferred outflows	---	---	---	---	---	---	(48,198)
Change in OPEB related liabilities	---	---	---	---	---	---	77,028
Changes in assets and liabilities							
Accounts receivable	(43,770)	4,555	---	(6,979)	(8,710)	(54,904)	94,622
Due from governments	403,764	---	---	---	---	403,764	(12,882)
Patient accounts	---	4,831	39,790	---	---	44,621	---
Inventories	(91,424)	3,716	---	(6,811)	(612)	(95,131)	(2,932)
Prepaid items	(1,554)	(6,555)	---	5,397	(297)	(3,009)	(105,392)
Accounts and claims payable	428,987	36,396	11,403	(1,358)	(49,767)	425,661	(159,179)
Accrued liabilities	5,569	26,876	2,172	2,215	4,631	41,463	4,485
Unearned revenue	190,820	---	(18,400)	9,729	62,948	245,097	---
Agency deposits	(1,500)	4,243	25,578	---	14,125	42,446	---
Compensated absences	(8,020)	(6,025)	(5,499)	525	2,611	(16,408)	6,173
<b>Net cash provided (used) by operating activities</b>	<u>\$ 2,014,574</u>	<u>\$ (1,229,355)</u>	<u>\$ 249,882</u>	<u>\$ 232,440</u>	<u>\$ (376,613)</u>	<u>\$ 890,928</u>	<u>\$ 647,526</u>
<b>Schedule of non-cash capital and related financing activities:</b>							
Capital assets transferred from governmental activities	\$ ---	\$ ---	\$ ---	\$ ---	\$ 15,854	\$ 15,854	\$ ---
Contributions of capital assets	18,114	---	---	---	---	18,114	---
<b>Total non-cash capital and related financing activities</b>	<u>\$ 18,114</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 15,854</u>	<u>\$ 33,968</u>	<u>\$ ---</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Fiduciary Net Position  
Fiduciary Funds  
December 31, 2019

	<u>Custodial Funds</u>
<b>Assets</b>	
Cash and investments	\$ 1,440,587
Receivables	
Taxes for other governments	117,099
<b>Total assets</b>	<u>\$ 1,557,686</u>
<b>Liabilities and Net Position</b>	
<b>Liabilities</b>	
Accounts and claims payable	\$ 2,809
Due to local governments	
Special assessments held in trust	117,099
<b>Total liabilities</b>	<u>119,908</u>
<b>Net Position</b>	
Restricted for	
Individuals, organization, and other governments	1,437,778
<b>Total net position</b>	<u>1,437,778</u>
<b>Total liabilities and net position</b>	<u>\$ 1,557,686</u>

The accompanying notes to financial statements  
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended December 31, 2019

	<u>Custodial Funds</u>
<b>Additions</b>	
Custodial trust accounts	
Civil Fee Revolving Trust	\$ 264,422
Jail Inmate Trust	1,328,270
Human Services Client Trust	1,010,900
District Attorney Trust	119,216
Clerk of Courts Trust	8,155,003
Property tax collections for other governments	49,752,071
<b>Total additions</b>	<u>60,629,882</u>
<b>Deductions</b>	
Custodial trust accounts	
Civil Fee Revolving Trust	266,263
Jail Inmate Trust	1,307,129
Human Services Client Trust	1,006,598
District Attorney Trust	117,715
Clerk of Courts Trust	8,106,355
Payments of property taxes to other governments	49,752,071
<b>Total deductions</b>	<u>60,556,131</u>
<b>Change in Net Position</b>	<u>73,751</u>
<b>Net Position</b>	
Beginning of year - as originally stated	---
Cumulative effect of change in accounting principle	<u>1,364,027</u>
Beginning of year - restated	<u>1,364,027</u>
<b>End of year</b>	<u>\$ 1,437,778</u>

The accompanying notes to financial statements  
are an integral part of these statements.

# WASHINGTON COUNTY, WISCONSIN

## Notes to the Financial Statements

December 31, 2019

### Note A – Summary of Significant Accounting Policies

The basic financial statements of Washington County, Wisconsin (County) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described in these notes to the financial statements.

#### 1. Financial Reporting Entity

Washington County is a municipal corporation under the laws of the State of Wisconsin and is governed by an elected twenty-six (26) member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and its component units.

Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement No. 14, as amended by GASB Statements No. 39 and No. 61.

#### 2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note A – Summary of Significant Accounting Policies (continued)**

**2. Government-Wide and Fund Financial Statements (continued)**

The County reports the following major governmental funds:

**General Fund**

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

**Special Revenue Funds**

County Roads and Bridges - This fund accounts for the construction and maintenance of County roads and bridges. Financing is provided by state aids, sales tax and property taxes.

Human Services – This fund accounts for the programs operated by the County's Human Services. Financing is provided by federal and state grants and property taxes.

Economic Development – This fund is used to account for the repayment of loans made to local businesses in the County as previous loans are repaid.

The County reports the following major enterprise funds:

**Enterprise Funds**

Highway – This fund accounts for road and bridge construction and maintenance services provided to the County and other governments and individuals by the County Highway Department.

Samaritan Health Center – This fund accounts for the operations and maintenance of a nursing facility.

Fields of Washington County – This fund accounts for operations and maintenance of an assisted living facility and a community based residential facility (CBRF).

Family Park Golf Course – This fund accounts for the operations and maintenance of a County golf course.

Parks – This fund accounts for the operations and maintenance of County parks other than the Family Park Golf Course.

Additionally, the government reports the following fund types:

*Internal service funds* account for insurance, information services, reproduction, and fueling services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

The County accounts for assets held for individuals by various departments and funds held for other governmental agencies in a *fiduciary fund*. The County maintains a fiduciary fund to account for deposits held by County departments on behalf of individuals, and property taxes and delinquent special assessments to be collected on behalf of other governmental agencies.



# WASHINGTON COUNTY, WISCONSIN

## Notes to the Financial Statements

December 31, 2019

### Note A – Summary of Significant Accounting Policies (continued)

#### 3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Fiduciary funds do not have a measurement focus, but utilize the accrual basis of accounting for reporting assets and liabilities.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's highway and other enterprise functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note A – Summary of Significant Accounting Policies (continued)**

**4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance**

- **Cash and Investments** - Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments with maturity dates of less than one year are stated at amortized cost, which approximates fair value. Investments with maturity dates exceeding one year are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.
- **Accounts Receivable** - Accounts receivable have been shown net of allowance for uncollectible accounts of \$3,551,208.
- **Interfund Receivables and Payables** - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements. Transactions between funds that are representative of borrowing arrangements outstanding at the end of the year are classified as “advances to other funds” and “advances from other funds”. Interfund receivables for the governmental funds reported as “advances from other funds” are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation. The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.
- **Inventories** - Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased. Inventories of governmental funds in the fund financial statements are offset by nonspendable balances in the respective funds to indicate that they do not represent spendable available financial resources.
- **Prepaid Items** - Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items using the consumption method. Prepaid items of governmental funds in the fund financial statements are offset by nonspendable balances in the respective funds to indicate that they do not represent spendable available financial resources.
- **Capital Assets** - Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of 1 year. Infrastructure assets have a cost of \$50,000 or higher and an estimated useful life in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of acquisition. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest was capitalized during the current year.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note A – Summary of Significant Accounting Policies (continued)**

**4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)**

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	<u>Governmental Activities</u>	<u>Years</u>	<u>Business-type Activities</u>
Land improvements	5 – 40		25 – 100
Buildings	10 – 50		10 – 50
Machinery and equipment	3 – 10		3 - 10
Infrastructure	2 – 25		N/A

- **Compensated Absences** - It is the County’s policy to permit employees to accumulate earned paid time-off (PTO) benefits in accordance with county ordinance. This policy was put in place on June 30, 2014. Prior to that time, the County’s policy was to permit employees to accumulate earned but unused vacation and sick leave benefits. At the time the County changed policies, any unused sick leave benefits were placed in individual sick leave banks for each employee. As individual sick leave banks are used, they are not replenished. All PTO is accrued when incurred in the government-wide and proprietary fund financial statements along with any remaining liability attributable to sick leave banks. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.
  
- **Deferred Outflows of Resources** - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category, loss on advance refunding, pension, and OPEB, reported in the government-wide statement of net position and the statement of net position – proprietary funds. A loss on advance refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter life of the refunded or refunding debt. Deferred outflows of resources related to pension and OPEB are described in detail in Note D.
  
- **Deferred Inflows of Resources** - In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category, property taxes, pension, and OPEB. Property taxes will be recognized as an inflow of resources in the subsequent year for which it was levied. Deferred inflows of resources related to pension and OPEB are described in detail in Note D. The County also has an additional type of item, which arises only under modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from accounts, interest, and loans receivables. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note A – Summary of Significant Accounting Policies (continued)**

**4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)**

- **Long-term Obligations** - In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, as well as losses on advance refundings, are deferred and amortized over the life of the bond. Issuance costs are expensed as incurred. Bonds payable are reported net of the applicable bond premium or discount. In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.
- **Fund Equity** - Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:
  - Nonspendable fund balance – Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
  - Restricted fund balance – Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
  - Committed fund balance – Amounts that are constrained for specific purposes by a formal resolution of the County Board. These constraints can only be removed or changed by the County Board through a formal resolution.
  - Assigned fund balance – Amounts that are constrained for specific purposes by resolution of the County Board. The County Board has authorized the Finance Committee to make recommendations on the assignment of fund balances. Requests to assign fund balances are made by County management based on criteria approved by the Finance Committee. Acceptable requests include: 1) unused funds for projects or programs that span multiple calendar years, 2) unused funds for projects or programs planned for one year, but not completed until the following year, or 3) projects with unspent borrowed money. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
  - Unassigned fund balance – Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County considers restricted amounts to be spent first when restricted, committed, assigned and unassigned fund balances are available unless there are legal documents or contracts that prohibit doing this, such as grant agreements requiring dollar for dollar spending. Additionally, the County will first use committed, then assigned and lastly unassigned amounts of unrestricted fund balances when expenditures are made.

## WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2019

### Note A – Summary of Significant Accounting Policies (continued)

#### 4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)

- **Government-wide and Proprietary Fund Statements** - Equity is classified as net position and displayed in three components:
  - Net investment in capital assets – Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources, less outstanding balances (excludes unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
  - Restricted net position – Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
  - Unrestricted net position – Net position that is neither classified as restricted nor as net investment in capital assets.
- **Pensions** – For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.
- **OPEB** – For purposes of measuring total OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB and OPEB expense, the County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

#### 5. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

### Note B – Stewardship and Compliance

#### 1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. Prior to September 30, County departments submit their annual budget requests to the Executive Committee of the County Board for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2019

**Note B – Stewardship and Compliance (continued)**

**1. Budgets and Budgetary Accounting (continued)**

- c. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental and proprietary funds. Budget is defined as the originally approved budget plus or minus approved amendments. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- d. During the year, formal budgetary integration is employed as a management control device for the governmental and proprietary funds.

A comparison of budget and actual is included in the accompanying financial statements for all governmental fund types. In order to keep this report from becoming unduly complex, the County has chosen not to present budget to actual data demonstrating compliance at the legal level of control for the enterprise and internal service funds in this document.

- e. The budget is prepared by fund, function, and budget center. The legal level of budgetary control is the cost center level. A cost center can be a department or activity. Management can make transfers within a cost center without the approval of the County Board. Transfers between cost centers or budget amendments requiring the use of fund balance require initial approval by management and are subsequently authorized by the County Board.
- f. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2019.

**2. Excess of Expenditures Over Budget Appropriations**

The following governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2019 as follows:

<u>Funds</u>	<u>Function</u>	<u>Excess Expenditures</u>
Nonmajor Governmental Funds		
Special Revenue Funds		
Wisconsin Fund Program	Conservation and development	\$ 11,200
Revolving Loan Program	Conservation and development	8,243
Jail Commissary Fund	Public safety	62,120
Transit Services	Capital outlay	59,810
Debt Service Fund	Debt service	96,446

The above excess expenditures were funded using favorable revenue variances, available fund balances, or by funds temporarily advanced by the General Fund in anticipation of approved 2020 budgeted funds.

**3. Deficit Fund Equity**

The Central Reproductions Internal Service Fund had a deficit position in equity of \$94,191 as of December 31, 2019. The Central Reproductions Internal Service Fund will be closed to the General Fund on January 1, 2020.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note C – Detailed Notes on All Funds**

**1. Cash and Investments**

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds.

The County is authorized by Wisconsin Statute 66.0603 to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, village, town, or school district of this state, and bonds issued by the University of Wisconsin Hospitals and Clinics Authority or Wisconsin Aerospace Authority.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (1) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (2) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (3) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$65,642,057 on December 31, 2019 as summarized below:

Petty cash funds	\$	7,155
Deposits with financial institutions		8,413,255
Local Government Investment Pools		45,218,078
Investments		12,003,569
	\$	<u>65,642,057</u>

Reconciliation to the basic financial statements:

Government-wide statement of net position		
Cash and investments	\$	64,151,573
Restricted cash and investments		49,897
Fiduciary funds statement of net position		
Cash and investments		1,440,587
	\$	<u>65,642,057</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note C – Detailed Notes on All Funds (continued)**

**1. Cash and Investments (continued)**

**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest bearing and noninterest bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2019, \$5,907,441 of the County's deposits with financial institutions was in excess of federal and state depository insurance limits and uncollateralized (or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name).

**Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year-end for each investment type as assigned by Moody's Investors Service. If Moody's did not provide a rating but a rating from Standard and Poor's Ratings Service is available, that rating is provided.

<u>Investment Type</u>	<u>Amount</u>	<u>Aaa/AAA</u>	<u>Aa/AA</u>	<u>A,A</u>
U.S. Treasury	\$ 938,044	\$ 938,044	\$ ---	\$ ---
U.S. gov't agency	1,950,848	1,950,848	---	---
Municipal	1,129,260	307,510	821,750	---
Money market				
mutual fund	174,046	174,046	---	---
Financial institution	1,022,995	---	419,110	603,885
Industrial/commercial	2,047,565	555,225	757,129	735,211
Asset backed	749,460	749,460	---	---
Mortgage backed	3,991,351	3,991,351	---	---
Totals	\$ <u>12,003,569</u>	\$ <u>8,666,484</u>	\$ <u>1,997,989</u>	\$ <u>1,339,096</u>



**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note C - Detailed Notes on All Funds (continued)**

**1. Cash and Investments (continued)**

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to having a large amount of investments in a single issuer. Diversifying the investment portfolio will also minimize this risk. Investments in any one issuer institution or issuer that represented 5% or more of total County investments are as follows:

<u>Institution/Issuer</u>	<u>Investment Type</u>	<u>Fair Value at Year End</u>
Wisconsin Local Government Investment Pool	Pooled short-term investments	\$ 18,752,299
Wisconsin Investment Series Cooperative	Pooled short-term investments	26,465,779
Federal National Mortgage Association	US Government agency securities	3,546,968

**Interest Rate Risk**

Interest rate risk is the risk that *changes in market interest rates* will adversely affect the fair value of an investment. In general, the longer the time until an investment matures, the greater the sensitivity of its fair value to changes in market interest rates. Washington County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County will minimize declines in the fair value of securities in the portfolio due to changes in market interest rates by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in shorter term (one year or less) securities, government agency, or similar investment pools.
- Purchasing long-term investments that mature within 5 years.
- Laddering investments to meet cash flow needs.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

<u>Investment Type</u>	<u>Amount</u>	<u>Remaining Maturity</u>			
		<u>12 Months or Less</u>	<u>13 to 24 Months</u>	<u>25 to 60 Months</u>	<u>&gt; 60 Months</u>
U.S. Treasury	\$ 938,044	\$ 70,153	\$ 99,723	\$ 768,168	\$ ---
U.S. Government agency	1,950,848	704,526	775,606	470,716	---
Municipal	1,129,260	300,500	99,789	628,889	100,082
Money market mutual fund	174,046	174,046	---	---	---
Financial institution	1,022,995	100,026	---	922,969	---
Industrial	2,047,565	350,100	100,467	1,596,998	---
Asset backed	749,460	---	---	749,460	---
Mortgage backed	3,991,351	251,770	161,896	1,725,745	1,851,940
Totals	<u>\$ 12,003,569</u>	<u>\$ 1,951,121</u>	<u>\$ 1,237,481</u>	<u>\$ 6,862,945</u>	<u>\$ 1,952,022</u>

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note C - Detailed Notes on All Funds (continued)**

**1. Cash and Investments (continued)**

**Fair Value Measurements**

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant observable inputs. In the case of the County's investments, this includes evaluations based on various market and industry inputs from FT Interactive Data and Standard & Poors. Level 3 inputs are significant unobservable inputs.

The County has the following fair value measurements as of December 31, 2019:

<u>Investments</u>	<b>Fair Value Measurements Using:</b>		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
US Treasury securities	\$ 938,044	\$ ---	\$ ---
US Agency securities	---	1,950,848	---
US Agency collateralized mortgage obligations (CMO)	---	156,221	---
US Agency mortgage backed securities (MBS)	---	3,835,130	---
Asset backed securities	---	749,460	---
Corporate bonds	---	3,070,560	---
Money market mutual funds	---	174,046	---
Municipal bonds	---	1,129,260	---
Total	\$ <u>938,044</u>	\$ <u>11,065,525</u>	\$ <u>---</u>

**Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations**

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

<u>Highly Sensitive Investments</u>	<u>Fair Value at Year End</u>
Mortgage backed securities	\$ 1,999,930

**Investment in Wisconsin Local Government Investment Pool**

The Wisconsin local government investment pool ("LGIP") is part of the State Investment Fund ("SIF"), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2019, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

**Investment in Wisconsin Investment Series Cooperative**

PMA Financial Network, Inc. is the administrator for the Wisconsin Investment Series Cooperative (WISC). The investment manager for WISC is PMA Financial Network, Inc. The WISC is not registered with the Securities and Exchange Commission, but invests its funds in accordance with applicable Wisconsin Statutes. The WISC has the characteristics of a mutual fund and accordingly, reports the value of its underlying assets at fair value. At December 31, 2019, the fair value of the County's share of the WISC's assets was substantially equal to the carrying value.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2019

Note C - Detailed Notes on All Funds (continued)

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred inflows of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2019 for collection in 2020 are for the following:

County apportionment		37,979,176
Total	\$	<u>37,979,176</u>

The above County apportionment includes the County levy of \$36,236,559 for financing 2019 operations and will be transferred in 2019 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds. The County apportionment also includes \$100,000 in Town bridge aid and \$1,642,617 for library support. These funds are also recognized as revenue to the County but may only be used for those specific purposes.

3. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. On December 31, 2019, the County's general fund showed an investment of \$1,284,244 in delinquent tax certificates. An aging of the delinquent tax certificates follows:

<u>Year Acquired</u>		
2008	\$	2,804
2009		2,764
2010		2,478
2011		2,630
2012		2,636
2013		9,597
2014		9,678
2015		14,484
2016		57,384
2017		142,802
2018		333,465
2019		<u>703,692</u>
	\$	<u>1,284,414</u>

Of the total of \$1,284,414 for delinquent tax certificates, \$187,994 was collected by the County within 60 days after December 31, 2019. The remaining unpaid balance of \$1,096,420 is recorded as nonspendable balance in the general fund.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note C - Detailed Notes on All Funds (continued)**

**4. Restricted Assets**

Restricted assets on December 31, 2019 totaled \$49,897 and consisted of cash and investments held for the following purposes:

<u>Funds</u>	<u>Amount</u>	<u>Purpose</u>
Governmental Activities		
Human Services		
COP risk reserve	\$ 9,908	Community Options Program (COP) funds to be used in the COP program.
Business-type Activities		
Samaritan Health Center		
Resident trust	39,989	Cash deposited by residents for their own use
Total	<u>\$ 49,897</u>	

**5. Capital Assets**

Capital asset activity for the year ended December 31, 2019 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities:</b>				
Capital assets, non-depreciable:				
Land	\$ 7,818,791	\$ 125,682	\$ ---	\$ 7,944,473
Construction in progress	772,776	3,664,900	112,473	4,325,203
Total capital assets	<u>8,591,567</u>	<u>3,790,582</u>	<u>112,473</u>	<u>12,269,676</u>
Non depreciable	<u>8,591,567</u>	<u>3,790,582</u>	<u>112,473</u>	<u>12,269,676</u>
Capital assets, depreciable:				
Land improvements	9,832,079	---	18,175	9,813,904
Buildings	82,231,279	---	29,328	82,201,951
Machinery and equipment	29,172,936	1,211,516	238,408	30,146,044
Infrastructure	82,417,387	2,679,234	1,216,418	83,880,203
Subtotals	<u>203,653,681</u>	<u>3,890,750</u>	<u>1,502,329</u>	<u>206,042,102</u>
Less accumulated depreciation:				
Land improvements	7,858,841	269,673	2,321	8,126,193
Buildings	46,491,675	1,938,348	29,328	48,400,695
Machinery and equipment	14,334,373	2,536,345	238,407	16,632,311
Infrastructure	46,739,681	2,667,716	1,161,046	48,246,351
Subtotals	<u>115,424,570</u>	<u>7,412,082</u>	<u>1,431,102</u>	<u>121,405,550</u>
Total capital assets, depreciable, net	<u>88,229,111</u>	<u>(3,521,332)</u>	<u>71,227</u>	<u>84,636,552</u>
Governmental activities, capital assets, net	<u>\$ 96,820,678</u>	<u>\$ 269,250</u>	<u>\$ 183,700</u>	<u>\$ 96,906,228</u>

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note C – Detailed Notes on All Funds (continued)**

**5. Capital Assets (continued)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Business-type activities:</b>				
Capital assets, non-depreciable:				
Land	\$ 3,562,907	\$ ---	\$ ---	\$ 3,562,907
Construction in progress	44,992	317,887	44,992	317,887
Total capital assets non depreciable	<u>3,607,899</u>	<u>317,887</u>	<u>44,992</u>	<u>3,880,794</u>
Capital assets, depreciable:				
Land improvements	10,231,569	33,825	---	10,265,394
Buildings	34,636,874	135,599	---	34,772,473
Machinery and equipment	15,889,220	1,413,939	591,014	16,712,145
Subtotals	<u>60,757,663</u>	<u>1,583,363</u>	<u>591,014</u>	<u>61,750,012</u>
Less accumulated depreciation:				
Land improvements	6,138,434	310,539	---	6,448,973
Buildings	17,731,784	949,529	---	18,681,313
Machinery and equipment	10,272,225	753,774	517,940	10,508,056
Subtotals	<u>34,142,443</u>	<u>2,013,842</u>	<u>517,940</u>	<u>35,638,345</u>
Total capital assets, depreciable, net	<u>26,615,220</u>	<u>(430,479)</u>	<u>73,074</u>	<u>26,111,667</u>
Business-type activities, capital assets, net	\$ <u>30,223,119</u>	\$ <u>(112,592)</u>	\$ <u>118,066</u>	\$ <u>29,992,461</u>

Depreciation expense was charged to functions of the County as follows:

**Governmental activities**

General government	\$ 817,525
Public safety	2,541,718
Public works	2,938,159
Health and human services	42,576
Culture, recreation, and education	880,689
Conservation and development	4,661
Capital assets held by County's internal service fund are charged to various functions based on their usage of the assets	<u>186,754</u>
Total depreciation expense – governmental activities	\$ <u>7,412,082</u>

**Business-type activities**

Highway	\$ 955,543
Samaritan Health Center	509,696
Fields of Washington County	91,720
Family Park Golf Course	172,092
Parks	282,472
Total depreciation expense – business-type activities	\$ <u>2,011,523</u>

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**Note C - Detailed Notes on All Funds (continued)**

**6. Interfund Receivable, Payables, and Transfers**

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2019 are detailed below:

	<b>Cash Held by General Fund for Other Funds</b>	<b>Temporary Cash Advances</b>
General Fund	\$ (33,524,970)	\$ 1,885,313
County Roads and Bridges Fund	9,076,217	---
Human Services Fund	2,662,597	---
Economic Development Fund	360,103	---
Nonmajor Governmental Funds		
Special Revenue Funds	2,473,198	(1,151,100)
Capital Project Funds	6,826,958	---
Debt Service Fund	172,294	---
Enterprise Funds		
Highway	---	(94,558)
Samaritan Health Center	---	(504,016)
Fields of Washington County	671,681	---
Family Park Golf Course	29,008	---
Parks	846,593	---
Internal Service Funds	10,406,321	(135,639)
Total	<u>---</u>	<u>---</u>
Consolidation of Internal Service Funds in government-wide financial statements		
Enterprise Funds		
Highway	---	540,586
Samaritan Health Center	---	1,224,146
Fields of Washington County	---	140,815
Family Park Golf Course	---	70,798
Parks	---	540
Internal Service Funds	---	(1,976,885)
Total	<u>---</u>	<u>---</u>
Total Interfund Cash Advance		
Receivables/Payables (Net)		\$ 31,639,657
Elimination of governmental balances due to/from General Fund		(25,696,487)
Elimination of internal service funds balances due to/from General Fund		<u>(8,293,796)</u>
Internal Balances – Government-Wide Financial Statements		<u>\$ (2,350,593)</u>

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE C – Detailed Notes on All Funds (continued)**

**6. Interfund Receivable, Payables, and Transfers (continued)**

A long-term advance was made by the general fund to the Fields of Washington County enterprise fund to provide funds to retire debt obligations incurred by the fund to fund capital asset purchases. The long-term advance is due annually through 2025 with no interest being charged as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 85,000
2021	90,000
2022	95,000
2023	100,000
2024	100,000
2025	105,000
Total	\$ <u>575,000</u>

Transfers for the year ended December 31, 2019 were as follows:

		<u>Transfer from:</u>					
<u>Transfer to:</u>	<u>General</u>	<u>Human Services</u>	<u>Nonmajor Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Total</u>		
General	\$ ---	\$ 697,163	\$ 204,810	\$ ---	\$ 901,973		
Human Services	1,020,000	---	---	---	1,020,000		
Economic Development	---	---	157,659	---	157,659		
Nonmajor Governmental Funds	1,302,078	---	---	---	1,302,078		
Enterprise Funds	---	---	104,905	103,000	207,905		
	\$ <u>2,322,078</u>	\$ <u>697,163</u>	\$ <u>467,374</u>	\$ <u>103,000</u>	\$ <u>3,589,615</u>		
					(3,484,710)		
					\$ <u>104,905</u>		

Transfers totaled \$3,589,615 and were made for the following purposes:

General Fund balance appropriated for special revenue funds	\$ 1,020,000
General Fund balance appropriated for capital projects funds	1,302,078
Special revenue funds surplus amounts transferred to General Fund	817,167
Residual balances in capital project funds transferred to General Fund	84,806
Capital projects funds reappropriated for enterprise funds	104,905
Funds transferred between enterprise funds	103,000
Funds transferred between special revenue funds	157,659
	\$ <u>3,589,615</u>

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**7. Deferred Inflows and Unearned Revenues**

Governmental activities, governmental funds, and proprietary funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred inflows in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred inflows and unearned revenue were as follows:

	<b><u>Unearned Revenue</u></b>
Governmental Activities	
Revenues collected in advance and grants received prior to meeting all eligibility Requirements	
General Fund	\$ 29,864
Special revenue funds	
Human Services	<u>124,234</u>
Subtotal – Governmental activities	<u>154,098</u>
Business-type Activities	
Revenues received prior to meeting all eligibility requirements	
Highway	190,820
Fields of Washington County	67,777
Family Park Golf Course	40,693
Parks	<u>132,154</u>
Subtotal – Business-type activities	<u>431,444</u>
Total	<u>\$ 585,542</u>



**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**7. Deferred Inflows and Unearned Revenues (continued)**

	<u>Deferred Inflows of Resources</u>		
	<u>Unavailable</u>	<u>Unearned</u>	<u>Total</u>
Governmental Activities			
Subsequent year tax levy receivable			
General Fund	\$ ---	\$ 23,304,828	\$ 23,304,828
Special revenue funds			
County Roads and Bridges	---	1,558,362	1,558,362
Human Services	---	9,948,538	9,948,538
Aging & Disability Resource Center	---	171,161	171,161
Child Support	---	204,153	204,153
Transit	---	658,099	658,099
Debt Service Fund	---	1,739,725	1,739,725
Loans receivable			
Special Revenue Funds			
Economic Development	5,376,608	---	5,376,608
Accounts and interest receivable			
General Fund	567,969	---	567,969
Special Revenue Funds			
Human Services	18,903	---	18,903
Jail Assessment	45,652	---	45,652
Subtotal – Governmental fund	<u>6,009,132</u>	<u>37,584,866</u>	<u>43,593,998</u>
Internal Service Funds			
Subsequent year tax levy receivable			
Information Services	---	269,310	269,310
Total Governmental Activities	<u>\$ 6,009,132</u>	<u>\$ 37,854,176</u>	<u>\$ 44,863,308</u>

The loans receivable of \$5,376,608 represents loans made to local businesses that were originally financed from allocated sales tax revenue. Repayment of principal and interest on the loan is recorded as revenue in the development loan program fund and is used to finance additional development loans.

The Central Fuel, Information Services, and Central Reproduction Funds also show deferred pension inflows of \$4,222, \$147,920, and \$19,761, respectively. These amounts are these respective funds' proportionate share of the County's proportionate share of deferred inflows related to pension benefits recorded by the Wisconsin Retirement System. Detailed information on the County's pension related liability, deferred outflows, and deferred inflows can be found in Note D. They are not included in the table above because the County has no control over them.

Finally, the Health Insurance Fund shows a deferred OPEB inflow of \$65,403 related to OPEB benefits. Detailed information on the County's OPEB related liability, deferred outflows, and deferred inflows can be found in Note D. They are not included in the table because the County has only indirect control over them and are based on actuarial calculations.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**8. Long-term Obligations**

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2019:

	<u>Outstanding</u> <u>12/31/18</u>	<u>Issued</u>	<u>Retired</u>	<u>Outstanding</u> <u>12/31/19</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
<b>Governmental activities:</b>					
General obligation debt					
Bonds	\$ 1,025,000	\$ ---	\$ 440,000	\$ 585,000	\$ 460,000
Notes	<u>10,290,000</u>	<u>---</u>	<u>1,920,000</u>	<u>8,370,000</u>	<u>1,495,000</u>
Total general obligation debt	11,315,000	---	2,360,000	8,955,000	1,955,000
Debt premiums	293,801	---	38,956	254,845	---
Compensated absences	2,161,760	1,816,970	1,823,493	2,155,237	1,268,111
Total governmental activities					
long-term obligations	<u>\$ 13,770,561</u>	<u>\$ 1,816,970</u>	<u>\$ 4,222,449</u>	<u>\$ 11,365,082</u>	<u>\$ 3,223,111</u>
<b>Business-type activities:</b>					
General obligation debt					
Bonds	\$ 5,695,000	\$ ---	\$ 505,000	\$ 5,190,000	\$ 515,000
Total general obligation debt	<u>5,695,000</u>	<u>---</u>	<u>505,000</u>	<u>5,190,000</u>	<u>515,000</u>
Debt premiums	191,866	---	20,931	170,935	---
Compensated absences	709,678	597,396	613,803	693,271	414,637
Total business-type activities					
long-term obligations	<u>\$ 6,596,544</u>	<u>\$ 597,396</u>	<u>\$ 1,139,734</u>	<u>\$ 6,054,206</u>	<u>\$ 929,637</u>

Total interest expense during the year on long-term debt totaled \$438,119.

**General Obligation Debt**

The County has issued general obligation debt to provide funds for the acquisition and construction of major capital facilities. General obligation debt has been issued for both governmental and proprietary fund activities. General obligation debt is reported in the proprietary funds if it is expected to be repaid from proprietary fund revenues.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**8. Long-term Obligations (continued)**

General obligation debt service requirements are direct obligations and pledge the full faith and credit of the County. General obligation debt outstanding on December 31, 2018 totaled \$17,010,000 and was comprised of the following issues:

**Bonds**

\$3,290,000 issued 8/30/12; \$125,000 to \$460,000 due annually through 2021; interest 1.850% to 2.000%	\$ 585,000
\$5,865,000 issued 8/6/15; \$515,000 to \$650,000 due annually through 2028; interest 2.000% to 3.000%	<u>5,190,000</u>
Total bonds	<u><u>5,775,000</u></u>

**Notes**

\$10,000,000 issued 10/1/18; \$0 to \$1,635,000 due annually through 2028; interest 3.000% to 4.000%	<u>8,370,000</u>
Total notes	<u>8,370,000</u>
Total outstanding general obligation debt	\$ <u><u>14,145,000</u></u>

Annual principal and interest maturities of the outstanding general obligation debt of \$14,145,000 on December 31, 2019 are detailed below:

<u>Year Ended</u> <u>December 31</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2020	\$ 1,955,000	\$ 251,480	\$ 515,000	\$ 131,975	\$ 2,470,000	\$ 383,455
2021	1,665,000	200,450	525,000	121,575	2,190,000	322,025
2022	1,585,000	152,325	540,000	110,925	2,125,000	263,250
2023	1,635,000	104,025	555,000	98,587	2,190,000	202,612
2024	---	79,500	575,000	83,025	575,000	162,525
2025-2028	<u>2,115,000</u>	<u>167,950</u>	<u>2,480,000</u>	<u>151,800</u>	<u>4,595,000</u>	<u>319,750</u>
	\$ <u><u>8,955,000</u></u>	\$ <u><u>955,730</u></u>	\$ <u><u>5,190,000</u></u>	\$ <u><u>697,887</u></u>	\$ <u><u>14,145,000</u></u>	\$ <u><u>1,653,617</u></u>

For governmental activities, compensated absences are generally funded by the general fund.

**Legal Margin for New Debt**

The County's legal margin for creation of additional general obligation debt on December 31, 2019 was \$793,388,534 as follows:

Equalized valuation of the County	\$ 16,155,740,400
Statutory limitation percentage	<u>x 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin statutes	<u>807,787,020</u>
Total outstanding general obligation debt applicable to debt limitation * \$	14,570,780
Less: Amounts available for financing general obligation debt Debt Service Fund	<u>(172,294)</u>
Net outstanding general obligation debt applicable to debt limitation	<u>14,398,486</u>
Legal margin of new debt	\$ <u><u>793,388,534</u></u>

\* Includes \$425,780 in related unamortized bond premiums and discounts

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**9. Fund Equity**

The net position of governmental and business-type activities reported on the government-wide statement of net position, as of December 31, 2019, include the following:

	<b><u>Governmental Activities</u></b>	<b><u>Business-type Activities</u></b>
Net investment in capital assets		
Land and land improvements *	\$ 9,632,184	\$ 7,379,328
Buildings *	33,801,256	16,091,160
Machinery and equipment *	13,513,733	6,204,087
Infrastructure *	35,633,851	---
Construction in progress	4,325,203	317,887
Less: Related long-term debt outstanding	(8,955,000)	(5,190,000)
Less: Debt premium	(254,845)	(170,935)
Add: Unspent debt proceeds	3,415,671	---
Add: Loss on advance refunding	---	282,968
Total net investment in capital assets	<u>91,112,053</u>	<u>24,914,495</u>
Restricted	2,671,956	41,502
Unrestricted	62,853,077	3,245,602
Total net position	<u>\$ 156,637,086</u>	<u>\$ 28,201,599</u>

\* net of accumulated depreciation

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**9. Fund Equity (continued)**

**Fund Statements**

Governmental fund balances reported on the fund financial statements at December 31, 2019 include the following:

	<u>Major Funds</u>					<u>Total</u>
	<u>General Fund</u>	<u>County Roads &amp; Bridges</u>	<u>Human Services</u>	<u>Economic Development</u>	<u>Other Funds</u>	
Fund balances:						
Nonspendable:						
Delinquent property taxes	\$ 1,096,420	\$ ---	\$ ---	\$ ---	\$ ---	\$ 1,096,420
Inventories	153,778	---	---	---	---	153,778
Prepaid items	85,237	---	---	---	91	85,328
Advances to other funds	575,000	---	---	---	---	575,000
Total nonspendable	<u>1,910,435</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>91</u>	<u>1,910,526</u>
Restricted for:						
Donations	146,546	---	---	---	---	146,546
Public works	---	3,415,671	---	---	---	3,415,671
Library dedicated levy	1,601	---	---	---	---	1,601
Client specific services	---	---	11,895	---	---	11,895
Land records modernization	---	---	---	---	872,087	872,087
Jail assessment	---	---	---	---	1,255,059	1,255,059
Drug forfeiture	---	---	---	---	19,786	19,786
DARE program	---	---	---	---	8,205	8,205
Debt retirement	---	---	---	---	172,294	172,294
Tree program	57,355	---	---	---	---	57,355
Town bridge aids	---	112,376	---	---	---	112,376
Other	8,652	---	---	---	6,100	14,752
Total restricted	<u>214,154</u>	<u>3,528,047</u>	<u>11,895</u>	<u>---</u>	<u>2,333,531</u>	<u>6,087,627</u>
Committed to:						
Capital projects	228,522	---	---	---	6,644,952	6,873,474
Economic development	---	---	---	8,417,561	---	8,417,561
Equipment replacement	---	---	---	---	13,127	13,127
Starry Stonewort	25,741	---	---	---	---	25,741
Land Resources Initiative	300,000	---	---	---	---	300,000
WCHS Foundation	3,000,000	---	---	---	---	3,000,000
Human Services	---	---	1,320,748	---	---	1,320,748
Total committed	<u>3,554,263</u>	<u>---</u>	<u>1,320,748</u>	<u>8,417,561</u>	<u>6,658,079</u>	<u>19,950,651</u>
Assigned to:						
Damage mitigation	78,700	---	---	---	---	78,700
Public works	3,321,450	6,013,538	---	---	---	9,334,988
Capital projects	208,556	---	---	---	---	208,556
Subsequent year budget	500,000	---	---	---	---	500,000
Human Services	---	---	781,351	---	---	781,351
Human Resources	69,800	---	---	---	---	69,800
Fair Park	231,462	---	---	---	---	231,462
Jail commissary	---	---	---	---	316,108	316,108
County Clerk	67,958	---	---	---	---	67,958
Other	180,863	---	---	---	18,844	199,707
Total assigned	<u>4,658,789</u>	<u>6,013,538</u>	<u>781,351</u>	<u>---</u>	<u>334,952</u>	<u>11,788,630</u>
Unassigned:	<u>16,376,121</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>16,376,121</u>
	<u>\$ 26,713,762</u>	<u>\$ 9,541,585</u>	<u>\$ 2,113,994</u>	<u>\$ 8,417,561</u>	<u>\$ 9,326,653</u>	<u>\$ 56,113,555</u>

## WASHINGTON COUNTY, WISCONSIN

### Notes to the Financial Statements

December 31, 2019

#### NOTE D - OTHER INFORMATION

##### 1. Pension Plan

###### a. Plan Description

The Wisconsin Retirement System (“WRS”) is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the Wisconsin Legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (“ETF”). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant’s three highest years’ earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

###### b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2019

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

b. Post-Retirement Adjustments (continued)

<u>Year</u>	<u>Core Fund Adjustment %</u>	<u>Variable Fund Adjustment %</u>
2008	6.6	---
2009	(2.1)	(42)
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4
2018	2.4	17

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives, and elected officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$2,611,624 in contributions from the County.

Contribution rates for 2019 are:

	<u>Employee</u>	<u>Employer</u>
General (including teachers, executives, and elected officials)	6.7%	6.7%
Protective with Social Security	6.7%	10.7%
Protective without Social Security	6.7%	14.9%

d. Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the County reported a liability of \$9,063,090 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2018, the County's proportion was 0.25474674%, which was a decrease of 0.00150711% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, the County recognized pension expense of \$6,227,093.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE D - OTHER INFORMATION (continued)**

**1. Pension Plan (continued)**

**d. Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (continued)**

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	\$ 7,058,774	\$ 12,477,374
Changes in assumptions	1,527,705	---
Net differences between projected and actual earnings on pension plan investments	13,236,023	---
Changes in proportion and differences between employer contributions and proportionate share contributions	174,763	---
Employer contributions subsequent to the measurement date	<u>2,652,537</u>	<u>---</u>
Total	\$ <u>24,649,802</u>	\$ <u>12,477,374</u>

\$2,652,537 reported as deferred outflows related to pension resulting from County's contributions subsequent to the measurement date will be recognized as a reduction of the WRS net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<b><u>Year</u></b>		
2020	\$	3,475,446
2021		906,691
2022		1,508,130
2023		<u>3,629,624</u>
	\$	<u>9,519,891</u>

**e. Actuarial Assumption**

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2017
Measurement Date of Net Pension Asset/Liability:	December 31, 2018
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-Retirement Adjustments:*	1.9%



WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2019

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

e. Actuarial Assumption (continued)

\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment returns, actuarial experience, and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from the prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, wage inflation rate, mortality and separation rates. The total pension liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

**Long-term expected Return on Plan Assets**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Core Fund Asset Class			
Global Equities	49	8.1	5.5
Fixed Income	24.5	4.0	1.5
Inflation Sensitive Assets	15.5	3.8	1.3
Real Estate	9	6.5	3.9
Private Equity/Debt	8	9.4	6.7
Multi-Asset	4	6.7	4.1
Total Core Fund	110	7.3	4.7
Variable Fund Asset Class			
US Equities	70	7.6	5.0
International Equities	30	8.5	5.9
Total Variable Fund	100	8.0	5.4

*New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%  
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.*

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2019

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

e. Actuarial Assumption (continued)

Single Discount Rate

A single discount rate of 7.00% was used to measure the total pension liability, as opposed to a discount rate of 7.20% for the prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.00% and a long-term municipal bond rate of 3.71%. Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability(asset) calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension liability(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	<b>1 % Decrease to Discount Rate (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase to Discount Rate (8.00%)</b>
County's proportionate share of the net pension liability(asset)	\$ 36,017,670	\$ 9,063,090	\$ (10,979,730)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available at <http://etf.wi.gov/publications/cafr.htm>.

Payable to the WRS

As of December 31, 2019, the County had \$390,057 in outstanding payables for contributions to the pension plan for the year ended December 31, 2019.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE D - OTHER INFORMATION (continued)**

**2. Postemployment Benefits Other than Pensions (OPEB)**

**a. General Information About the OPEB Plan**

**Plan Description**

The County's single-employer defined OPEB plan is an implicit rate subsidy for eligible retirees who elect to purchase the health insurance which is available to active employees of the County who are eligible to participate in the health insurance plan. The County provides OPEB to qualified retirees under County Ordinance 7.05(17). No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

**Eligibility and Benefits Provided**

The County provides healthcare insurance benefits for retirees subject to the following conditions:

- 100% of entire premium is to be paid by the retiree.
- To purchase coverage, retirees classified as non-protective employees must have 25 years of continuous service and be 60 years old.
- To purchase coverage, retirees classified as protective employees must have 20 years of continuous service and be 54 years old, or 25 years of continuous service and be 53 years old.
- Once retiree reaches the age of 65, they may no longer purchase County health insurance.
- Retirees must be enrolled in the County's health insurance plan at the time of retirement to continue in the plan.
- Once a retired employee leaves the County's health insurance plan, they are not eligible for reinstatement.
- Eligibility for this plan will terminate with the death of the eligible employee.
- If the retired employee receives health insurance benefits from any other employer, they are no longer eligible to participate in the plan.
- Participating retirees will receive health insurance benefits at the same levels and with the same requirements as active employees.

**Employees Covered by the Benefit Terms**

At December 31, 2018, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	8
Active plan members	<u>587</u>
	<u>595</u>

**b. Total OPEB Liability, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB**

The County's total OPEB liability of \$592,911 was measured as of December 31, 2018, and was determined by an actuarial valuation as of December 31, 2018. A change in the assumed discount rate from 3.5% to 4.0% resulting in a deferred outflow of resources due to a change in assumptions. Differences between expected and actual experience resulted in a deferred inflow of resources.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE D - OTHER INFORMATION (continued)**

**2. Postemployment Benefits Other than Pensions (OPEB) (continued)**

**b. Total OPEB Liability, OPEB Expense, and Deferred Outflows of Resources Related to OPEB(continued)**

At December 31, 2018, the County reported deferred outflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows Of Resources</b>		<b>Deferred Inflows Of Resources</b>
Differences between expected and actual experience	\$ ---	\$	65,403
Changes in assumptions	58,884		---
Total	<u>\$ 58,884</u>	\$	<u>65,403</u>

Net deferred outflows/inflows of resources of \$6,519 reported as deferred outflows related to OPEB due to a change in assumptions and deferred inflows related to OPEB due to differences between expected and actual experience will be recognized in OPEB expense as follows:

<b>Year</b>	
2020	\$ (652)
2021	(652)
2022	(652)
2023	(652)
2024	(652)
Thereafter	<u>(3,259)</u>
	<u>\$ (6,519)</u>

For the year ended December 31, 2019, the County recognized OPEB expense of \$49,238.

**c. Actuarial Assumptions and Other Inputs**

The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Discount rate	4.00%
Healthcare cost trend rates	7.5% decreasing by 0.50% per year down to 6.5%, then by 0.10% per year down to 5.0%, and level thereafter
Retirees' share of benefit-related costs	100%

Mortality rates were based on the Wisconsin 2018 Mortality Table.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study for the period 2015-2017.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE D - OTHER INFORMATION (continued)**

**2. Postemployment Benefits Other than Pensions (OPEB) (continued)**

**d. Changes in the Total OPEB Liability**

	<b>Total OPEB Liability</b>
<b>Balances at 12/31/18</b>	\$ <u>581,286</u>
<b>Changes for the year:</b>	
Service cost	29,388
Interest	20,502
Changes of benefit terms	---
Differences between expected and actual experience	(71,943)
Changes in assumptions or other inputs	54,086
Benefit payments	<u>(20,408)</u>
<b>Net changes</b>	<u>11,625</u>
<b>Balances at 12/31/19</b>	\$ <u>592,911</u>

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.00%) or 1-percentage-point higher (5.00%) than the current discount rate:

	<b>1% Decrease</b>	<b>Discount Rate</b>	<b>1% Increase</b>
	<b>(3.00%)</b>	<b>(4.00%)</b>	<b>(5.00%)</b>
Total OPEB liability	\$ <u>642,036</u>	\$ <u>592,911</u>	\$ <u>547,732</u>

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (-1.0%, then 6.5% decreasing to 4.0%) or 1-percentage-point higher (1.0%, then 8.5% decreasing to 6.0%) than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Healthcare Cost Trend Rates</b>	<b>1% Increase</b>
	<b>(6.5% decreasing to 4.0%)</b>	<b>(7.5% decreasing to 5.0%)</b>	<b>(8.5% decreasing to 6.0%)</b>
Total OPEB liability	\$ <u>533,254</u>	\$ <u>592,911</u>	\$ <u>663,746</u>

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE D - OTHER INFORMATION (continued)**

**3. Risk Management**

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of these risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. There has been no significant reduction in insurance coverage during the past year. In addition, settled claims from these risks have not exceeded insurance coverage for the past three years. Descriptions of the County's risk management programs are presented below:

**Property and Liability Insurance**

In 1989, the County became a member of the Wisconsin County Mutual Insurance Company (WCMIC). WCMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County pays premiums to WCMIC for its liability insurance coverage. The actuary for WCMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. Premium charges for WCMIC are recorded as expenditures or expenses in various funds of the County. A separate financial report is issued annually by WCMIC.

The County also purchases commercial insurance policies for various property and other liability risks. Payments of premiums for these policies are also recorded as expenditures or expenses in various funds of the County.

**Health Insurance**

County employees, retirees, and employee dependents are eligible for medical benefits from a health insurance internal service fund. Funding is provided by charges to County departments, employees, and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for medical claims, stop loss insurance premiums, and administrative fees. The claims liability of \$1,027,748 reported in the fund at December 31, 2019, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2019, the health insurance internal service fund has available \$5,084,572 for future unreported claims for health costs. Changes in the fund's claims liability amount for 2018 and 2019 follows:

	<u>Liability</u>		<b>Current Year Claims</b>		<b>Claims</b>		<b>Liability</b>
	<b>January 1</b>		<b>and Changes in</b>		<b>Payments</b>		<b>December 31</b>
			<b>Estimates</b>				
2018	\$ 998,104	\$	5,595,384	\$	5,879,488	\$	714,000
2019	714,000		5,680,666		5,366,918		1,027,748

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE D - OTHER INFORMATION (continued)**

**3. Risk Management (continued)**

**Workers' Compensation**

The County has established a workers' compensation internal service fund to finance workers' compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments of insurance premiums and amounts paid for deductibles. Accrual of claim liabilities are accounted for in the same manner as discussed previously for the health insurance internal service fund. The claims liability of \$282,489 reported in the fund at December 31, 2019, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2019, the workers' compensation internal service fund has available \$2,492,540 for future unreported claims for workers' compensation awards. Changes in the fund's claims liability amount for 2018 and 2019 follows:

		<b>Liability</b>		<b>Current Year Claims</b>		<b>Claims</b>		<b>Liability</b>
		<b>January 1</b>		<b>and Changes in</b>		<b>Payments</b>		<b>December 31</b>
		<u>January 1</u>		<u>Estimates</u>		<u>Payments</u>		<u>December 31</u>
2018	\$	359,754	\$	1,170,525	\$	655,167	\$	875,112
2019		875,112		(160,448)		432,175		282,489

**Property Insurance**

The County has established a property and liability insurance internal service fund to finance premiums and deductibles for property and liability insurance. The program is funded by charges to County departments. Fund expenses and the accrual of claim liabilities are accounted for in the same manner as discussed previously for the health insurance internal service fund. The claims liability of \$144,677 reported in the fund at December 31, 2019, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2019, the property insurance internal service fund has available \$116,270 for future unreported claims. Changes in the fund's claims liability amount for 2018 and 2019 follows:

		<b>Liability</b>		<b>Current Year Claims</b>		<b>Claims</b>		<b>Liability</b>
		<b>January 1</b>		<b>and Changes in</b>		<b>Payments</b>		<b>December 31</b>
		<u>January 1</u>		<u>Estimates</u>		<u>Payments</u>		<u>December 31</u>
2018	\$	86,707	\$	194,473	\$	199,297	\$	81,883
2019		81,883		96,899		34,105		144,677

**4. Property Tax Levy Limit**

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. The increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1 equalized value as a result of net new construction and terminated tax incremental districts(TID). Under the statutes, the County may claim unused allowable levy going back as far as 2015 or 5 years, whichever is later. The actual limit for the County for the 2019 budget was 1.776% for net new construction and 0.115% for terminated TID, with the entire amount being current. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. The County took no increases in levy as a result of new debt. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

**WASHINGTON COUNTY, WISCONSIN**

Notes to the Financial Statements

December 31, 2019

**NOTE D - OTHER INFORMATION (continued)**

**5. Contingencies**

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration has been conducted, but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. Medicare and Medicaid cost reports of the Samaritan Health Center Enterprise Fund have been submitted to the appropriate authorities. These reports are subject to audit by representatives of these programs, which may result in increases or decreases in funding.
- c. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.
- d. Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

**6. Outstanding Construction Commitments**

The County has the following contractual commitments relating to capital improvement projects and highway maintenance as of December 31, 2019:

<u>Projects</u>	<u>Spent-to-Date</u>	<u>Remaining Commitment</u>
County Trunk Highway Z/NN	\$ 93,528	\$ 10,834
County Trunk Highway D	48,795	8,387
County Trunk Highway M Bridge	28,473	404,927
County Trunk Highway C	---	49,131
County Trunk Highway FD	73,575	8,724
County Trunk Highway W	142,498	65,832
County Trunk Highway E	5,040	5,460
County Trunk Highway H Bridge	6,856	402,690
Vendor Reserve Salt	---	280,526
Highway trucks/equipment	---	411,159
Total	<u>\$ 398,765</u>	<u>\$ 1,647,670</u>

**7. Special Item – Infrastructure Conveyance**

In 2019, the County was involved in three infrastructure conveyance transactions in which highways/roads were transferred between various governmental entities. The County received \$5,000,000 from the State of Wisconsin, paid \$808,750 to two local municipalities, and paid \$960 in consulting fees to complete the conveyances. The net amount of all transactions are shown as a special item on the Statement of Activities and on the Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds.



## WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2019

### NOTE D - OTHER INFORMATION (continued)

#### 8. Implementation of New Accounting Standards

In January 2017, the GASB issued Statement No. 84 – *Fiduciary Activities*. This statement establishes criteria for identifying fiduciary activities of all state and local governments for accounting and financial reporting purposes and how those activities should be reported. This standard was implemented by the County effective January 1, 2019.

In March 2018, the GASB issued Statement No. 88 – *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This statement defines debt for purposes of disclosure in notes to financial statements and establishes additional financial statement note disclosure requirements related to debt obligations of governments, including direct borrowings and direct placements. This standard was implemented by the County effective January 1, 2019.

#### 9. Cumulative Effect of Change in Accounting Principle

The County has adopted GASB Statement No. 84, *Fiduciary Activities*. The new standard requires governments to report fiduciary funds that are not immediately due and payable as net position. It also clarifies what does and what does not qualify as fiduciary funds. The cumulative effect of this change results in a restated beginning balance in the Statement of Changes in Fiduciary Net Position. The beginning balance, originally stated as zero, is restated as \$1,364,027.

#### 10. Subsequent Event – COVID-19

In December 2019, a novel strain of coronavirus was reported in Wuhan, Hubei province, China. In the first several months of 2020, the virus, SARS-CoV-2, and resulting disease, COVID-19, spread to the United States, including areas affecting the County. As of the audit opinion date, the County's evaluation of the effects of these events is ongoing; however, based on current information we believe this situation will have the following impacts on the County:

- Decreased sales tax collections
- Reduced investment earnings
- Decreased fees from services provided by the County, including passport photos and sales, marriage licenses
- Reduced fees for Huber services and increased costs for electronic monitoring in the jail
- Loss of rental venue revenue in the County Parks
- Loss of fees and sales at the Washington County Golf Course
- Increases in care costs at the Samaritan Health Center along with reductions in revenues due to lower census

#### 11. Upcoming Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87 – *Leases*
- Statement No. 89 – *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 90 – *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61*
- Statement No. 91 – *Conduit Debt Obligations*
- Statement No. 92 – *Omnibus 2020*
- Statement No. 93 – *Replacement of Interbank Offered Rates*
- Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*

The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, Postponement of Effective Dates of Certain Authoritative Guidance, with the exception of Statement No. 87 which was postponed by one and a half years.

## **REQUIRED SUPPLEMENTARY INFORMATION**

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**WASHINGTON COUNTY, WISCONSIN**

**Schedule of Proportionate Share of the Net Pension Liability (Asset)  
Wisconsin Retirement System  
Last 10 Fiscal Years\***

	<u>2019</u>		<u>2018</u>		<u>2017</u>		<u>2016</u>		<u>2015</u>
Proportion of the net pension liability (asset)	0.25474674%		0.25625385%		0.26179847%		0.26870436%		0.27641573%
Proportionate share of the net pension liability (asset)	\$ 9,063,090	\$	(7,608,480)	\$	2,157,844	\$	4,366,394	\$	(6,789,527)
Covered payroll	\$ 35,515,112	\$	34,803,278	\$	34,457,251	\$	34,597,446	\$	35,859,016
Employer's proportionate share of the net pension liability (asset) as a percentage of it covered payroll	25.52%		-21.86%		6.26%		12.62%		-18.93%
Plan fiduciary net position as a percentage of the total pension liability	96.45%		102.93%		99.12%		98.20%		102.74%

\* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. Subsequent years' Schedule of Proportionate Share of the Net Pension Liability(Asset) will report information from 2015 through the current year until a total of 10 years are reported.

WASHINGTON COUNTY, WISCONSIN

Schedule of Contributions  
Wisconsin Retirement System  
Last 10 Fiscal Years\*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 2,652,537	\$ 2,644,141	\$ 2,596,567	\$ 2,420,822	\$ 2,492,827
Contributions in relation to the contractually required contributions	\$ 2,652,537	\$ 2,644,141	\$ 2,596,567	\$ 2,420,822	\$ 2,492,827
Contribution deficiency (excess)	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Covered payroll	\$ 35,515,112	\$ 34,803,278	\$ 34,457,251	\$ 34,597,446	\$ 35,859,016
Contributions as a percentage of covered payroll	7.47%	7.60%	7.54%	7.00%	6.95%

\* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. Subsequent years' Schedule of Contributions will report information from 2015 through the current year until a total of 10 years are reported.

**WASHINGTON COUNTY, WISCONSIN**

**Schedule of Changes in Total OPEB Liability and Related Ratios  
Last 10 Fiscal Years \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Total OPEB Liability</b>			
Service cost	\$ 29,388	\$ 27,908	\$ 27,908
Interest	20,502	20,622	20,679
Differences between expected and actual experience	(71,943)	---	---
Changes in assumptions or other inputs	54,086	11,657	---
Benefit payments	<u>(20,408)</u>	<u>(29,732)</u>	<u>(70,508)</u>
Net change in total OPEB liability	11,625	30,455	(21,921)
<b>Total OPEB liability - Beginning</b>	581,286	550,831	572,752
<b>Total OPEB liability - Ending</b>	<u>\$ 592,911</u>	<u>\$ 581,286</u>	<u>\$ 550,831</u>
<b>Covered employee payroll</b>	\$ 25,913,839	\$ 25,913,839	\$ 25,913,839
<b>Total OPEB liability as a percentage of covered-employee payroll</b>	2.29%	2.24%	2.13%

\* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year. Subsequent years' Schedule of Changes in Total OPEB Liability and Related Ratios will report 2017 through the current year until a total of 10 years are reported.

See Notes to Required Supplementary Information

**WASHINGTON COUNTY, WISCONSIN**  
Notes to Required Supplementary Information  
December 31, 2018

**Note A – Wisconsin Retirement System**

*Changes of benefits terms* - There were no changes in benefit terms or assumptions for any participating employer in WRS.

*Changes in assumptions* - Actuarial assumptions are based upon an experience study conducted in 2018 using experience from 2015-2017. Based on the experience study conducted in 2018, actuarial assumptions used to develop Total Pension Liability changed, including the discount rate, long-term expected rate of return, post-retirement adjustment, wage inflation rate, mortality and separation rates.

**Note B – Retiree Health Insurance Plan**

Actuarial assumptions are based on an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015-2017. The discount rate was changed to be reflective of a 20-year AA municipal bond rate (4.00%) as of the measurement date to be compliant with GASB 75. The medical care trend rate was changed to 7.5% decreasing to 5.0%.

## **SUPPLEMENTARY INFORMATION**



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## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

Special revenue funds are used to account for the proceeds of specific resources (other than major capital projects or expendable trust) that are legally restricted to expenditures for specific purposes. The County utilizes Special Revenue Funds to record financial transactions pertaining to the following activities:

Aging and Disability Resource Center - This fund is used to account for the Older Americans Act. Financing is provided by federal and state grants and property taxes.

Child Support - This fund is used to account for programs operated by the County's Child Support office. Financing is provided by federal and state grants and property taxes.

Land Conservation - This fund is used to account for the administration of the non-point source pollution programs operated by the County's Land Conservation Department. Financing is provided by state grants.

Transit – This fund is used to account for transportation programs operated by the County. Financing is provided by federal and state grants and property taxes.

Wisconsin Fund Program - This fund is used to account for the private sewerage system replacement program administered by the County's Land Use and Parks Department. Financing is provided by state grants.

Land Records – This fund is used to account for efforts towards land records modernization and land information on the internet. Financing is provided by fees collected pursuant to Wisconsin State Statute 59.72(5) (b) 3.

Jail Assessment - This fund is used to account for the collection and disbursement of jail assessment fees received by the County.

Jail Commissary - This fund is used to account for the purchase and sale of supplies to jail inmates.

Drug Forfeiture - This fund is used to account for the collection and disbursement of drug forfeiture funds received by the County.

DARE Program - This fund is used for donations received by the DARE Program.

Revolving Loan Program - This fund is used to account for the repayment of loans made to local businesses from federal grants received by the County. Additional loans are made to other businesses in the County as previous loans are repaid.

## **Nonmajor Governmental Funds (continued)**

### **Debt Service Fund**

To account for the accumulation of resources for and the payment of, general long-term debt principal, interest and related costs other than general obligation debt financed from proprietary funds. Financing for the debt service fund is generally provided from general property taxes and interest income.

### **Capital Projects Funds**

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The County utilizes capital projects funds to record financial transactions pertaining to the following activities:

Capital Improvements – This fund is used to account for various improvements throughout the County.

Information Services – This fund is used to account for certain information technology projects.

Sheriff's Department and Jail Projects – This fund is used to account for various projects within the Sheriff's Department and the jail.

UWWC – This fund is used to account for various projects at the UW – Washington County campus.

Sheriff's Radio System – This fund is used to account for the construction of and significant upgrades to the Sheriff's Department radio system.

Park Development - This fund is used to account for costs associated with park acquisition and improvement. If expenditures in this fund result in fixed assets that meet the County's capitalization threshold, the funds used to purchase the assets are transferred to the Parks Enterprise Fund so that the purchase of the asset can be recorded and future depreciation expense recorded.

Fair Park Capital Improvements - This fund is used to account for capital improvements of the County fairgrounds.

Equipment Replacement – This fund is used to account for capital purchases of equipment including Sheriff's and Parks vehicles.

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2019

	Debt Service Fund	Special Revenue Funds	Capital Projects Funds	Total
<b>Assets</b>				
Receivables (net of allowances)				
Accounts	\$ ---	\$ 64,762	\$ 7,660	\$ 72,422
Due from other governments	---	1,649,138	---	1,649,138
Property taxes	1,739,725	1,033,413	---	2,773,138
Prepaid items	---	91	---	91
Due from other funds	172,294	2,473,198	6,826,958	9,472,450
<b>Total assets</b>	<b>\$ 1,912,019</b>	<b>\$ 5,220,602</b>	<b>\$ 6,834,618</b>	<b>\$ 13,967,239</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ ---	\$ 436,399	\$ 176,539	\$ 612,938
Accrued liabilities	---	57,758	---	57,758
Due to other funds	---	1,151,100	---	1,151,100
<b>Total liabilities</b>	<b>---</b>	<b>1,645,257</b>	<b>176,539</b>	<b>1,821,796</b>
<b>Deferred Inflows of Resources</b>				
Property taxes levied for subsequent year	1,739,725	1,033,413	---	2,773,138
Fines	---	45,652	---	45,652
<b>Total deferred inflows of resources</b>	<b>1,739,725</b>	<b>1,079,065</b>	<b>---</b>	<b>2,818,790</b>
<b>Fund Balances</b>				
Nonspendable	---	91	---	91
Restricted	172,294	2,161,237	---	2,333,531
Committed	---	---	6,658,079	6,658,079
Assigned	---	334,952	---	334,952
<b>Total fund balances</b>	<b>172,294</b>	<b>2,496,280</b>	<b>6,658,079</b>	<b>9,326,653</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 1,912,019</b>	<b>\$ 5,220,602</b>	<b>\$ 6,834,618</b>	<b>\$ 13,967,239</b>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2019

	Debt Service	Special Revenue Funds	Capital Projects Funds	Total
<b>Revenues</b>				
Taxes				
Property taxes	\$ 2,031,388	\$ 1,068,259	\$ ---	\$ 3,099,647
County sales tax	154,219	---	1,886,600	2,040,819
Intergovernmental	---	5,456,932	---	5,456,932
Public charges for services	275,852	1,012,271	---	1,288,123
Investment income	---	5,936	---	5,936
Other revenue	---	455,381	33,913	489,294
<b>Total revenues</b>	<u>2,461,459</u>	<u>7,998,779</u>	<u>1,920,513</u>	<u>12,380,751</u>
<b>Expenditures</b>				
Current				
Public safety	---	306,902	---	306,902
Public works	---	3,533,768	---	3,533,768
Health and human services	---	3,460,210	---	3,460,210
Conservation and development	---	272,511	---	272,511
Debt service				
Principal	2,360,000	---	---	2,360,000
Interest and fiscal charges	285,593	---	---	285,593
Capital outlay	---	283,810	1,158,595	1,442,405
<b>Total expenditures</b>	<u>2,645,593</u>	<u>7,857,201</u>	<u>1,158,595</u>	<u>11,661,389</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(184,134)</u>	<u>141,578</u>	<u>761,918</u>	<u>719,362</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	---	---	1,302,078	1,302,078
Transfers out	---	(277,663)	(189,711)	(467,374)
<b>Total other financing sources (uses)</b>	<u>---</u>	<u>(277,663)</u>	<u>1,112,367</u>	<u>834,704</u>
<b>Net Change in Fund Balances</b>	(184,134)	(136,085)	1,874,285	1,554,066
<b>Fund Balances</b>				
Beginning of year	<u>356,428</u>	<u>2,632,365</u>	<u>4,783,794</u>	<u>7,772,587</u>
<b>End of year</b>	<u>\$ 172,294</u>	<u>\$ 2,496,280</u>	<u>\$ 6,658,079</u>	<u>\$ 9,326,653</u>

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2019

	Aging and Disability Resource Center	Child Support	Land Conservation	Transit	Wisconsin Fund Program	Land Records	Jail Assessment	Jail Commissary	Drug Forfeiture	DARE Program	Total
<b>Assets</b>											
Receivables (net of allowances)											
Accounts	\$ 4,726	\$ ---	\$ ---	\$ 11,375	\$ ---	\$ ---	\$ 48,398	\$ 263	\$ ---	\$ ---	\$ 64,762
Due from other governments	358,742	233,115	8,904	1,011,272	---	25,000	12,105	---	---	---	1,649,138
Property taxes	171,161	204,153	---	658,099	---	---	---	---	---	---	1,033,413
Prepaid items	---	---	---	91	---	---	---	---	---	---	91
Due from other funds	---	---	---	---	6,100	858,666	1,263,025	317,416	19,786	8,205	2,473,198
<b>Total assets</b>	<b>\$ 534,629</b>	<b>\$ 437,268</b>	<b>\$ 8,904</b>	<b>\$ 1,680,837</b>	<b>\$ 6,100</b>	<b>\$ 883,666</b>	<b>\$ 1,323,528</b>	<b>\$ 317,679</b>	<b>\$ 19,786</b>	<b>\$ 8,205</b>	<b>\$ 5,220,602</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>											
<b>Liabilities</b>											
Accounts payable	\$ 20,107	\$ 947	\$ 7,654	\$ 371,724	\$ ---	\$ 11,579	\$ 22,817	\$ 1,571	\$ ---	\$ ---	\$ 436,399
Accrued liabilities	37,762	19,996	---	---	---	---	---	---	---	---	57,758
Due to other funds	291,776	212,172	1,250	645,902	---	---	---	---	---	---	1,151,100
<b>Total liabilities</b>	<b>349,645</b>	<b>233,115</b>	<b>8,904</b>	<b>1,017,626</b>	<b>---</b>	<b>11,579</b>	<b>22,817</b>	<b>1,571</b>	<b>---</b>	<b>---</b>	<b>1,645,257</b>
<b>Deferred Inflows of Resources</b>											
Property taxes levied in subsequent year	171,161	204,153	---	658,099	---	---	---	---	---	---	1,033,413
Fines	---	---	---	---	---	---	45,652	---	---	---	45,652
<b>Total deferred inflows of resources</b>	<b>171,161</b>	<b>204,153</b>	<b>---</b>	<b>658,099</b>	<b>---</b>	<b>---</b>	<b>45,652</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>1,079,065</b>
<b>Fund Balances</b>											
Nonspendable	---	---	---	91	---	---	---	---	---	---	91
Restricted	---	---	---	---	6,100	872,087	1,255,059	---	19,786	8,205	2,161,237
Assigned	13,823	---	---	5,021	---	---	---	316,108	---	---	334,952
<b>Total fund balances</b>	<b>13,823</b>	<b>---</b>	<b>---</b>	<b>5,112</b>	<b>6,100</b>	<b>872,087</b>	<b>1,255,059</b>	<b>316,108</b>	<b>19,786</b>	<b>8,205</b>	<b>2,496,280</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 534,629</b>	<b>\$ 437,268</b>	<b>\$ 8,904</b>	<b>\$ 1,680,837</b>	<b>\$ 6,100</b>	<b>\$ 883,666</b>	<b>\$ 1,323,528</b>	<b>\$ 317,679</b>	<b>\$ 19,786</b>	<b>\$ 8,205</b>	<b>\$ 5,220,602</b>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2019

	Aging and Disability Resource Center	Child Support	Land Conservation	Transit	Wisconsin Fund Program	Land Records	Jail Assessment	Jail Commissary	Drug Forfeiture	DARE Program	Revolving Loan Program	Total
<b>Revenues</b>												
Taxes												
Property taxes	\$ 127,773	\$ 268,688	\$ ---	\$ 671,798	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 1,068,259
Intergovernmental	1,851,821	1,056,626	26,279	2,435,006	11,200	76,000	---	---	---	---	---	5,456,932
Public charges for services	87,259	7,210	---	737,842	---	179,960	---	---	---	---	---	1,012,271
Investment income	---	---	---	---	---	5,576	---	---	54	---	306	5,936
Other revenue	158,257	6,584	---	27	---	---	134,938	83,069	16,537	1,256	54,713	455,381
<b>Total revenues</b>	<u>2,225,110</u>	<u>1,339,108</u>	<u>26,279</u>	<u>3,844,673</u>	<u>11,200</u>	<u>261,536</u>	<u>134,938</u>	<u>83,069</u>	<u>16,591</u>	<u>1,256</u>	<u>55,019</u>	<u>7,998,779</u>
<b>Expenditures</b>												
Current												
Public safety	---	---	---	---	---	---	244,783	62,119	---	---	---	306,902
Public works	---	---	---	3,533,768	---	---	---	---	---	---	---	3,533,768
Health and human services	2,154,928	1,305,282	---	---	---	---	---	---	---	---	---	3,460,210
Conservation and development	---	---	26,279	---	11,200	226,789	---	---	---	---	8,243	272,511
Capital outlay	---	---	---	283,810	---	---	---	---	---	---	---	283,810
<b>Total expenditures</b>	<u>2,154,928</u>	<u>1,305,282</u>	<u>26,279</u>	<u>3,817,578</u>	<u>11,200</u>	<u>226,789</u>	<u>244,783</u>	<u>62,119</u>	<u>---</u>	<u>---</u>	<u>8,243</u>	<u>7,857,201</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>70,182</u>	<u>33,826</u>	<u>---</u>	<u>27,095</u>	<u>---</u>	<u>34,747</u>	<u>(109,845)</u>	<u>20,950</u>	<u>16,591</u>	<u>1,256</u>	<u>46,776</u>	<u>141,578</u>
<b>Other Financing Sources (Uses)</b>												
Transfers out	(56,359)	(33,826)	---	(29,819)	---	---	---	---	---	---	(157,659)	(277,663)
<b>Total other financing sources (uses)</b>	<u>(56,359)</u>	<u>(33,826)</u>	<u>---</u>	<u>(29,819)</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(157,659)</u>	<u>(277,663)</u>
<b>Net Change in Fund Balances</b>	<u>13,823</u>	<u>---</u>	<u>---</u>	<u>(2,724)</u>	<u>---</u>	<u>34,747</u>	<u>(109,845)</u>	<u>20,950</u>	<u>16,591</u>	<u>1,256</u>	<u>(110,883)</u>	<u>(136,085)</u>
<b>Fund Balances</b>												
Beginning of year	---	---	---	7,836	6,100	837,340	1,364,904	295,158	3,195	6,949	110,883	2,632,365
<b>End of year</b>	<u>\$ 13,823</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 5,112</u>	<u>\$ 6,100</u>	<u>\$ 872,087</u>	<u>\$ 1,255,059</u>	<u>\$ 316,108</u>	<u>\$ 19,786</u>	<u>\$ 8,205</u>	<u>\$ ---</u>	<u>\$ 2,496,280</u>

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2019

	Capital Improvements	Information Services	Sheriff's Department and Jail	UWWC	Sheriff's Radio System	Park Development	Fair Park Capital Improvements	Equipment Replacement	Total
<b>Assets</b>									
Receivables (net of allowance)									
Accounts	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 7,660	\$ 7,660
Due from other funds	1,571,078	937,311	2,870,700	306,730	464,425	541,247	130,000	5,467	6,826,958
<b>Total assets</b>	<u>\$ 1,571,078</u>	<u>\$ 937,311</u>	<u>\$ 2,870,700</u>	<u>\$ 306,730</u>	<u>\$ 464,425</u>	<u>\$ 541,247</u>	<u>\$ 130,000</u>	<u>\$ 13,127</u>	<u>\$ 6,834,618</u>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Accounts payable	\$ 22,377	\$ 142,247	\$ 11,623	\$ 292	\$ ---	\$ ---	\$ ---	\$ ---	\$ 176,539
<b>Total liabilities</b>	<u>22,377</u>	<u>142,247</u>	<u>11,623</u>	<u>292</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>176,539</u>
<b>Fund Balances</b>									
Committed	1,548,701	795,064	2,859,077	306,438	464,425	541,247	130,000	13,127	6,658,079
<b>Total fund balances</b>	<u>1,548,701</u>	<u>795,064</u>	<u>2,859,077</u>	<u>306,438</u>	<u>464,425</u>	<u>541,247</u>	<u>130,000</u>	<u>13,127</u>	<u>6,658,079</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,571,078</u>	<u>\$ 937,311</u>	<u>\$ 2,870,700</u>	<u>\$ 306,730</u>	<u>\$ 464,425</u>	<u>\$ 541,247</u>	<u>\$ 130,000</u>	<u>\$ 13,127</u>	<u>\$ 6,834,618</u>



WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Capital Projects Funds  
 For the Year Ended December 31, 2019

	Capital Improvements	Information Services	Sheriff's Department and Jail	UWWC	Sheriff's Radio System	Park Development	Fair Park Capital Improvements	Equipment Replacement	Total
<b>Revenues</b>									
Taxes									
County sales tax	\$ 166,000	\$ 500,000	\$ ---	\$ 153,000	\$ 500,000	\$ 250,000	\$ 80,000	\$ 237,600	\$ 1,886,600
Other revenue	---	---	---	---	---	---	---	33,913	33,913
<b>Total revenues</b>	<u>166,000</u>	<u>500,000</u>	<u>---</u>	<u>153,000</u>	<u>500,000</u>	<u>250,000</u>	<u>80,000</u>	<u>271,513</u>	<u>1,920,513</u>
<b>Expenditures</b>									
Capital outlay	265,489	303,639	53,674	136,044	35,575	9,466	---	354,708	1,158,595
<b>Total expenditures</b>	<u>265,489</u>	<u>303,639</u>	<u>53,674</u>	<u>136,044</u>	<u>35,575</u>	<u>9,466</u>	<u>---</u>	<u>354,708</u>	<u>1,158,595</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(99,489)</u>	<u>196,361</u>	<u>(53,674)</u>	<u>16,956</u>	<u>464,425</u>	<u>240,534</u>	<u>80,000</u>	<u>(83,195)</u>	<u>761,918</u>
<b>Other Financing Sources (Uses)</b>									
Transfers in	1,000,000	---	---	225,000	---	---	---	77,078	1,302,078
Transfers out	(84,806)	---	---	---	---	(7,006)	---	(97,899)	(189,711)
<b>Total other financing sources (uses)</b>	<u>915,194</u>	<u>---</u>	<u>---</u>	<u>225,000</u>	<u>---</u>	<u>(7,006)</u>	<u>---</u>	<u>(20,821)</u>	<u>1,112,367</u>
<b>Net Change in Fund Balances</b>	815,705	196,361	(53,674)	241,956	464,425	233,528	80,000	(104,016)	1,874,285
<b>Fund Balances (Deficits)</b>									
Beginning of year	732,996	598,703	2,912,751	64,482	---	307,719	50,000	117,143	4,783,794
<b>End of year</b>	<u>\$ 1,548,701</u>	<u>\$ 795,064</u>	<u>\$ 2,859,077</u>	<u>\$ 306,438</u>	<u>\$ 464,425</u>	<u>\$ 541,247</u>	<u>\$ 130,000</u>	<u>\$ 13,127</u>	<u>\$ 6,658,079</u>

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Aging and Disability Resource Center Special Revenue Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
Property taxes	\$ 127,773	\$ 127,773	\$ 127,773	\$ ---
Intergovernmental grants	1,869,481	1,930,260	1,851,821	(78,439)
Public charges for services	91,518	91,518	87,259	(4,259)
Other revenue	188,000	189,565	158,257	(31,308)
<b>Total revenues</b>	<u>2,276,772</u>	<u>2,339,116</u>	<u>2,225,110</u>	<u>(114,006)</u>
<b>Expenditures</b>				
Current				
Health and human services	<u>2,276,772</u>	<u>2,339,116</u>	<u>2,154,928</u>	<u>184,188</u>
<b>Total expenditures</b>	<u>2,276,772</u>	<u>2,339,116</u>	<u>2,154,928</u>	<u>184,188</u>
<b>Excess of Revenues Over Expenditures</b>	<u>---</u>	<u>---</u>	<u>70,182</u>	<u>70,182</u>
<b>Other Financing Uses</b>				
Transfers out	<u>---</u>	<u>---</u>	<u>(56,359)</u>	<u>(56,359)</u>
<b>Total other financing uses</b>	<u>---</u>	<u>---</u>	<u>(56,359)</u>	<u>(56,359)</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ ---</u>	<u>13,823</u>	<u>\$ 13,823</u>
<b>Fund Balance</b>				
Beginning of year			<u>---</u>	
End of year			<u>\$ 13,823</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Child Support Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
Property taxes	\$ 268,688	\$ 268,688	\$ 268,688	\$ ---
Intergovernmental grants	1,140,286	1,144,506	1,056,626	(87,880)
Public charges for services	9,300	9,300	7,210	(2,090)
Other revenue	6,000	6,000	6,584	584
<b>Total revenues</b>	<u>1,424,274</u>	<u>1,428,494</u>	<u>1,339,108</u>	<u>(89,386)</u>
<b>Expenditures</b>				
Current				
Health and human services	1,424,274	1,428,494	1,305,282	123,212
<b>Total expenditures</b>	<u>1,424,274</u>	<u>1,428,494</u>	<u>1,305,282</u>	<u>123,212</u>
<b>Excess of Revenues Over Expenditures</b>	<u>---</u>	<u>---</u>	<u>33,826</u>	<u>33,826</u>
<b>Other Financing Uses</b>				
Transfers out	---	---	(33,826)	(33,826)
<b>Total other financing uses</b>	<u>---</u>	<u>---</u>	<u>(33,826)</u>	<u>(33,826)</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ ---</u>	<u>---</u>	<u>\$ ---</u>
<b>Fund Balance</b>				
Beginning of year			---	
<b>End of year</b>			<u>\$ ---</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Land Conservation Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental grants	\$ 30,000	\$ 27,350	\$ 26,279	\$ (1,071)
<b>Total revenues</b>	<u>30,000</u>	<u>27,350</u>	<u>26,279</u>	<u>(1,071)</u>
<b>Expenditures</b>				
Current				
Conservation and development	30,000	27,350	26,279	1,071
<b>Total expenditures</b>	<u>30,000</u>	<u>27,350</u>	<u>26,279</u>	<u>1,071</u>
<b>Net Change in Fund Balance</b>	\$ <u>---</u>	\$ <u>---</u>	---	\$ <u>---</u>
<b>Fund Balance</b>				
Beginning of year			---	
<b>End of year</b>			\$ <u>---</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Transit Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
Property taxes	\$ 671,798	\$ 671,798	\$ 671,798	\$ ---
Intergovernmental grants	2,502,385	2,533,729	2,435,006	(98,723)
Public charges for services	797,300	797,300	737,842	(59,458)
Other revenue	27	27	27	---
<b>Total revenues</b>	<u>3,971,510</u>	<u>4,002,854</u>	<u>3,844,673</u>	<u>(158,181)</u>
<b>Expenditures</b>				
Current				
Public works	3,747,510	3,786,690	3,533,768	252,922
Capital outlay	224,000	224,000	283,810	(59,810)
<b>Total expenditures</b>	<u>3,971,510</u>	<u>4,010,690</u>	<u>3,817,578</u>	<u>193,112</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>---</u>	<u>(7,836)</u>	<u>27,095</u>	<u>34,931</u>
<b>Other Financing Uses</b>				
Transfers out	---	---	(29,819)	(29,819)
<b>Total other financing uses</b>	<u>---</u>	<u>---</u>	<u>(29,819)</u>	<u>(29,819)</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ (7,836)</u>	<u>(2,724)</u>	<u>\$ 5,112</u>
<b>Fund Balance</b>				
Beginning of year			<u>7,836</u>	
<b>End of year</b>			<u>\$ 5,112</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Wisconsin Fund Program Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental grants	\$ ---	\$ ---	\$ 11,200	\$ 11,200
<b>Total revenues</b>	<u>---</u>	<u>---</u>	<u>11,200</u>	<u>11,200</u>
<b>Expenditures</b>				
Current				
Conservation and development	---	---	11,200	(11,200)
<b>Total expenditures</b>	<u>---</u>	<u>---</u>	<u>11,200</u>	<u>(11,200)</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ ---</u>	---	<u>---</u>
<b>Fund Balance</b>				
Beginning of year			<u>6,100</u>	
<b>End of year</b>			<u>\$ 6,100</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Land Records Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental grants	\$ 41,000	\$ 41,000	\$ 76,000	\$ 35,000
Public charges for services	190,000	190,000	179,960	(10,040)
Investment income	3,000	3,000	5,576	2,576
<b>Total revenues</b>	<u>234,000</u>	<u>234,000</u>	<u>261,536</u>	<u>27,536</u>
<b>Expenditures</b>				
Current				
Conservation and development	174,180	610,073	226,789	383,284
<b>Total expenditures</b>	<u>174,180</u>	<u>610,073</u>	<u>226,789</u>	<u>383,284</u>
<b>Net Change in Fund Balance</b>	\$ <u>59,820</u>	\$ <u>(376,073)</u>	34,747	\$ <u>410,820</u>
<b>Fund Balance</b>				
Beginning of year			<u>837,340</u>	
<b>End of year</b>			\$ <u>872,087</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Jail Assessment Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Other revenue	\$ ---	\$ ---	\$ 134,938	\$ 134,938
<b>Total revenues</b>	<u>---</u>	<u>---</u>	<u>134,938</u>	<u>134,938</u>
<b>Expenditures</b>				
Current				
Public safety	---	447,183	244,783	202,400
<b>Total expenditures</b>	<u>---</u>	<u>447,183</u>	<u>244,783</u>	<u>202,400</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ (447,183)</u>	<u>(109,845)</u>	<u>\$ 337,338</u>
<b>Fund Balance</b>				
Beginning of year			<u>1,364,904</u>	
<b>End of year</b>			<u>\$ 1,255,059</u>	



WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Jail Commissary Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Other revenue	\$ ---	\$ ---	\$ 83,069	\$ 83,069
<b>Total revenues</b>	<u>---</u>	<u>---</u>	<u>83,069</u>	<u>83,069</u>
<b>Expenditures</b>				
Current				
Public safety	---	---	62,119	(62,119)
<b>Total expenditures</b>	<u>---</u>	<u>---</u>	<u>62,119</u>	<u>(62,119)</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ ---</u>	20,950	<u>\$ 20,950</u>
<b>Fund Balance</b>				
Beginning of year			<u>295,158</u>	
<b>End of year</b>			<u>\$ 316,108</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Drug Forfeiture Special Revenue Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Investment income	\$ ---	\$ ---	\$ 54	\$ 54
Other revenue	---	---	16,537	16,537
<b>Total revenues</b>	---	---	16,591	16,591
<b>Net Change in Fund Balance</b>	\$ ---	\$ ---	16,591	\$ 16,591
<b>Fund Balance</b>				
Beginning of year			3,195	
<b>End of year</b>			\$ 19,786	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
DARE Program Special Revenue Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Other revenue	\$ ---	\$ ---	\$ 1,256	\$ 1,256
<b>Total revenues</b>	<u>---</u>	<u>---</u>	<u>1,256</u>	<u>1,256</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ ---</u>	1,256	<u>\$ 1,256</u>
<b>Fund Balance</b>				
Beginning of year			<u>6,949</u>	
<b>End of year</b>			<u>\$ 8,205</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Revolving Loan Program Special Revenue Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Investment income	\$ ---	\$ ---	\$ 306	\$ 306
Other revenue	---	---	54,713	54,713
<b>Total revenues</b>	---	---	55,019	55,019
<b>Expenditures</b>				
Current				
Conservation and development	---	---	8,243	(8,243)
<b>Total expenditures</b>	---	---	8,243	(8,243)
<b>Excess of Revenues Over Expenditures</b>	---	---	46,776	46,776
<b>Other Financing Uses</b>				
Transfers out	---	---	(157,659)	(157,659)
<b>Total other financing uses</b>	---	---	(157,659)	(157,659)
<b>Net Change in Fund Balance</b>	\$ ---	\$ ---	(110,883)	(110,883)
<b>Fund Balance</b>				
Beginning of year			110,883	
<b>End of year</b>			\$ ---	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Debt Service Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
Property taxes	\$ 2,031,388	\$ 2,031,388	\$ 2,031,388	\$ ---
County sales tax	454,530	454,530	154,219	(300,311)
Public charges for services	---	---	275,852	275,852
<b>Total revenues</b>	<u>2,485,918</u>	<u>2,485,918</u>	<u>2,461,459</u>	<u>(24,459)</u>
<b>Expenditures</b>				
Debt service				
Principal	2,260,000	2,260,000	2,360,000	(100,000)
Interest and fiscal charges	<u>289,147</u>	<u>289,147</u>	<u>285,593</u>	<u>3,554</u>
<b>Total expenditures</b>	<u>2,549,147</u>	<u>2,549,147</u>	<u>2,645,593</u>	<u>(96,446)</u>
<b>Net Change in Fund Balance</b>	\$ <u>(63,229)</u>	\$ <u>(63,229)</u>	(184,134)	\$ <u>(120,905)</u>
<b>Fund Balance</b>				
Beginning of year			<u>356,428</u>	
<b>End of year</b>			\$ <u>172,294</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Capital Improvements Capital Projects Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
County sales tax	\$ 166,000	\$ 166,000	\$ 166,000	\$ ---
<b>Total revenues</b>	<u>166,000</u>	<u>166,000</u>	<u>166,000</u>	<u>---</u>
<b>Expenditures</b>				
Capital outlay	166,000	1,815,085	265,489	1,549,596
<b>Total expenditures</b>	<u>166,000</u>	<u>1,815,085</u>	<u>265,489</u>	<u>1,549,596</u>
<b>Deficiency of Revenues Under Expenditures</b>	<u>---</u>	<u>(1,649,085)</u>	<u>(99,489)</u>	<u>1,549,596</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	---	1,000,000	1,000,000	---
Transfers out	---	(84,806)	(84,806)	---
<b>Total other financing sources (uses)</b>	<u>---</u>	<u>915,194</u>	<u>915,194</u>	<u>---</u>
<b>Net Change in Fund Balance</b>	\$ <u>---</u>	\$ <u>(733,891)</u>	815,705	\$ <u>1,549,596</u>
<b>Fund Balance</b>				
Beginning of year			<u>732,996</u>	
<b>End of year</b>			\$ <u><u>1,548,701</u></u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Information Systems Capital Projects Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
County sales tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ ---
<b>Total revenues</b>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>---</u>
<b>Expenditures</b>				
Capital outlay	500,000	1,092,986	303,639	789,347
<b>Total expenditures</b>	<u>500,000</u>	<u>1,092,986</u>	<u>303,639</u>	<u>789,347</u>
<b>Net Change in Fund Balance</b>	\$ <u>---</u>	\$ <u>(592,986)</u>	196,361	\$ <u>789,347</u>
<b>Fund Balance</b>				
Beginning of year			<u>598,703</u>	
<b>End of year</b>			\$ <u><u>795,064</u></u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Sheriff's Department and Jail Capital Projects Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Expenditures</b>				
Capital outlay	\$ ---	\$ 56,584	\$ 53,674	\$ 2,910
<b>Total expenditures</b>	---	56,584	53,674	2,910
<b>Net Change in Fund Balance</b>	\$ ---	\$ (56,584)	(53,674)	\$ 2,910
<b>Fund Balance</b>				
Beginning of year			2,912,751	
<b>End of year</b>			\$ 2,859,077	



WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 UWWC Capital Projects Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
County sales tax	\$ 153,000	\$ 153,000	\$ 153,000	\$ ---
<b>Total revenues</b>	<u>153,000</u>	<u>153,000</u>	<u>153,000</u>	<u>---</u>
<b>Expenditures</b>				
Capital outlay	153,000	437,407	136,044	301,363
<b>Total expenditures</b>	<u>153,000</u>	<u>437,407</u>	<u>136,044</u>	<u>301,363</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>---</u>	<u>(284,407)</u>	<u>16,956</u>	<u>301,363</u>
<b>Other Financing Sources</b>				
Transfers in	---	225,000	225,000	---
<b>Total other financing sources</b>	<u>---</u>	<u>225,000</u>	<u>225,000</u>	<u>---</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ (59,407)</u>	241,956	<u>\$ 301,363</u>
<b>Fund Balance</b>				
Beginning of year			<u>64,482</u>	
<b>End of year</b>			<u>\$ 306,438</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Sheriff's Radio System Capital Projects Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
County sales tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ ---
<b>Total revenues</b>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>---</u>
<b>Expenditures</b>				
Capital outlay	\$ 500,000	\$ 500,000	\$ 35,575	\$ 464,425
<b>Total expenditures</b>	<u>500,000</u>	<u>500,000</u>	<u>35,575</u>	<u>464,425</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ ---</u>	464,425	<u>\$ 464,425</u>
<b>Fund Balance</b>				
Beginning of year			---	
<b>End of year</b>			<u>\$ 464,425</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Park Development Capital Projects Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
County sales tax	\$ 250,000	\$ 250,000	\$ 250,000	\$ ---
Intergovernmental grants	---	66,144	---	(66,144)
<b>Total revenues</b>	<u>250,000</u>	<u>316,144</u>	<u>250,000</u>	<u>(66,144)</u>
<b>Expenditures</b>				
Capital outlay	250,000	623,863	9,466	614,397
<b>Total expenditures</b>	<u>250,000</u>	<u>623,863</u>	<u>9,466</u>	<u>614,397</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>---</u>	<u>(307,719)</u>	<u>240,534</u>	<u>548,253</u>
<b>Other Financing Uses</b>				
Transfers out	---	---	(7,006)	(7,006)
<b>Total other financing uses</b>	<u>---</u>	<u>---</u>	<u>(7,006)</u>	<u>(7,006)</u>
<b>Net Change in Fund Balance</b>	<u>\$ ---</u>	<u>\$ (307,719)</u>	233,528	<u>\$ 541,247</u>
<b>Fund Balance</b>				
Beginning of year			<u>307,719</u>	
<b>End of year</b>			<u>\$ 541,247</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Fair Park Capital Improvements Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
County sales tax	\$ 80,000	\$ 80,000	\$ 80,000	\$ ---
<b>Total revenues</b>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>---</u>
<b>Expenditures</b>				
Capital outlay	80,000	130,000	---	130,000
<b>Total expenditures</b>	<u>80,000</u>	<u>130,000</u>	<u>---</u>	<u>130,000</u>
<b>Net Change in Fund Balance</b>	\$ <u>---</u>	\$ <u>(50,000)</u>	80,000	\$ <u>130,000</u>
<b>Fund Balance</b>				
Beginning of year			<u>50,000</u>	
<b>End of year</b>			\$ <u><u>130,000</u></u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 Equipment Replacement Fund  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
County sales tax	\$ 237,600	\$ 237,600	\$ 237,600	\$ ---
Other revenue	40,314	40,314	33,913	(6,401)
<b>Total revenues</b>	<u>277,914</u>	<u>277,914</u>	<u>271,513</u>	<u>(6,401)</u>
<b>Expenditures</b>				
Capital outlay	354,992	354,992	354,708	284
<b>Total expenditures</b>	<u>354,992</u>	<u>354,992</u>	<u>354,708</u>	<u>284</u>
<b>Deficiency of Revenues Under Expenditures</b>	<u>(77,078)</u>	<u>(77,078)</u>	<u>(83,195)</u>	<u>(6,117)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	77,078	77,078	77,078	---
Transfers out	---	(97,899)	(97,899)	---
<b>Total other financing sources (uses)</b>	<u>77,078</u>	<u>(20,821)</u>	<u>(20,821)</u>	<u>---</u>
<b>Net Change in Fund Balance</b>	\$ <u>---</u>	\$ <u>(97,899)</u>	(104,016)	\$ <u>(6,117)</u>
<b>Fund Balance</b>				
Beginning of year			<u>117,143</u>	
<b>End of year</b>			\$ <u>13,127</u>	

### **Internal Service Funds**

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other governmental units, on a cost-reimbursement basis. The County utilizes internal service funds to record financial transactions pertaining to the following activities:

Central Fueling - This fund is used to account for fuel provided to County departments.

Workers' Compensation - This fund is used to account for funds held by the County, generated from charges to County departments, to finance workers' compensation claims filed against the County.

Health Insurance - This fund is used to account for funds held by the County, generated from charges to County departments and plan participants, to finance health insurance claims of County employees.

Property Insurance – This fund is used to account for funds held by the County, generated from charges to County departments, to finance property & liability insurance premiums and deductibles incurred by the County.

Information Systems - This fund is used to account for electronic data processing services provided to County departments and other governmental units.

Central Reproduction - This fund is used to account for printing and duplicating services provided to County departments.

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WASHINGTON COUNTY, WISCONSIN

Combining Statement of Net Position  
Internal Service Funds  
December 31, 2019

	Central Fueling	Workers' Compensation	Health Insurance	Property Insurance	Information Systems	Central Reproduction	Total
<b>Assets and Deferred Outflows of Resources</b>							
<b>Current assets</b>							
Receivables							
Accounts	\$ ---	\$ ---	\$ 203,420	\$ ---	\$ ---	\$ ---	\$ 203,420
Due from other governments	---	---	42,295	---	---	1,049	43,344
Property taxes	---	---	---	---	269,310	---	269,310
Inventories	51,354	---	---	---	4,122	18,425	73,901
Prepaid items	---	2,007	158,000	98,939	144,033	23,632	426,611
Due from other funds	110,845	2,789,459	6,409,706	162,009	934,302	---	10,406,321
<b>Total current assets</b>	<u>162,199</u>	<u>2,791,466</u>	<u>6,813,421</u>	<u>260,948</u>	<u>1,351,767</u>	<u>43,106</u>	<u>11,422,907</u>
<b>Noncurrent assets</b>							
<b>Capital assets</b>							
Land and land improvements	25,841	---	---	---	---	---	25,841
Buildings	11,739	---	447,864	---	---	---	459,603
Machinery and equipment	341,747	---	---	---	2,814,503	64,019	3,220,269
Less: Accumulated depreciation	(321,896)	---	(93,325)	---	(2,503,008)	(57,935)	(2,976,164)
Construction-in-progress	---	---	---	---	62,566	---	62,566
Total capital assets (net of accumulated depreciation)	57,431	---	354,539	---	374,061	6,084	792,115
<b>Total noncurrent assets</b>	<u>57,431</u>	<u>---</u>	<u>354,539</u>	<u>---</u>	<u>374,061</u>	<u>6,084</u>	<u>792,115</u>
<b>Total assets</b>	<u>219,630</u>	<u>2,791,466</u>	<u>7,167,960</u>	<u>260,948</u>	<u>1,725,828</u>	<u>49,190</u>	<u>12,215,022</u>
<b>Deferred Outflows of Resources</b>							
Pension	9,284	---	---	---	298,295	39,109	346,688
OPEB	---	---	58,884	---	---	---	58,884
<b>Total deferred outflows of resources</b>	<u>9,284</u>	<u>---</u>	<u>58,884</u>	<u>---</u>	<u>298,295</u>	<u>39,109</u>	<u>405,572</u>
<b>Total assets and deferred outflows of resources</b>	<u>\$ 228,914</u>	<u>\$ 2,791,466</u>	<u>\$ 7,226,844</u>	<u>\$ 260,948</u>	<u>\$ 2,024,123</u>	<u>\$ 88,299</u>	<u>\$ 12,620,594</u>
<b>Liabilities, Deferred Inflows of Resources, and Net Position</b>							
<b>Current liabilities</b>							
Accounts payable	\$ 34,937	\$ 16,437	\$ 101,671	\$ ---	\$ 127,706	\$ 5,769	\$ 286,520
Claims payable	---	282,489	1,027,748	144,678	---	---	1,454,915
Accrued liabilities	800	---	---	---	23,049	2,800	26,649
Due to other funds	---	---	---	---	---	135,639	135,639
Compensated absences	---	---	---	---	33,121	2,211	35,332
<b>Total current liabilities</b>	<u>35,737</u>	<u>298,926</u>	<u>1,129,419</u>	<u>144,678</u>	<u>183,876</u>	<u>146,419</u>	<u>1,939,055</u>
<b>Noncurrent liabilities</b>							
Compensated absences	818	---	---	---	22,876	1,956	25,650
Net pension liability	3,067	---	---	---	107,444	14,354	124,865
Total OPEB liability	---	---	592,911	---	---	---	592,911
<b>Total noncurrent liabilities</b>	<u>3,885</u>	<u>---</u>	<u>592,911</u>	<u>---</u>	<u>130,320</u>	<u>16,310</u>	<u>743,426</u>
<b>Total liabilities</b>	<u>39,622</u>	<u>298,926</u>	<u>1,722,330</u>	<u>144,678</u>	<u>314,196</u>	<u>162,729</u>	<u>2,682,481</u>
<b>Deferred inflows of Resources</b>							
Property taxes levied for subsequent year	---	---	---	---	269,310	---	269,310
Pension	4,222	---	---	---	147,920	19,761	171,903
OPEB	---	---	65,403	---	---	---	65,403
<b>Total deferred inflows of resources</b>	<u>4,222</u>	<u>---</u>	<u>65,403</u>	<u>---</u>	<u>417,230</u>	<u>19,761</u>	<u>506,616</u>
<b>Net position (deficit)</b>							
Net investment in capital assets	57,431	---	354,539	---	374,061	6,084	792,115
Unrestricted	127,639	2,492,540	5,084,572	116,270	918,636	(100,275)	8,639,382
<b>Total net position (deficit)</b>	<u>185,070</u>	<u>2,492,540</u>	<u>5,439,111</u>	<u>116,270</u>	<u>1,292,697</u>	<u>(94,191)</u>	<u>9,431,497</u>
<b>Total liabilities, deferred inflows of resources, and net position (d</b>	<u>\$ 228,914</u>	<u>\$ 2,791,466</u>	<u>\$ 7,226,844</u>	<u>\$ 260,948</u>	<u>\$ 2,024,123</u>	<u>\$ 88,299</u>	<u>\$ 12,620,594</u>



WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenses and Changes in Net Position  
Internal Service Funds  
For the Year Ended December 31, 2019

	Central Fueling	Workers' Compensation	Health Insurance	Property Insurance	Information Systems	Central Reproduction	Total
<b>Operating Revenues</b>							
Charges for services							
Public	\$ ---	\$ ---	\$ 28,887	\$ ---	\$ ---	\$ 6,643	\$ 35,530
Intergovernmental	---	---	167,069	---	---	---	167,069
Interdepartmental	694,273	707,401	7,912,489	797,342	2,017,300	158,949	12,287,754
Other	---	8,838	---	1,162	---	---	10,000
<b>Total operating revenue</b>	<u>694,273</u>	<u>716,239</u>	<u>8,108,445</u>	<u>798,504</u>	<u>2,017,300</u>	<u>165,592</u>	<u>12,500,353</u>
<b>Operating Expenses</b>							
Operation and maintenance	681,738	4,019	956,895	---	2,121,510	249,253	4,013,415
Insurance premiums, payments and claims	---	(64,087)	7,040,856	759,856	---	---	7,736,625
Depreciation	9,760	---	44,762	---	129,955	2,277	186,754
<b>Total operating expenses</b>	<u>691,498</u>	<u>(60,068)</u>	<u>8,042,513</u>	<u>759,856</u>	<u>2,251,465</u>	<u>251,530</u>	<u>11,936,794</u>
<b>Operating income (loss)</b>	<u>2,775</u>	<u>776,307</u>	<u>65,932</u>	<u>38,648</u>	<u>(234,165)</u>	<u>(85,938)</u>	<u>563,559</u>
<b>Nonoperating Revenues</b>							
Property taxes	---	---	---	---	255,481	70,000	325,481
Investment income	---	---	---	26,593	---	---	26,593
<b>Net nonoperating revenues</b>	<u>---</u>	<u>---</u>	<u>---</u>	<u>26,593</u>	<u>255,481</u>	<u>70,000</u>	<u>352,074</u>
<b>Change in Net Position</b>	2,775	776,307	65,932	65,241	21,316	(15,938)	915,633
<b>Net Position (deficit)</b>							
Beginning of year	182,295	1,716,233	5,373,179	51,029	1,271,381	(78,253)	8,515,864
<b>End of year</b>	<u>\$ 185,070</u>	<u>\$ 2,492,540</u>	<u>\$ 5,439,111</u>	<u>\$ 116,270</u>	<u>\$ 1,292,697</u>	<u>\$ (94,191)</u>	<u>\$ 9,431,497</u>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended December 31, 2019

	Central Fueling	Workers' Compensation	Health Insurance	Property Insurance	Information Systems	Central Reproduction	Total
<b>Cash Flows from Operating Activities</b>							
Receipts from customers and users	\$ ---	\$ 9,764	\$ 182,830	\$ 2,901	\$ ---	\$ 7,182	\$ 202,677
Receipts from interfund services provided	694,273	707,401	7,912,489	797,342	2,017,300	158,949	12,287,754
Payments to suppliers	(632,620)	(534,697)	(7,542,459)	(685,752)	(1,346,031)	(177,399)	(10,918,958)
Payments to employees	(39,009)	---	---	---	(775,978)	(108,960)	(923,947)
<b>Net cash provided (used) by operating activities</b>	<u>22,644</u>	<u>182,468</u>	<u>552,860</u>	<u>114,491</u>	<u>(104,709)</u>	<u>(120,228)</u>	<u>647,526</u>
<b>Cash Flows from Noncapital Financing Activities</b>							
Property taxes	---	---	---	---	255,481	70,000	325,481
Internal activity - change in cash held by General Fund	(22,644)	(182,468)	(552,860)	(141,084)	92,666	50,228	(756,162)
<b>Net cash provided (used) by noncapital financing activities</b>	<u>(22,644)</u>	<u>(182,468)</u>	<u>(552,860)</u>	<u>(141,084)</u>	<u>348,147</u>	<u>120,228</u>	<u>(430,681)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>							
Acquisition of capital assets	---	---	---	---	(243,438)	---	(243,438)
<b>Net cash used by capital and related financing activities</b>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(243,438)</u>	<u>---</u>	<u>(243,438)</u>
<b>Cash Flows from Investing Activities</b>							
Interest received	---	---	---	26,593	---	---	26,593
<b>Change in Cash and Cash Equivalents</b>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>							
Operating income (loss)	\$ 2,775	\$ 776,307	\$ 65,932	\$ 38,648	\$ (234,165)	\$ (85,938)	\$ 563,559
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities							
Depreciation	9,760	---	44,762	---	129,955	2,277	186,754
Change in pension related assets and deferred outflows	237	---	---	---	48,440	8,889	57,566
Change in pension related liabilities and deferred inflows	39	---	---	---	(11,035)	(3,082)	(14,078)
Change in OPEB related deferred outflows	---	---	(48,198)	---	---	---	(48,198)
Change in OPEB related liabilities and deferred inflows	---	---	77,028	---	---	---	77,028
Changes in assets and liabilities							
Accounts receivable	---	926	91,662	1,739	---	295	94,622
Due from governments	---	---	(13,126)	---	---	244	(12,882)
Inventories	(9,745)	---	---	---	8,554	(1,741)	(2,932)
Prepaid items	---	2,012	---	11,310	(104,889)	(13,825)	(105,392)
Accounts and claims payable	19,345	(596,777)	334,800	62,794	48,109	(27,450)	(159,179)
Accrued liabilities	267	---	---	---	3,841	377	4,485
Compensated absences	(34)	---	---	---	6,481	(274)	6,173
<b>Net cash provided (used) by operating activities</b>	<u>\$ 22,644</u>	<u>\$ 182,468</u>	<u>\$ 552,860</u>	<u>\$ 114,491</u>	<u>\$ (104,709)</u>	<u>\$ (120,228)</u>	<u>\$ 647,526</u>

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**SCHEDULES OF REVENUES, EXPENDITURES AND OTHER  
FINANCING SOURCES (USES) – BUDGET AND ACTUAL  
DETAIL BY OBJECT LINE ITEM FOR THE GENERAL FUND**

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WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues and Other Financing Sources - Budget and Actual  
General Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
<b>Taxes</b>				
Property taxes	\$ 22,070,664	\$ 22,070,664	\$ 22,070,664	\$ ---
Forest crop taxes	5,000	5,000	4,164	(836)
Payments in lieu of taxes	50,000	50,000	50,517	517
Sales tax retained	100	100	139	39
County sales tax	4,998,200	4,998,200	4,998,201	1
Agricultural use charge penalty	35,000	35,000	75,264	40,264
Omitted taxes	---	---	8,693	8,693
<b>Total taxes</b>	<u>27,158,964</u>	<u>27,158,964</u>	<u>27,207,642</u>	<u>48,678</u>
<b>Intergovernmental</b>				
Shared taxes	1,094,601	1,094,601	1,116,274	21,673
Clerk of Courts	457,752	490,152	490,052	(100)
Victim witness program	77,982	77,982	76,070	(1,912)
Emergency government	117,150	119,641	118,391	(1,250)
Sheriff training	29,200	37,886	49,785	11,899
Sheriff corrections	5,000	5,000	24,333	19,333
Sheriff communications	11,376	11,376	11,376	---
Special forces	35,610	109,561	82,656	(26,905)
Sheriff patrol	313,500	313,500	322,397	8,897
Sheriff vehicle maintenance	14,000	14,000	21,242	7,242
Veterans services	13,000	13,000	13,000	---
Land conservation	317,033	428,214	281,704	(146,510)
Snowmobile & ATV trails	56,220	56,220	56,220	---
Planning	231,875	521,034	340,615	(180,419)
UW Extension	---	---	98	98
Village of Jackson sewer assessment	---	---	7,480	7,480
<b>Total intergovernmental</b>	<u>2,774,299</u>	<u>3,292,167</u>	<u>3,011,693</u>	<u>(280,474)</u>
<b>Public Charges for Services</b>				
Register of Deeds fees	610,000	610,000	615,656	5,656
Real property fees	1,000	1,000	1,392	392
Real estate transfer fees	405,000	405,000	561,067	156,067
Internet records fees	3,500	3,500	6,597	3,097
Court fees and costs	190,000	190,000	193,023	3,023
Attorney fees	145,000	145,000	157,351	12,351
Juvenile legal fees	8,500	8,500	8,756	256
Guardian ad litem fees	295,000	295,000	252,853	(42,147)
Doctor fee reimbursements	35,000	35,000	28,745	(6,255)
District Attorney	23,100	23,100	25,507	2,407
Passport fees	26,000	26,000	32,865	6,865
Human resources	---	---	150	150
Probate fees	30,000	30,000	35,601	5,601
County Clerk fees	52,400	52,400	55,148	2,748

(continued)

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues and Other Financing Sources - Budget and Actual  
 General Fund (continued)  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Public Charges for Services (continued)</b>				
Maps and plats	\$ 300	\$ 300	\$ 515	\$ 215
Medical Examiner fees	180,000	204,246	212,682	8,436
Sheriff fees	253,725	253,725	192,832	(60,893)
Special deputy revenue	30,000	30,000	45,715	15,715
Jail booking fees	38,627	38,627	24,580	(14,047)
Board of prisoners - Huber	529,482	529,482	480,823	(48,659)
Medical charges	23,079	23,079	23,223	144
Tax search fees	---	---	1,850	1,850
Fair Park operations	5,210	---	1	1
Stewardship incentive	45,000	36,819	36,819	---
Clean sweep	10,000	10,000	4,440	(5,560)
Vending machine commission	2,000	2,000	1,852	(148)
Other charges	18,551	18,551	18,557	6
<b>Total public charges for services</b>	<b>2,960,474</b>	<b>2,971,329</b>	<b>3,018,600</b>	<b>47,271</b>
<b>Intergovernmental Charges for Services</b>				
Board of prisoners	786,713	786,713	747,639	(39,074)
Sheriff's services	---	---	480	480
Election reimbursement	46,236	46,236	43,407	(2,829)
Social security	16,200	16,200	16,400	200
Land conservation	---	43,938	35,489	(8,449)
Geographic information system	1,500	1,500	2,697	1,197
<b>Total intergovernmental charges for services</b>	<b>850,649</b>	<b>894,587</b>	<b>846,112</b>	<b>(48,475)</b>
<b>Interdepartmental Charges for Services</b>				
County Departments	2,463,957	2,463,957	2,383,397	(80,560)
<b>Fines, Forfeitures and Penalties</b>				
County ordinance forfeitures	160,000	160,000	149,444	(10,556)
State fines and forfeitures	285,000	285,000	281,424	(3,576)
Parking fines	2,000	2,000	1,320	(680)
<b>Total fines, forfeitures and penalties</b>	<b>447,000</b>	<b>447,000</b>	<b>432,188</b>	<b>(14,812)</b>
<b>Licenses and Permits</b>				
Sanitary permits	208,700	208,700	249,864	41,164
Nonmetallic mining fee	6,190	6,190	6,045	(145)
Zoning fees	35,000	35,000	39,049	4,049
ECSM fees	4,000	4,000	6,009	2,009
Waste storage fees	1,000	1,000	---	(1,000)
<b>Total licenses and permits</b>	<b>254,890</b>	<b>254,890</b>	<b>300,967</b>	<b>46,077</b>

(continued)

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues and Other Financing Sources - Budget and Actual  
 General Fund (continued)  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Investment Income</b>				
Clerk of courts account interest	\$ 5,000	\$ 8,300	\$ 11,754	\$ 3,454
Interest on temporary investments	660,000	660,000	1,114,845	454,845
Net increase in fair value of investments	---	---	258,167	258,167
Interest on ag use charge penalty	---	---	254	254
Delinquent taxes interest	650,000	650,000	482,873	(167,127)
<b>Total investment income</b>	<u>1,315,000</u>	<u>1,318,300</u>	<u>1,867,893</u>	<u>549,593</u>
<b>Other Revenue</b>				
Rent of County property	30,429	30,429	30,429	---
Insurance recoveries	---	29,817	33,237	3,420
Donations and in kind services	---	28,339	170,275	141,936
Vehicle sales	---	---	10	10
Miscellaneous	640,978	643,446	703,496	60,050
<b>Total other revenue</b>	<u>671,407</u>	<u>732,031</u>	<u>937,447</u>	<u>205,416</u>
<b>Total revenues</b>	<u>38,896,640</u>	<u>39,533,225</u>	<u>40,005,939</u>	<u>472,714</u>
<b>Other Financing Sources</b>				
<b>Transfers in</b>				
Major governmental fund				
Human services	---	---	697,163	697,163
Nonmajor governmental funds				
Special revenue funds	---	---	120,004	120,004
Capital projects funds	---	84,806	84,806	---
<b>Total transfers in</b>	<u>---</u>	<u>84,806</u>	<u>901,973</u>	<u>817,167</u>
<b>Total revenues and other financing sources</b>	<u>\$ 38,896,640</u>	<u>\$ 39,618,031</u>	<u>\$ 40,907,912</u>	<u>\$ 1,289,881</u>



WASHINGTON COUNTY, WISCONSIN

Schedule of Expenditures and Other Financing Uses - Budget and Actual  
General Fund  
For the Year Ended December 31, 2019

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>General Government</b>				
County board	\$ 305,544	\$ 305,544	\$ 301,233	\$ 4,311
County clerk	517,969	548,246	473,282	74,964
Purchasing	219,325	219,325	220,461	(1,136)
Clerk of courts	3,169,218	3,204,918	2,938,834	266,084
Maintenance				
Courthouse	1,013,782	951,782	915,165	36,617
Annex I	164,100	164,100	153,645	10,455
Annex IV	566,688	566,688	490,224	76,464
Finance	953,622	851,353	809,371	41,982
District attorney	561,972	561,972	532,563	29,409
Victim witness program	162,863	162,863	160,371	2,492
County attorney	595,012	621,550	576,177	45,373
Medical examiner	507,023	537,675	532,655	5,020
Treasurer	323,534	323,534	249,521	74,013
Administration	616,346	701,332	707,319	(5,987)
Register of deeds	347,587	348,392	350,997	(2,605)
Real property listed	187,982	187,982	186,157	1,825
GIS	324,930	324,930	294,980	29,950
Personnel	763,032	1,034,974	913,772	121,202
Tower site maintenance	6,809	6,809	3,372	3,437
County engineer	126,729	126,729	124,706	2,023
Budgeting wage adjustment	255,957	215,003	4,263	210,740
Capital outlay	31,000	522,220	117,659	404,561
<b>Total general government</b>	<u>11,721,024</u>	<u>12,487,921</u>	<u>11,056,727</u>	<u>1,431,194</u>
<b>Public Safety</b>				
Sheriff				
Administration	1,778,573	1,842,573	1,834,681	7,892
Training	121,450	130,136	133,641	(3,505)
Education	113,082	127,082	193,998	(66,916)
Criminal investigation	990,002	987,363	974,669	12,694
Patrol	6,054,132	6,059,750	6,112,578	(52,828)
Vehicle maintenance	410,130	445,012	437,693	7,319
Maintenance	1,207,429	1,168,429	1,082,953	85,476
Jail	7,495,854	7,438,023	7,512,960	(74,937)
Radio	1,306,998	1,306,998	1,287,509	19,489
Special forces unit	574,781	614,781	541,331	73,450
Radio tower	835,025	841,865	838,938	2,927
Courthouse security	638,089	638,089	612,684	25,405
Emergency management	119,759	119,759	118,849	910
LEPC Committee	60,270	62,761	59,019	3,742
Clean sweep	70,500	74,200	14,764	59,436
Sanitation inspection	347,635	347,635	347,196	439
Capital outlay	40,000	97,600	65,450	32,150
<b>Total public safety</b>	<u>22,163,709</u>	<u>22,302,056</u>	<u>22,168,913</u>	<u>133,143</u>
<b>Health and Human Services</b>				
Public health	953,203	1,021,421	933,616	87,805
Shelter care facility	82,526	82,526	70,641	11,885
Veterans service	259,595	259,595	228,817	30,778
Veterans relief	2,095	5,834	1,667	4,167
<b>Total health and human services</b>	<u>1,297,419</u>	<u>1,369,376</u>	<u>1,234,741</u>	<u>134,635</u>

(continued)

WASHINGTON COUNTY, WISCONSIN

Schedule of Expenditures and Other Financing Uses - Budget and Actual  
 General Fund (continued)  
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Culture, Recreation, and Education</b>				
Snowmobile trails	\$ 56,220	\$ 56,220	\$ 56,220	\$ ---
Agriculture agent	53,144	53,144	52,313	831
Resource agent	158,589	158,589	155,621	2,968
Family living grant	74,275	74,275	70,118	4,157
4-H and youth agent	234,807	212,272	170,902	41,370
Positive youth development	---	18,535	16,372	2,163
Historical society	162,364	162,364	153,645	8,719
Fair Park	170,743	165,533	175,010	(9,477)
Culture fund	134,349	3,134,349	134,349	3,000,000
UWWC maintenance	147,535	149,040	143,096	5,944
Library	1,642,617	1,651,033	1,649,432	1,601
Capital outlay	---	4,000	---	4,000
<b>Total culture and recreation</b>	<u>2,834,643</u>	<u>5,839,354</u>	<u>2,777,078</u>	<u>3,062,276</u>
<b>Conservation and Development</b>				
Economic development	---	---	1,057,442	(1,057,442)
SEWRPC	186,805	186,805	186,805	---
Land use and planning	488,975	1,112,034	616,996	495,038
DATCP	57,000	94,923	44,217	50,706
Land conservation	461,267	586,146	518,334	67,812
Producer led grant program	---	18,616	23,236	(4,620)
Stewardship incentive program	35,000	87,992	30,637	57,355
Targeted runoff management	60,000	60,000	---	60,000
Zoning	145,798	145,798	144,760	1,038
Washington County Convention & Visitors Bureau	45,000	45,000	45,000	---
<b>Total conservation and development</b>	<u>1,479,845</u>	<u>2,337,314</u>	<u>2,667,427</u>	<u>(330,113)</u>
<b>Total expenditures</b>	<u>39,496,640</u>	<u>44,336,021</u>	<u>39,904,886</u>	<u>4,431,135</u>
<b>Other Financing Uses</b>				
<b>Transfers out</b>				
Major governmental funds				
Human services	---	1,020,000	1,020,000	---
Nonmajor governmental funds				
Capital projects funds	77,078	1,302,078	1,302,078	---
<b>Total transfers out</b>	<u>77,078</u>	<u>2,322,078</u>	<u>2,322,078</u>	<u>---</u>
<b>Total expenditures and other financing uses</b>	<u>\$ 39,573,718</u>	<u>\$ 46,658,099</u>	<u>\$ 42,226,964</u>	<u>\$ 4,431,135</u>

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# Statistical Section

This part of Washington County's comprehensive annual financial report presents thorough information as a framework for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the overall financial wellbeing of the County.

<b><u>Contents</u></b>	<b><u>Table</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	I - IV
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	V - VIII
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue new debt in the future.	IX - XI
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	XII - XIV
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.	XV

*Sources: Unless otherwise noted, the information in these schedules is obtained from the comprehensive annual financial reports for the given year.*

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**TABLE I  
WASHINGTON COUNTY, WISCONSIN**

**Net Position By Component  
Last Ten Fiscal Years**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 100,191,606	\$ 104,345,162	\$ 109,576,126	\$ 105,750,059	\$ 106,159,983	\$ 106,978,663	\$ 103,857,896	\$ 104,820,772	\$ 94,718,284	\$ 91,112,053
Restricted	330,099	2,491,623	3,028,465	3,253,845	3,128,786	13,889,274	3,302,651	2,789,154	8,810,773	2,671,956
Unrestricted	<u>32,666,542</u>	<u>33,760,715</u>	<u>31,677,267</u>	<u>33,818,289</u>	<u>32,724,244</u>	<u>33,069,558</u>	<u>45,672,027</u>	<u>47,166,882</u>	<u>47,392,204</u>	<u>62,853,077</u>
<b>Total governmental activities net position</b>	<b>\$ <u>133,188,247</u></b>	<b>\$ <u>140,597,500</u></b>	<b>\$ <u>144,281,858</u></b>	<b>\$ <u>142,822,193</u></b>	<b>\$ <u>142,013,013</u></b>	<b>\$ <u>153,937,495</u></b>	<b>\$ <u>152,832,574</u></b>	<b>\$ <u>154,776,808</u></b>	<b>\$ <u>150,921,261</u></b>	<b>\$ <u>156,637,086</u></b>
<b>Business-type Activities</b>										
Net investment in capital assets	\$ 18,569,535	\$ 18,899,137	\$ 19,312,990	\$ 19,043,925	\$ 18,390,272	\$ 18,071,599	\$ 19,787,885	\$ 19,860,332	\$ 24,653,870	\$ 24,914,495
Restricted	---	---	---	---	---	3,115,884	68,312	71,680	1,790,998	41,502
Unrestricted	<u>(914,570)</u>	<u>(92,301)</u>	<u>736,798</u>	<u>1,647,925</u>	<u>2,596,043</u>	<u>3,219,046</u>	<u>3,880,944</u>	<u>3,074,518</u>	<u>1,896,524</u>	<u>3,245,602</u>
<b>Total business-type activities net position</b>	<b>\$ <u>17,654,965</u></b>	<b>\$ <u>18,806,836</u></b>	<b>\$ <u>20,049,788</u></b>	<b>\$ <u>20,691,850</u></b>	<b>\$ <u>20,986,315</u></b>	<b>\$ <u>24,406,529</u></b>	<b>\$ <u>23,737,141</u></b>	<b>\$ <u>23,006,530</u></b>	<b>\$ <u>28,341,392</u></b>	<b>\$ <u>28,201,599</u></b>
<b>Primary government</b>										
Net investment in capital assets	\$ 118,761,141	\$ 123,244,299	\$ 128,889,116	\$ 124,793,984	\$ 124,550,255	\$ 125,050,262	\$ 123,645,781	\$ 124,681,104	\$ 119,372,154	\$ 116,026,548
Restricted	330,099	2,491,623	3,028,465	3,253,845	3,128,786	17,005,158	3,370,963	2,860,834	10,601,771	2,713,458
Unrestricted	<u>31,751,972</u>	<u>33,668,414</u>	<u>32,414,065</u>	<u>35,466,214</u>	<u>35,320,287</u>	<u>36,288,604</u>	<u>49,552,971</u>	<u>50,241,400</u>	<u>49,288,728</u>	<u>66,098,679</u>
<b>Total primary government net position</b>	<b>\$ <u>150,843,212</u></b>	<b>\$ <u>159,404,336</u></b>	<b>\$ <u>164,331,646</u></b>	<b>\$ <u>163,514,043</u></b>	<b>\$ <u>162,999,328</u></b>	<b>\$ <u>178,344,024</u></b>	<b>\$ <u>176,569,715</u></b>	<b>\$ <u>177,783,338</u></b>	<b>\$ <u>179,262,653</u></b>	<b>\$ <u>184,838,685</u></b>

**TABLE II  
WASHINGTON COUNTY, WISCONSIN**

**Changes in Net Position  
Last Ten Fiscal Years**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General government	\$ 11,655,192	\$ 11,740,138	\$ 12,833,024	\$ 17,228,880	\$ 16,298,176	\$ 14,338,698	\$ 13,528,751	\$ 13,525,331	\$ 15,031,575	\$ 14,515,861
Public safety	18,170,596	18,913,746	19,294,243	22,213,386	23,027,442	21,801,795	22,925,927	24,387,262	24,766,867	26,245,908
Public works	8,492,874	8,941,217	9,201,471	9,862,356	9,292,355	9,034,039	11,438,602	9,114,860	13,581,207	10,015,933
Health and human services	26,418,115	27,193,324	27,130,032	27,582,024	27,649,281	28,252,917	27,283,351	27,282,849	27,512,659	30,177,731
Culture and recreation	5,765,521	5,996,387	5,260,019	5,262,716	5,214,193	4,949,585	5,143,645	4,584,759	3,449,645	3,706,026
Conservation and development	1,619,714	1,770,316	2,036,572	1,834,899	1,973,635	2,131,293	2,178,450	2,055,037	1,826,416	3,282,451
Interest on long-term debt	805,241	552,729	531,736	184,536	152,354	91,412	59,457	42,738	235,584	246,642
<b>Total government activities expense</b>	<u>72,927,253</u>	<u>75,107,857</u>	<u>76,287,097</u>	<u>84,168,797</u>	<u>83,607,436</u>	<u>80,599,739</u>	<u>82,558,183</u>	<u>80,992,836</u>	<u>86,403,953</u>	<u>88,190,552</u>
<b>Business-type Activities:</b>										
Highway	9,189,360	10,776,604	10,044,979	9,908,431	12,407,118	9,481,230	10,490,427	10,403,651	11,545,222	13,902,642
Samaritan Health Center	11,526,696	11,703,095	11,990,153	12,071,889	11,924,557	11,629,414	12,272,650	12,378,297	12,850,973	12,383,019
Fields of Washington County	2,061,007	2,279,745	2,295,171	2,193,130	2,150,163	2,078,883	2,205,395	2,309,758	2,442,587	2,308,443
Family Park Golf Course	1,164,158	1,154,416	1,119,706	1,110,665	1,154,400	1,229,215	1,168,657	1,195,887	1,288,510	1,317,185
Parks	---	---	---	---	---	---	---	---	1,263,483	1,297,784
<b>Total business-type activities expense</b>	<u>23,941,221</u>	<u>25,913,860</u>	<u>25,450,009</u>	<u>25,284,115</u>	<u>27,636,238</u>	<u>24,418,742</u>	<u>26,137,129</u>	<u>26,287,593</u>	<u>29,390,775</u>	<u>31,209,073</u>
<b>Total Primary Government Expense</b>	<u>\$ 96,868,474</u>	<u>\$ 101,021,717</u>	<u>\$ 101,737,106</u>	<u>\$ 109,452,912</u>	<u>\$ 111,243,674</u>	<u>\$ 105,018,481</u>	<u>\$ 108,695,312</u>	<u>\$ 107,280,429</u>	<u>\$ 115,794,728</u>	<u>\$ 119,399,625</u>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Charges for Services										
General government	\$ 3,291,195	\$ 3,731,757	\$ 4,956,913	\$ 9,095,742	\$ 8,376,925	\$ 6,262,407	\$ 5,753,745	\$ 6,011,194	\$ 7,753,207	\$ 7,288,095
Public safety	1,881,925	2,132,628	2,118,753	2,071,087	2,157,606	2,194,228	1,945,849	2,726,098	2,017,245	2,022,745
Public works	776,008	767,489	785,611	756,513	931,956	1,415,317	733,461	689,280	722,440	741,766
Health and human services	2,236,446	2,787,242	2,015,769	1,875,043	2,107,987	2,188,277	2,162,199	1,833,875	1,872,591	1,629,651
Culture and recreation	478,535	236,785	28,079	114,896	132,718	165,281	173,479	259,795	11,442	988
Conservation and development	139,021	1,159,238	475,456	447,433	413,064	503,885	580,671	586,237	641,999	639,097
Operating Grants and Contributions										
General government	670,424	571,654	577,357	541,600	515,266	607,114	551,075	580,100	600,793	568,147
Public safety	900,956	1,617,630	908,195	739,346	635,585	716,217	876,024	620,700	870,342	1,030,892
Public works	4,329,932	5,203,776	4,209,933	4,610,727	4,795,738	4,369,514	2,367,743	2,287,131	5,485,156	4,420,780
Health and human services	13,175,194	13,155,353	12,187,859	12,402,109	13,276,689	13,131,313	13,911,911	14,591,520	16,351,377	17,593,539
Culture and recreation	88,315	118,104	50,220	85,093	74,976	51,708	95,189	50,257	56,330	56,318
Conservation and development	426,364	324,402	631,213	434,677	282,866	461,507	293,138	469,118	316,525	350,159
Capital Grants and Contributions										
General government	197,585	272,723	---	---	---	---	---	---	---	---
Public safety	115,297	7,500	7,350	43,468	---	7,442	7,442	---	8,077	---
Public works	103,490	250,069	561,398	38,853	300,383	2,054,717	2,574,641	2,175,933	230,340	273,086
Culture and recreation	---	---	77,859	---	---	---	600,000	---	---	---
<b>Total governmental activities program revenues</b>	<u>28,810,687</u>	<u>32,336,350</u>	<u>29,591,965</u>	<u>33,256,587</u>	<u>34,001,759</u>	<u>34,128,927</u>	<u>32,626,567</u>	<u>32,881,238</u>	<u>36,937,864</u>	<u>36,615,263</u>
<b>Business-type activities:</b>										
Charges for Services										
Highway	8,931,245	10,706,649	9,979,815	9,860,901	12,503,861	9,411,882	10,642,303	10,626,828	11,360,615	13,976,025
Samaritan Health Center	10,377,982	11,071,843	11,326,846	11,315,913	10,561,703	9,923,374	9,989,955	10,051,184	10,568,548	10,252,907
Fields of Washington County	2,257,917	2,358,327	2,245,445	2,343,531	2,410,095	2,294,731	2,273,979	2,310,054	2,322,019	2,376,980
Family Park Golf Course	1,086,113	1,021,169	1,128,371	1,128,282	1,184,125	1,596,943	1,314,179	1,382,940	1,310,228	1,370,431
Family Park Golf Course	---	---	---	---	---	---	---	---	634,729	657,765
Operating Grants and Contributions										
Samaritan Health Center	1,733,287	584,808	1,239,447	1,043,474	1,051,012	1,254,598	1,233,900	1,264,300	2,126,307	2,005,493
<b>Total business-type activities program revenues</b>	<u>24,386,544</u>	<u>25,742,796</u>	<u>25,919,924</u>	<u>25,692,101</u>	<u>27,710,796</u>	<u>24,481,528</u>	<u>25,454,316</u>	<u>25,635,306</u>	<u>28,322,446</u>	<u>30,639,601</u>
<b>Total Primary Government Program Revenues</b>	<u>\$ 53,197,231</u>	<u>\$ 58,079,146</u>	<u>\$ 55,511,889</u>	<u>\$ 58,948,688</u>	<u>\$ 61,712,555</u>	<u>\$ 58,610,455</u>	<u>\$ 58,080,883</u>	<u>\$ 58,516,544</u>	<u>\$ 65,260,310</u>	<u>\$ 67,254,864</u>

(continued on next page)

**TABLE II - Continued**  
**WASHINGTON COUNTY, WISCONSIN**

**Changes in Net Position**  
**Last Ten Fiscal Years**

	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>Expenses (from previous page)</b>										
Governmental Activities:	\$ 72,927,253	\$ 75,107,857	\$ 76,287,097	\$ 84,168,797	\$ 83,607,436	\$ 80,599,739	\$ 82,558,183	\$ 80,992,836	\$ 86,403,953	\$ 88,190,552
Business-type Activities:	23,941,221	25,913,860	25,450,009	25,284,115	27,636,238	24,418,742	26,137,129	26,287,593	29,390,775	31,209,073
<b>Total Primary Government Expense</b>	<b>\$ 96,868,474</b>	<b>\$ 101,021,717</b>	<b>\$ 101,737,106</b>	<b>\$ 109,452,912</b>	<b>\$ 111,243,674</b>	<b>\$ 105,018,481</b>	<b>\$ 108,695,312</b>	<b>\$ 107,280,429</b>	<b>\$ 115,794,728</b>	<b>\$ 119,399,625</b>
<b>Program Revenues (from previous page)</b>										
Governmental Activities:	\$ 28,810,687	\$ 32,336,350	\$ 29,591,965	\$ 33,256,587	\$ 34,001,759	\$ 34,128,927	\$ 32,626,567	\$ 32,881,238	\$ 36,937,864	\$ 36,615,263
Business-type activities:	24,386,544	25,742,796	25,919,924	25,692,101	27,710,796	24,481,528	25,454,316	25,635,306	28,322,446	30,639,601
<b>Total Primary Government Program Revenues</b>	<b>\$ 53,197,231</b>	<b>\$ 58,079,146</b>	<b>\$ 55,511,889</b>	<b>\$ 58,948,688</b>	<b>\$ 61,712,555</b>	<b>\$ 58,610,455</b>	<b>\$ 58,080,883</b>	<b>\$ 58,516,544</b>	<b>\$ 65,260,310</b>	<b>\$ 67,254,864</b>
<b>Net (Expense)/Revenue</b>										
Governmental Activities:	\$ (44,116,566)	\$ (42,771,507)	\$ (46,695,132)	\$ (50,912,210)	\$ (49,605,677)	\$ (46,470,812)	\$ (49,931,616)	\$ (48,111,598)	\$ (49,466,089)	\$ (51,575,289)
Business-type activities:	445,323	(171,064)	469,915	407,986	74,558	62,786	(682,813)	(652,287)	(1,068,329)	(569,472)
<b>Total Primary Government Net (Expense)</b>	<b>\$ (43,671,243)</b>	<b>\$ (42,942,571)</b>	<b>\$ (46,225,217)</b>	<b>\$ (50,504,224)</b>	<b>\$ (49,531,119)</b>	<b>\$ (46,408,026)</b>	<b>\$ (50,614,429)</b>	<b>\$ (48,763,885)</b>	<b>\$ (50,534,418)</b>	<b>\$ (52,144,761)</b>
<b>General Revenues and Other changes in Net Position</b>										
<b>Governmental Activities:</b>										
Property taxes	\$ 39,053,738	\$ 38,984,899	\$ 38,392,768	\$ 37,383,133	\$ 36,439,008	\$ 35,426,934	\$ 35,176,933	\$ 36,380,850	\$ 36,709,394	\$ 37,071,183
County sales taxes	8,695,579	9,212,650	9,485,710	9,805,408	10,174,440	10,821,971	11,684,453	12,003,486	12,406,333	12,581,823
Other taxes	58,455	58,881	59,395	52,274	52,830	51,231	54,166	60,679	57,761	63,374
Grants and Contributions not restricted to specific functions	964,023	975,030	895,056	902,009	895,287	906,548	918,120	910,844	921,060	1,116,274
Interest and penalties on taxes	---	---	---	1,133,532	921,850	764,106	715,827	677,943	1,289,559	590,133
Unrestricted investment earnings	1,802,654	1,931,230	1,520,939	157,145	233,202	191,671	247,996	464,774	766,070	1,764,166
Gain on sale of capital assets	---	18,070	25,622	19,044	43,065	26,717	30,284	30,008	25,656	34,630
Transfers	---	(1,000,000)	---	---	(159,568)	(57,397)	---	100,000	(188,769)	(104,905)
Transfer - capital assets	---	---	---	---	---	---	---	---	(5,507,682)	(15,854)
Special item - transfer of infrastructure	---	---	---	---	---	(450,000)	---	---	(868,840)	4,190,290
<b>Total Governmental Activities</b>	<b>50,574,449</b>	<b>50,180,760</b>	<b>50,379,490</b>	<b>49,452,545</b>	<b>48,600,114</b>	<b>47,681,781</b>	<b>48,827,779</b>	<b>50,628,584</b>	<b>45,610,542</b>	<b>57,291,114</b>
<b>Business-type Activities:</b>										
County sales taxes	200,000	290,000	200,000	200,000	286,512	200,000	---	---	375,000	225,000
Other taxes	---	---	---	306	317	349	323	369	335	357
Unrestricted investment earnings	6,876	15,863	23,678	20,067	53,382	8,760	10,750	309	4,011	1,683
Gain (Loss) on sale of capital assets	28,320	17,072	25,450	13,703	---	2,317	1,269	20,998	327,394	81,880
Transfers	---	1,000,000	---	---	159,568	57,397	---	(100,000)	188,769	104,905
Transfer - capital assets	---	---	---	---	---	---	---	---	5,507,682	15,854
Special item/Extraordinary item	---	---	523,909	---	---	---	---	---	---	---
<b>Total Business-type Activities</b>	<b>235,196</b>	<b>1,322,935</b>	<b>773,037</b>	<b>234,076</b>	<b>499,779</b>	<b>268,823</b>	<b>12,342</b>	<b>(78,324)</b>	<b>6,403,191</b>	<b>429,679</b>
<b>Total Primary Government</b>	<b>50,809,645</b>	<b>51,503,695</b>	<b>51,152,527</b>	<b>49,686,621</b>	<b>49,099,893</b>	<b>47,950,604</b>	<b>48,840,121</b>	<b>50,550,260</b>	<b>52,013,733</b>	<b>57,720,793</b>
<b>Change in Net Position</b>										
Governmental Activities:	6,457,883	7,409,253	3,684,358	(1,459,665)	(1,005,563)	1,210,969	(1,103,837)	2,516,986	(3,855,547)	5,715,825
Business-type Activities:	680,519	1,151,871	1,242,952	642,062	574,337	331,609	(670,471)	(730,611)	5,334,862	(139,793)
<b>Total Primary Government</b>	<b>\$ 7,138,402</b>	<b>\$ 8,561,124</b>	<b>\$ 4,927,310</b>	<b>\$ (817,603)</b>	<b>\$ (431,226)</b>	<b>\$ 1,542,578</b>	<b>\$ (1,774,308)</b>	<b>\$ 1,786,375</b>	<b>\$ 1,479,315</b>	<b>\$ 5,576,032</b>



**TABLE III  
WASHINGTON COUNTY, WISCONSIN**

**Fund Balances, Governmental Funds  
Last Ten Fiscal Years**

	<u>2010</u>									
<b>General Fund</b>										
Reserved	\$									
Unreserved										
<b>Total General Fund</b>	\$									
<b>All Other Governmental Funds</b>										
Reserved	\$									
Unreserved, reported in:										
Special Revenue Funds										
Capital Projects Funds										
<b>Total All Other Governmental Funds</b>	\$									
		<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>General Fund</b>										
Nonspendable	\$	3,682,988	\$ 3,737,026	\$ 2,775,362	\$ 2,385,943	\$ 1,917,867	\$ 2,392,308	\$ 2,377,556	\$ 1,887,955	\$ 1,910,435
Restricted		41,615	131,116	236,192	132,857	88,369	180,207	174,226	158,841	214,154
Committed		2,613,641	4,815,901	7,117,910	6,812,168	4,633,152	2,208,294	1,660,859	301,220	3,554,263
Assigned		2,468,322	2,423,614	2,385,270	2,247,820	2,042,458	1,442,892	1,381,368	1,166,686	4,658,789
Unassigned		11,776,023	12,611,845	12,541,932	11,639,299	10,661,416	12,759,151	15,992,310	20,327,822	16,376,121
<b>Total General Fund</b>		<u>20,582,589</u>	<u>23,719,502</u>	<u>25,056,666</u>	<u>23,218,087</u>	<u>19,343,262</u>	<u>18,982,852</u>	<u>21,586,319</u>	<u>23,842,524</u>	<u>26,713,762</u>
<b>All Other Governmental Funds</b>										
Nonspendable		13,589	5,213	5,270	25,550	20,003	489	152	---	91
Restricted		2,436,628	2,897,349	3,017,653	2,990,376	3,242,694	3,122,444	2,614,928	12,301,013	5,873,473
Committed		5,230,520	1,616,262	1,447,101	1,858,244	4,987,750	9,031,645	8,120,345	10,905,987	16,396,388
Assigned		5,272,743	3,799,230	3,403,879	1,138,596	2,369,499	2,380,446	2,428,379	3,349,518	7,129,841
Unassigned		(30)	(15,350)	---	---	---	---	(242,928)	---	---
<b>Total All Other Governmental Funds</b>		<u>12,953,450</u>	<u>8,302,704</u>	<u>7,873,903</u>	<u>6,012,766</u>	<u>10,619,946</u>	<u>14,535,024</u>	<u>12,920,876</u>	<u>26,556,518</u>	<u>29,399,793</u>
<b>Total Governmental Funds</b>	\$	<u>33,536,039</u>	<u>32,022,206</u>	<u>32,930,569</u>	<u>29,230,853</u>	<u>29,963,208</u>	<u>33,517,876</u>	<u>34,507,195</u>	<u>50,399,042</u>	<u>56,113,555</u>

1) Starting January 1, 2011, Washington County implemented GASB 54 and will be stating the Fund Balances prospectively in a separate row on this schedule until unnecessary.

**TABLE IV  
WASHINGTON COUNTY, WISCONSIN**

**Changes in Fund Balance, Governmental Funds  
Last Ten Fiscal Years**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Revenues</b>										
Taxes	\$ 47,647,772	\$ 47,933,466	\$ 47,868,113	\$ 47,190,910	\$ 46,019,303	\$ 46,269,562	\$ 46,881,441	\$ 48,430,541	\$ 49,082,885	\$ 49,466,302
Intergovernmental Revenues	21,185,856	22,826,323	20,092,219	19,746,008	19,883,496	20,543,687	21,805,989	21,736,696	24,822,136	25,250,202
Charges for Services	10,100,754	10,214,195	9,187,857	9,025,519	8,933,719	9,059,198	8,812,912	9,192,430	8,179,754	8,330,714
Fines, Forfeits, & Penalties	662,512	665,783	603,024	544,617	511,174	477,216	524,812	614,627	581,746	482,188
Licenses & Permits	270,107	257,663	295,318	309,935	300,190	320,881	327,297	241,719	268,644	300,967
Investment Income	1,469,645	2,023,122	1,445,382	1,430,021	1,085,567	1,199,980	921,736	1,095,465	1,547,942	2,222,393
Other Revenues	2,025,093	2,223,157	1,711,393	1,881,770	2,297,806	2,812,126	3,478,986	3,094,026	3,967,109	2,890,549
<b>Total Revenues</b>	<u>83,361,739</u>	<u>86,143,709</u>	<u>81,203,306</u>	<u>80,128,780</u>	<u>79,031,255</u>	<u>80,682,650</u>	<u>82,753,173</u>	<u>84,405,504</u>	<u>88,450,216</u>	<u>88,943,315</u>
<b>Expenditures</b>										
General Government	13,497,296	12,230,881	11,906,100	10,482,832	11,062,969	11,010,280	11,084,035	10,879,545	11,233,902	10,939,068
Public Safety	19,278,076	19,902,796	19,067,149	20,170,483	20,931,908	19,823,125	20,426,419	22,135,371	22,224,081	22,410,365
Public Works	9,238,268	10,727,886	10,887,355	10,042,015	12,888,204	9,113,478	9,794,096	9,583,504	10,696,985	13,174,559
Health & Human Services	27,075,649	27,698,968	26,945,744	26,894,495	27,640,952	27,818,908	27,359,507	27,017,290	27,587,502	29,574,170
Culture, Recreation & Education	5,293,334	4,978,552	4,212,628	4,378,568	4,207,461	4,081,390	3,950,133	3,525,548	2,650,807	2,777,078
Conservation & Development	1,877,579	1,772,017	2,561,472	3,178,184	4,100,582	3,162,112	2,728,453	4,561,523	2,912,102	4,110,332
Capital Projects	4,900,939	2,524,412	4,121,384	1,826,588	1,144,639	2,109,767	3,081,931	5,030,903	3,553,048	1,683,022
Debt Service										
Principal	2,671,833	2,832,900	2,545,719	2,025,770	1,120,000	2,205,000	700,000	725,000	760,000	2,360,000
Interest	708,853	552,724	531,736	221,482	170,091	118,838	73,931	57,501	174,109	285,593
Debt Issuance Costs	---	---	70,950	---	---	---	---	---	---	---
<b>Total Expenditures</b>	<u>84,541,827</u>	<u>83,221,136</u>	<u>82,850,237</u>	<u>79,220,417</u>	<u>83,266,806</u>	<u>79,442,898</u>	<u>79,198,505</u>	<u>83,516,185</u>	<u>81,792,536</u>	<u>87,314,187</u>
<b>Excess of Revenues Over/(Under) Expenditures</b>	(1,180,088)	2,922,573	(1,646,931)	908,363	(4,235,551)	1,239,752	3,554,668	889,319	6,657,680	1,629,128
<b>Other Financing Sources/(Uses)</b>										
Long-term debt issues	---	---	3,290,000	---	---	---	---	---	10,000,000	---
Payment to bond escrow	---	---	(3,150,000)	---	---	---	---	---	---	---
Debt premium	---	---	13,112	---	---	---	---	---	291,776	---
Transfers In	1,641,677	1,986,064	3,594,277	733,557	2,398,260	4,513,287	4,615,526	2,709,347	5,954,250	3,381,710
Transfers Out	(1,551,677)	(3,340,611)	(3,614,291)	(733,557)	(2,437,931)	(4,570,684)	(4,615,526)	(2,609,347)	(6,143,019)	(3,486,615)
<b>Total Other Financing Sources/(Uses)</b>	<u>90,000</u>	<u>(1,354,547)</u>	<u>133,098</u>	<u>---</u>	<u>(39,671)</u>	<u>(57,397)</u>	<u>---</u>	<u>100,000</u>	<u>10,103,007</u>	<u>(104,905)</u>
<b>Special items</b>										
Transfer of infrastructure	---	---	---	---	---	(450,000)	---	---	(868,840)	4,190,290
<b>Net Change in Fund Balances</b>	<u>\$ (1,090,088)</u>	<u>\$ 1,568,026</u>	<u>\$ (1,513,833)</u>	<u>\$ 908,363</u>	<u>\$ (4,275,222)</u>	<u>\$ 732,355</u>	<u>\$ 3,554,668</u>	<u>\$ 989,319</u>	<u>\$ 15,891,847</u>	<u>\$ 5,714,513</u>
<b>Debt Service as a percentage of Noncapital Expenditures</b>										
	4.4%	4.5%	4.2%	3.0%	1.7%	3.2%	1.1%	1.0%	1.2%	3.3%

(1) This summary includes revenues and expenditures of the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

**TABLE V  
WASHINGTON COUNTY, WISCONSIN**

**Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Residential Property (1)</u>	<u>Commercial Property (1)</u>	<u>Industrial Property (1)</u>	<u>Agricultural Property (1)</u>	<u>Total Taxable Assessed Value (1)</u>	<u>Actual Values (1) (2)</u>	<u>Total Direct Tax Rate (per 1,000)</u>
2010	\$ 11,107,323	\$ 1,950,537	\$ 423,888	\$ 302,266	\$ 13,784,014	\$ 13,062,061	2.7765
2011	10,893,715	1,933,835	424,847	304,621	13,557,018	12,867,456	2.8577
2012	10,836,845	1,986,572	443,666	303,197	13,570,280	12,417,787	2.8569
2013	10,758,874	2,004,464	450,846	301,191	13,515,375	12,156,751	2.8790
2014	10,436,201	1,958,573	439,595	300,921	13,135,289	12,550,082	2.8632
2015	10,537,110	2,001,011	464,148	300,914	13,303,183	12,888,368	2.6920
2016	10,736,945	2,029,152	465,750	301,810	13,533,656	13,477,083	2.6019
2017	11,002,690	2,093,449	473,324	305,834	13,875,297	14,192,751	2.5776
2018	11,458,202	2,239,753	474,873	306,587	14,479,416	14,857,327	2.4901
2019	11,853,731	2,356,017	490,264	312,325	15,012,337	15,802,887	2.3930

(1) All amounts shown in Thousands (,000)

(2) Equalized valuations are used as they constitute a reasonable estimate of actual values.

**TABLE VI  
WASHINGTON COUNTY, WISCONSIN**

**Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years**

Tax Year (1)	County Levy				Equalized Valuation (3)	Tax Rates (2)							
	Non Debt Service	Debt Service	Total			Non Debt Rate	Debt Rate	Total County	State	Vocational Schools		Total	
										MATC	MPTC	MATC	MPTC
2010	\$ 36,778,780	\$ 2,206,119	\$ 38,984,899	\$	13,062,061,350	\$ 2.82	\$ 0.17	\$ 2.98	\$ 0.17	\$ 1.92	\$ 1.46	\$ 5.07	\$ 4.61
2011	36,641,836	1,750,932	38,392,768		12,867,455,950	2.85	0.14	2.98	0.17	1.95	1.48	5.10	4.63
2012	35,667,513	1,715,620	37,383,133		12,417,786,550	2.87	0.14	3.01	0.17	2.12	1.54	5.30	4.72
2013	35,689,482	749,526	36,439,008		12,156,751,200	2.94	0.06	3.00	0.17	2.13	1.57	5.30	4.74
2014	35,188,202	238,732	35,426,934		12,550,082,400	2.80	0.02	2.82	0.17	1.27	0.67	4.26	3.66
2015	34,985,913	191,020	35,176,933		12,888,367,800	2.71	0.01	2.73	0.17	1.26	0.67	4.16	3.57
2016	36,189,605	191,245	36,380,850		13,477,083,300	2.69	0.01	2.70	0.17	1.26	0.66	4.13	3.53
2017	36,821,630	262,764	37,084,394		14,192,751,000	2.59	0.02	2.61	-	1.26	0.65	3.87	3.26
2018	35,264,795	2,031,388	37,296,183		14,857,327,200	2.37	0.14	2.51	-	1.23	0.64	3.74	3.15
2019	36,239,451	1,739,725	37,979,176		15,802,887,000	2.29	0.11	2.40	-	1.18	0.62	3.58	3.02

(1) Tax Year 2019 supports the budget for fiscal year 2020.

(2) The tax rates are expressed as dollars per \$1,000 equalized valuation.

(3) Excludes the following tax incremental district values for tax years:

2010 - \$599,381,050	2013 - \$463,028,000	2016 - \$366,789,900	2019 - \$352,853,400
2011 - \$601,865,150	2014 - \$433,743,500	2017 - \$421,597,100	
2012 - \$573,118,650	2015 - \$479,056,200	2018 - \$446,896,400	

**TABLE VI - Continued  
WASHINGTON COUNTY, WISCONSIN**

**Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years**

	<b>2010 Tax Rate for Year 2011</b>	<b>2011 Tax Rate for Year 2012</b>	<b>2012 Tax Rate for Year 2013</b>	<b>2013 Tax Rate for Year 2014</b>	<b>2014 Tax Rate for Year 2015</b>	<b>2015 Tax Rate for Year 2016</b>	<b>2016 Tax Rate for Year 2017</b>	<b>2017 Tax Rate for Year 2018</b>	<b>2018 Tax Rate for Year 2019</b>	<b>2019 Tax Rate for Year 2020</b>
<b>Direct Tax Rates</b>										
County (3)										
Debt service	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.06	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.02	\$ 0.14	\$ 0.11
Non-debt service	2.85	2.85	2.87	2.94	2.80	2.71	2.69	2.59	2.37	2.29
<b>Total direct rate</b>	<b>\$ 2.98</b>	<b>\$ 2.98</b>	<b>\$ 3.01</b>	<b>\$ 3.00</b>	<b>\$ 2.82</b>	<b>\$ 2.73</b>	<b>\$ 2.70</b>	<b>\$ 2.61</b>	<b>\$ 2.51</b>	<b>\$ 2.40</b>
<b>Overlapping Tax Rates</b>										
Cities										
Hartford *	17.26-18.81	16.93-18.52	16.60-17.73	16.55-17.35	16.47-18.67	16.10-18.21	16.93-18.04	16.67-17.61	15.89-16.88	15.98-16.80
West Bend *	20.32	20.52	20.37	21.06	19.27	19.27	19.42	19.23	17.39	17.98
Villages										
Germantown *	18.11	17.88	17.52	16.67	16.92	16.75	16.27	16.38	17.40	16.26
Jackson *	18.70-19.41	18.71-19.27	18.45-19.26	21.16-21.81	19.51-19.84	19.81-20.81	20.22-20.31	18.39-18.65	18.36-20.38	18.82-21.44
Kewaskum *	17.59	17.18	17.91	18.71	17.19	17.33	17.51	17.66	18.06	18.63
Newburg	16.33	16.33	16.04	16.86	16.76	16.90	17.12	16.99	17.73	18.19
Richfield	13.22-16.37	13.86-16.53	13.83-15.25	13.89-14.52	12.49-13.68	12.68-13.52	12.19-13.88	11.06-13.11	12.21-14.35	12.05-15.12
Slinger *	18.27	17.96	17.96	18.07	17.88	18.08	17.50	15.78	15.16	15.35
Towns										
Addison	12.99-16.97	12.73-16.59	12.72-16.83	13.49-16.94	12.10-15.90	12.70-16.61	12.74-16.72	12.28-16.39	12.32-16.44	11.90-16.09
Barton	13.39-14.76	13.54-14.94	13.64-15.07	13.09-14.43	11.55-12.86	11.87-13.38	12.25-13.79	11.75-13.24	12.11-13.62	12.23-13.79
Erin	13.62-15.95	13.93-16.52	13.36-14.92	13.20-14.23	12.28-13.46	12.16-13.45	11.55-13.02	10.86-12.68	11.72-12.14	10.98-12.36
Farmington	12.56-12.73	12.64-12.97	12.91-13.18	12.80-13.07	11.45-11.72	10.84-11.12	11.28-11.56	11.56-11.82	11.50-11.77	11.97-12.24
Germantown	15.24	15.06	14.87	14.13	13.70	13.79	13.94	14.21	14.97	15.51
Hartford	13.45-16.94	12.90-14.72	12.35-13.49	12.00-13.53	12.32-13.82	12.08-13.52	12.19-13.32	12.00-13.90	12.04-14.25	11.18-12.51
Jackson	13.95-16.47	14.14-16.34	13.56-15.73	14.10-15.56	12.73-14.62	13.18-14.88	13.53-15.12	12.91-14.61	12.80-14.97	13.11-15.68
Kewaskum	13.90	13.56	14.44	14.41	13.54	13.46	13.30	12.94	12.89	12.92
Polk	11.79-14.06	11.31-13.32	11.00-12.98	11.23-12.44	10.88-12.27	11.57-12.51	11.29-12.04	11.14-12.53	11.16-13.19	10.56-12.77
Trenton	12.93-14.03	12.75-13.84	12.45-13.53	12.18-13.24	12.74-13.97	12.78-14.21	12.89-14.32	12.21-13.56	12.35-13.69	13.09-14.52
Wayne	13.57-13.94	13.36-14.18	13.09-13.85	13.08-13.90	12.58-12.60	12.35-13.61	12.72-14.59	12.91-14.14	12.78-14.38	12.94-14.18
West Bend	12.50-13.77	12.56-13.46	13.91-15.49	12.80-14.13	12.08-13.13	12.06-12.97	12.05-12.83	11.81-12.78	11.84-12.81	11.93-13.06

Source: Washington County Treasurer's Office (Tax rate sheet)

(4) Overlapping tax rates have TID values, School District and various other components built into the rate. The ranges are due to different components in different areas of the municipality. For example: Town of Addison has two school districts within the limits, thus different rates.

(5) The municipalities marked with (\*) have TIF districts in them for 2019.

**TABLE VII  
WASHINGTON COUNTY, WISCONSIN**

**Principal Property Tax Payers  
Current Year and Nine Years Ago**

	<u>2019</u>			<u>2010</u>		
	<u>Total Equalized Value</u>	<u>Rank</u>	<u>Percentage of Total Equalized Value</u>	<u>Total Equalized Value</u>	<u>Rank</u>	<u>Percentage of Total Equalized Value</u>
West Bend Mutual Insurance	\$ 71,340,100	1	0.442%	\$ 73,151,500	1	0.535%
Froedtert Health Inc	37,036,900	2	0.229%	---	-	0.000%
PHW Germantown Inc	34,682,400	3	0.215%	---	-	0.000%
Sentinel Germantown LLC	24,050,300	4	0.149%	---	-	0.000%
Cast Iron LLC	23,022,400	5	0.143%	---	-	0.000%
Stag Industrial Holdings LLC	22,617,900	6	0.140%	---	-	0.000%
Meijers Stores Limited Partnership	22,535,800	7	0.139%	---	-	0.000%
Cabala's Retail Inc	21,631,700	8	0.134%	30,864,400	2	0.226%
Sysco	21,189,300	9	0.131%	16,827,100	10	0.123%
Aurora Medical Group	21,115,500	10	0.131%	21,674,400	5	0.159%
The Gables of Germantown LLC	---	-	0.000%	27,741,700	3	0.203%
Menard Inc	---	-	0.000%	23,139,400	4	0.169%
Meridian Germantown LLC (Walmart)	---	-	0.000%	19,284,300	6	0.141%
Paradise Development Group LLC	---	-	0.000%	18,597,600	7	0.136%
Gehl Company	---	-	0.000%	18,415,100	8	0.135%
Wal-Mart Stores East LP (Hartford)	---	-	0.000%	17,770,900	9	0.130%
<b>Total</b>	<b>\$ 299,222,300</b>		<b>1.852%</b>	<b>\$ 267,466,400</b>		<b>1.958%</b>

Data Sources:

- Individual Equalized Values: County Treasurer's Office
- Total Equalized Value: Wisconsin Department of Revenue

**TABLE VIII  
WASHINGTON COUNTY, WISCONSIN**

**Property Tax Levies and Collections - Last Ten Fiscal Years**

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2010	\$ 245,148,681	\$ 240,295,867	98.02%	\$ 4,850,336	\$ 245,146,203	100.00%	\$ 2,478	0.00%
2011	251,862,371	247,386,678	98.22%	4,473,063	251,859,741	100.00%	2,630	0.00%
2012	247,073,830	243,192,834	98.43%	3,878,360	247,071,194	100.00%	2,636	0.00%
2013	245,487,997	242,195,883	98.66%	3,282,517	245,478,400	100.00%	9,597	0.00%
2014	243,206,941	240,393,038	98.84%	2,804,225	243,197,263	100.00%	9,678	0.00%
2015	228,404,709	226,318,375	99.09%	2,071,850	228,390,225	99.99%	14,484	0.01%
2016	232,795,292	230,561,718	99.04%	2,176,190	232,737,908	99.98%	57,384	0.02%
2017	235,251,369	233,228,785	99.14%	1,879,782	235,108,567	99.94%	142,802	0.06%
2018	237,999,396	236,330,659	99.30%	1,335,272	237,665,931	99.86%	333,465	0.14%
2019	245,341,850	243,373,548	99.20%	1,264,610	244,638,158	99.71%	703,692	0.29%

Under Wisconsin statutes, the County is responsible for the collection of all real property taxes levied by any governmental entity within its borders. The County makes all other entities whole and takes on the task of collecting all delinquent taxes. The County keeps all interest and penalties on delinquent taxes and it is the County that would eventually foreclose on any tax liens. This table includes real property taxes levied by jurisdictions other than the County because it is the County that is ultimately responsible for all outstanding delinquent real property taxes.

Data Sources:

-County Treasurer's Office

**TABLE IX  
WASHINGTON COUNTY, WISCONSIN**

**Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

<b>Governmental Activities Debt</b>								
<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>General Obligation Notes</b>	<b>Total Outstanding GO Debt</b>	<b>Equalized Valuation</b>	<b>Percentage of Actual Property Value</b>	<b>Population</b>	<b>Per Capita</b>	
2010	\$ 7,282,071	\$ 6,868,581	\$ 14,150,652	\$ 13,661,442,400	0.10%	131,343	\$ 107.74	
2011	6,066,650	5,242,527	11,309,177	13,469,321,100	0.08%	132,206	85.54	
2012	4,571,628	4,335,854	8,907,482	12,990,905,200	0.07%	132,482	67.24	
2013	3,228,278	3,643,254	6,871,532	12,619,779,200	0.05%	132,612	51.82	
2014	2,823,679	2,920,655	5,744,334	12,983,825,900	0.04%	133,071	43.17	
2015	2,407,970	1,128,055	3,536,025	13,367,424,000	0.03%	133,486	26.49	
2016	1,966,427	860,456	2,826,883	13,843,873,200	0.02%	134,137	21.07	
2017	1,509,885	582,856	2,092,741	14,614,348,100	0.01%	134,630	15.54	
2018	1,028,342	10,580,459	11,608,801	15,304,223,600	0.08%	135,970	85.38	
2019	586,800	8,623,045	9,209,845	16,155,740,400	0.06%	137,637	66.91	

<b>Business-Type Activities Debt</b>				<b>Total Governmental Unit as a Whole</b>			
<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>General Obligation Notes</b>	<b>Total Outstanding Debt</b>	<b>Total Outstanding Debt</b>	<b>Percentage of Actual Property Value</b>	<b>Percentage of Personal Income (1)</b>	<b>Per Capita (1)</b>
2010	\$ 13,174,402	\$ 876,466	\$ 14,050,868	\$ 28,201,520	0.21%	0.51%	\$ 214.72
2011	12,278,570	443,607	12,722,177	24,031,354	0.18%	0.43%	181.77
2012	11,336,973	---	11,336,973	20,244,455	0.16%	0.34%	152.81
2013	10,357,074	---	10,357,074	17,228,606	0.14%	0.27%	129.92
2014	9,586,418	---	9,586,418	15,330,752	0.12%	0.24%	115.21
2015	9,301,913	---	9,301,913	12,837,938	0.10%	0.20%	96.17
2016	6,903,221	---	6,903,221	9,730,104	0.07%	0.14%	72.54
2017	6,403,439	---	6,403,439	8,496,180	0.06%	0.12%	63.11
2018	5,886,866	---	5,886,866	17,495,667	0.11%	0.24%	128.67
2019	5,360,935	---	5,360,935	14,570,780	0.09%	0.18%	105.86

Data Sources:

-Details regarding the County's outstanding debt can be found in the notes to the financial statements

-Population data can be found in Schedule XII

-Equalized Valuation: Wisconsin Department of Revenue

(1) - See Table XII - Schedule of Demographic and Economic Statistics for personal and population data



**TABLE X  
WASHINGTON COUNTY, WISCONSIN**

**Legal Debt Margin Information  
Last Ten Fiscal Years**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Equalized Value of Real and Personal Property</b>	\$ 13,661,442,400	\$ 13,469,321,100	\$ 12,990,905,200	\$ 12,619,779,200	\$ 12,983,825,900	\$ 13,367,424,000	\$ 13,843,873,200	\$ 14,614,348,100	\$ 15,304,223,600	\$ 16,155,740,400
<b>General Obligation Debt Limit</b>	<u>683,072,120</u>	<u>673,466,055</u>	<u>649,545,260</u>	<u>630,988,960</u>	<u>649,191,295</u>	<u>668,371,200</u>	<u>692,193,660</u>	<u>730,717,405</u>	<u>765,211,180</u>	<u>807,787,020</u>
Five (5) Percent of Equalized Valuation per Section 67.03 of the Wisconsin Statutes										
<b>Amount of Debt Applicable to Debt Limitation:</b>										
General Obligation Bonds	20,456,473	18,345,220	15,908,601	13,585,352	12,410,097	11,709,883	8,869,648	7,913,324	6,915,208	5,947,735
General Obligation Notes	<u>7,745,047</u>	<u>5,686,134</u>	<u>4,335,854</u>	<u>3,643,254</u>	<u>2,920,655</u>	<u>1,128,055</u>	<u>860,456</u>	<u>582,856</u>	<u>10,580,459</u>	<u>8,623,045</u>
Total General Obligation Debt	<u>28,201,520</u>	<u>24,031,354</u>	<u>20,244,455</u>	<u>17,228,606</u>	<u>15,330,752</u>	<u>12,837,938</u>	<u>9,730,104</u>	<u>8,496,180</u>	<u>17,495,667</u>	<u>14,570,780</u>
Less: Amount Available for Financing GO Debt	<u>330,099</u>	<u>241,452</u>	<u>348,066</u>	<u>351,985</u>	<u>326,690</u>	<u>324,209</u>	<u>289,008</u>	<u>261,989</u>	<u>356,428</u>	<u>172,294</u>
<b>Net O/S GO Debt Applicable to Debt Limitation</b>	<u>27,871,421</u>	<u>23,789,902</u>	<u>19,896,389</u>	<u>16,876,621</u>	<u>15,004,062</u>	<u>12,513,729</u>	<u>9,441,096</u>	<u>8,234,191</u>	<u>17,139,239</u>	<u>14,398,486</u>
<b>Legal margin for New Debt</b>	<u>\$ 655,200,699</u>	<u>\$ 649,676,153</u>	<u>\$ 629,648,871</u>	<u>\$ 614,112,339</u>	<u>\$ 634,187,233</u>	<u>\$ 655,857,471</u>	<u>\$ 682,752,564</u>	<u>\$ 722,483,214</u>	<u>\$ 748,071,941</u>	<u>\$ 793,388,534</u>
<b>Total net debt applicable to the limit as a percentage of debt limit</b>	4.08%	3.53%	3.06%	2.67%	2.31%	1.87%	1.36%	1.13%	2.24%	1.78%

Data Sources:

- Details regarding the County's outstanding debt can be found in the notes to the financial statements
- Equalized Valuation: Wisconsin Department of Revenue

**TABLE XI  
WASHINGTON COUNTY, WISCONSIN**

**Computation of Direct, Overlapping and Underlying Governmental Activities Debt  
December 31, 2019**

	Number of Entities	Amount of Debt Net of Sinking Funds	Applicable to Washington County	
			Average Percent	Amount
<b>County of Washington:</b>				
Total General Obligation Debt				\$ <u>9,209,845</u>
<b>Overlapping Debt:</b>				
Milwaukee Area Technical College	1	\$ 101,965,000	4.61%	4,680,194
Moraine Park Technical College	1	<u>28,370,000</u>	42.23%	<u>12,037,391</u>
<b>Total Overlapping Debt</b>	<b>2</b>	<u>130,335,000</u>	<b>12.83%</b>	<u>16,717,585</u>
<b>Underlying Debt:</b>				
Cities	2	68,412,456	Varies	67,440,442
Villages	6	77,744,092	100%	77,744,092
Towns	12	509,755	100%	509,755
School Districts	11	289,643,021	Varies	209,375,697
Sanitary Districts	10	<u>65,833</u>	Varies	<u>65,833</u>
<b>Total Underlying Debt</b>	<b>41</b>	<u>\$ 436,375,157</u>	<b>Varies</b>	<u>355,135,819</u>
<b>Total Direct General Obligation, Overlapping and Underlying Debt</b>				<b>\$ <u>381,063,249</u></b>

- Note: Bond council was contacted and we were given the most up to date information. Overlap is calculated based on equalized valuation.

**TABLE XII  
WASHINGTON COUNTY, WISCONSIN**

**Demographic and Economic Statistics  
Last Ten Calendar Years**

<u>Year</u>	<u>Population</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
2010	131,343	\$ 5,638,424	\$ 42,929	8.32%	20,215
2011	132,206	5,970,291	45,159	7.47%	20,173
2012	132,482	6,364,965	48,044	6.90%	20,036
2013	132,612	6,392,164	48,202	6.70%	20,111
2014	133,071	6,582,091	49,463	5.46%	20,090
2015	133,486	6,822,469	51,110	4.62%	20,058
2016	134,137	6,981,965	52,051	3.56%	19,912
2017	134,630	7,372,339	54,760	3.27%	19,723
2018	135,970	7,951,755	58,601	3.00%	19,676
2019	137,637	*	*	3.35%	19,360

\* This statistic has not yet been compiled for 2019.

Data Sources:

- Population: State of Wisconsin, Department of Administration, Demographic Services Center
- Per Capita Personal Income: US Department of Commerce , Bureau of Economic Analysis
- Unemployment Rate: US Department of Labor, Bureau of Labor Statistics (Avg for State)
- Public School Enrollment: Wisconsin Department of Public Instruction

**TABLE XIII  
WASHINGTON COUNTY, WISCONSIN**

**Principal Employers  
Current Year and Nine Years Ago**

Employer	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
West Bend Mutual Insurance Co.	1,319	1	1.71%	798	3	1.18%
Walmart - Hartford, Germantown & West Bend (2)	1,230	2	1.60%	-		0.00%
Froedert -St. Joseph's Hospital (fna Synergy)	1,148	3	1.49%	688	5	1.02%
SigniCast LLC	850	4	1.06%	-		0.00%
West Bend Joint School District	821	5	1.10%	940	1	1.39%
Washington County (1)	805	6	1.04%	681	6	1.01%
Broan NuTone Group	725	7	0.94%	700	4	1.04%
Aurora Healthcare (Medical and Health Center)	680	8	0.88%	595	8	0.88%
MGS Manufacturing	600	9	0.78%	-		0.00%
Serigraph Inc	580	10	0.75%	812	2	1.20%
Benevolent Corp. Cedar Campus	-		0.00%	650	7	0.96%
TechStar Manufacturing	-		0.00%	540	9	0.80%
Gehl Co.	-		0.00%	510	10	0.75%
<b>Total</b>	<b>8,758</b>		<b>11.36%</b>	<b>6,914</b>		<b>10.23%</b>
Total County Employment			77,114			67,608

(1) - Washington County will only be Full Time and Part Time Employees. All limited and casual employees are omitted.

(2) - Starting in 2011, Walmart will be shown as a combination of the 3 locations in Washington County for reference only.

\* Quad graphics has a small part of their location in Washington County. They have 1,000 plus total employees, but are not a principal tax payer, so they are excluded from the top ten.

Data Source:

-Largest Employers: Obtained from Robert W. Baird.

-Total County Employment: Wisconsin Department of Workforce Development

**TABLE XIV  
WASHINGTON COUNTY, WISCONSIN**

**Various Statistics  
Ten Year Trend**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>County Employees</b>										
General Government	244	240	231	244	248	249	258	259	270	242
Health Care/Human Services	375	377	363	372	366	344	326	306	295	311
Highway	49	48	48	49	48	47	57	57	56	54
Law Enforcement	213	208	202	200	201	195	198	202	197	198
<b>Total</b>	<b>881</b>	<b>873</b>	<b>844</b>	<b>865</b>	<b>863</b>	<b>835</b>	<b>839</b>	<b>824</b>	<b>818</b>	<b>805</b>
<b>Miles of Roads &amp; Streets</b>										
State	185	185	185	185	185	185	185	185	185	182
County	186	186	186	186	186	186	186	186	186	181
Local	1,161	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,172
<b>Total</b>	<b>1,532</b>	<b>1,534</b>	<b>1,534</b>	<b>1,534</b>	<b>1,534</b>	<b>1,534</b>	<b>1,534</b>	<b>1,534</b>	<b>1,534</b>	<b>1,534</b>
<b>Acres of Industrial Lands</b>										
Farming Acres	118,742	118,621	118,685	118,825	118,848	117,798	117,658	117,508	117,055	116,804
Number of Farms	831	831	712	712	712	712	712	712	712	578
<b>Libraries (non-county operated)</b>										
	5	5	5	5	5	5	5	5	5	5
<b>Public Safety</b>										
# of County Sheriff Departments	1	1	1	1	1	1	1	1	1	1
# of County Sworn Officers	99	98	95	92	102	93	95	97	104	104
# of Local Police Departments	8	8	8	8	8	8	8	8	8	8
# of Local Sworn Officers	148	144	143	145	150	146	148	158	167	164
# of Local Fire Departments	13	13	13	13	13	13	13	13	13	13
Rescue Squads/Ambulances	28	28	28	28	28	28	28	28	28	28
<b>Hospitals (non-county operated)</b>										
	2	2	2	2	2	2	2	2	2	2
<b>Recreation</b>										
<b>County Operated:</b>										
Number of Parks	13	13	13	13	13	13	12	12	12	12
Acres of Parks	1,372	1,372	1,372	1,372	1,372	1,372	1,258	1,258	1,258	1,258
Golf Courses	1	1	1	1	1	1	1	1	1	1
Miles of Snowmobile Trails	185	185	185	185	185	185	185	185	185	185
<b>Non-County Operated:</b>										
Number of Parks	159	159	159	159	159	160	160	160	166	166
Acres of Parks	3,603	3,603	3,603	3,603	3,717	3,743	3,743	3,743	4,690	4,690
Golf Courses	12	11	11	11	11	11	11	11	10	10
Acres of Public Hunting/Fishing	14,234	14,346	14,635	17,475	17,947	17,947	17,947	17,947	17,446	17,446
<b>Schools</b>										
Elementary	45	43	44	44	43	43	45	45	43	42
Junior High	6	6	6	6	6	6	5	5	6	7
Senior High	10	11	11	12	13	13	11	11	11	10
Higher Education	2	2	2	2	2	2	2	2	2	2
<b>Total</b>	<b>63</b>	<b>62</b>	<b>63</b>	<b>64</b>	<b>64</b>	<b>64</b>	<b>63</b>	<b>63</b>	<b>62</b>	<b>61</b>
<b>Number of Students</b>										
Public	20,215	20,173	20,036	20,111	20,090	20,058	19,912	19,723	19,676	19,360
Private	3,991	3,821	3,672	3,265	3,412	3,523	3,434	3,272	3,391	3,516
<b>Total</b>	<b>24,206</b>	<b>23,994</b>	<b>23,708</b>	<b>23,376</b>	<b>23,502</b>	<b>23,581</b>	<b>23,346</b>	<b>22,995</b>	<b>23,067</b>	<b>22,876</b>
<b>Utilities (non-County Operated)</b>										
Number of Water facilities	7	7	7	7	7	7	7	7	7	7
Number of Sanitary Sewer facilities	8	8	8	8	8	8	8	8	8	8
Electric	3	3	3	3	3	3	3	3	3	3
Natural Gas	1	1	1	1	1	1	1	1	1	1
<b>Transit Operations</b>										
# of Commuter busses	8	8	8	8	8	8	8	8	8	8
# of units in Shared Ride Taxi	27	27	27	27	27	27	27	27	27	27

**Data Sources:**

-Most of the above statistical information is derived from applicable Washington County departments and is unaudited information  
 -Other sources include the Wisconsin Department of Public Instruction

**TABLE XV  
WASHINGTON COUNTY, WISCONSIN**

**Operating Indicators by Program/Function  
Ten Year Trend**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Police</b>										
Calls for Service from the Public (1)	41,304	36,069	38,307	42,859	47,034	46,875	47,481	49,095	46,893	46,958
Total Citations Issued	11,036	10,366	10,214	10,805	8,826	8,873	8,538	7,845	7,319	7,448
Prisoner Admissions	4,922	4,832	4,918	4,730	4,572	4,537	4,559	4,839	4,470	4,425
Average Daily Jail Population	223	233	245	262	253	250	223	239	245	225
<b>Courts</b>										
Case Filings in Circuit Court	16,122	15,167	14,812	12,806	12,132	11,643	11,948	13,130	13,977	13,319
Jury Trials Scheduled (4)	104	136	101	103	0	0	0	0	0	0
Jury Trials Held	40	47	35	34	24	16	25	32	21	14
Family Court Commissioner Hearings Held	3,130	3,145	3,318	3,042	3,231	3,221	3,560	2,736	2,563	2,930
Number of Mediation Cases Closed	259	269	261	234	238	227	211	166	222	199
<b>Library</b>										
Card Holders	115,419	119,156	120,985	124,167	123,890	126,321	105,634	89,892	85,909	81,823
Circulation	1,299,627	1,326,473	1,312,318	1,258,051	1,199,186	1,108,608	1,058,181	1,062,156	1,103,626	1,118,947
<b>Highway</b>										
Culverts replaced	0	6	6	23	28	16	17	18	15	14
Traffic Control signs replaced	755	677	663	732	600	603	502	355	523	376
Miles of roadway resurfaced	1.1	3.8	8.6	11.9	11.2	2.14	12.79	2.32	2.8	7.75
<b>Transit</b>										
WCCE Passenger Trips	111,703	127,551	127,535	116,067	110,339	102,205	91,901	80,858	78,557	73,551
Miles driven for WCCE	481,585	488,762	474,253	475,447	466,000	477,993	430,867	420,273	415,405	413,772
Shared Ride Taxi Passenger Trips	93,978	99,587	92,941	94,457	95,536	94,358	91,620	90,739	91,797	87,750
Miles driven for Shared Ride Taxi	1,298,481	1,342,403	1,258,903	1,290,247	1,303,123	1,304,469	1,287,781	1,265,113	1,230,547	1,221,113
<b>Aging and Disability Resource Center</b>										
Home Delivered meals served	49,922	50,842	52,236	57,150	59,296	58,804	58,650	51,557	52,618	47,434
Congregate meals served (at meal sites)	21,713	21,635	23,129	25,127	27,453	26,102	24,440	24,545	27,068	22,734
<b>Health</b>										
Reportable Disease Investigations	628	566	812	704	648	613	605	838	1,241	1,362
Average WIC participants per month (Individuals)	1,510	1,384	1,289	1,162	1,106	985	1,034	1,545	1,472	750
Value of free vaccines distributed locally (\$) (3)	198,477	114,175	80,131	24,617	25,128	21,533	12,022	13,844	17,280	800
<b>Human Services</b>										
Persons receiving residential services (2)	129	163	167	170	146	87	75	123	85	64
Persons receiving supported employment services (2)	45	44	56	62	55	87	53	3	81	81
Outpatient Services-number of Intakes	783	748	774	808	789	437	652	863	647	593
Calls responded to by Mobile Crisis Intervention services	16,658	17,036	13,128	14,790	17,514	12,298	19,057	17,995	18,007	15,999
Child Abuse and Neglect Referrals	588	693	934	762	942	894	751	809	885	919
Youth Treatment Center total placements	98	110	114	94	127	161	72	77	66	55
Avg monthly households receiving food share	3,132	4,390	4,329	4,377	4,196	3,978	3,532	3,292	3,123	2,976
<b>Parks</b>										
Sanitary Permits Issued	225	167	225	256	236	261	277	299	298	309
Rounds of 18 hole golf played	20,910	19,100	21,009	21,024	22,053	23,723	23,413	25,066	22,560	23,688
Park Reservations	325	350	301	286	404	492	299	310	28	297
Park Reservations Attendees	24,124	19,966	18,562	18,733	25,022	29,537	26,262	26,801	18,288	14,621
Boat Launches-Ackerman's Grove	2,252	2,176	2,335	2,051	1,943	2,152	2,016	2,503	3,700	3,547

**Data Sources:**

- Most of the above statistical information is derived from applicable Washington County departments and is unaudited information.
- Much of it is tracked by county personnel and is included in there specific department annual reports.

- (1) - In 2008, the method of tracking calls changed to include follow-up calls.
- (2) - In 2008, the Human Service Dept transitioned to Family Care resulting in a reduction in service provided directly by the county.
- (3) - Stat does not include vaccines for H1N1.
- (4) - Courts no longer keeps track of of jury trials scheduled.

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